

LEE & NEE SOFTWARES (EXPORTS) LIMITED  
 14B, Camac Street, Kolkata - 17.  
 UNAUDITED FINANCIAL RESULTS (PROVISIONAL)  
 FOR THE QUARTER AND 3 MONTHS ENDED 30TH JUNE 2012

| PART I   |  | (Rupees. in Lakhs)           |  |  |  |   |                                   |
|----------|--|------------------------------|--|--|--|---|-----------------------------------|
|          | Particulars  | 3 months ended<br>30.06.2012 | Preceding 3 months ended<br>31.03.2012 | Corresponding 3 months ended<br>30.06.2011 in the<br>previous year | Year to Date figures for<br>current period<br>ended 30.06.2012 | Year to Date figures for the<br>previous year<br>ended 30.06.2011 | Previous year ended<br>31.03.2012 |
|          | (Refer Notes Below)  | Unaudited                    | Unaudited                              | Unaudited  | Unaudited  | Unaudited   | Unaudited                         |
| <b>1</b> | Income from Operations   |                              |  |  |  |   |                                   |
|          | (a) Net Sales/Income from Operations   | 30.29                        | 24.21                                  | 170.30   | 30.29  | 170.30  | 263.80                            |
|          | (b) Other Operating Income   | -                            | -                                      | -  | -  | -   | -                                 |
|          | Total Income from Operations (net)   | 30.29                        | 24.21                                  | 170.30   | 30.29  | 170.30  | 263.80                            |
| <b>2</b> | Expenses   |                              |  |  |  |   |                                   |
|          | (a).Cost of materials consumed   | -                            | -                                      | -  | -  | -   | -                                 |
|          | (b).Purchase of stock-in-trade   | -                            | 1.05                                   | 150.59   | -  | 150.59  | 179.32                            |
|          | (c).Changes in inventories of finished goods,<br>work-in-progress and stock-in-trade   | 11.27                        | -                                      | (3.00)   | 11.27  | (3.00)  | 3.26                              |
|          | (d).Employee benefits expense  | 5.86                         | 4.92                                   | 4.22   | 5.86   | 4.22  | 14.93                             |
|          | (e).Depreciaion and amortisation expense   | 0.59                         | 49.86                                  | 0.43   | 0.59   | 0.43  | 51.14                             |
|          | (f).Other expenses (Any item exceeding 10% of the<br>total expenses relating to continuing operations<br>to be shown separately) | 14.93                        | 5.29                                   | 8.39   | 14.93  | 8.39  | 38.11                             |
|          | Total Expenses   | 32.65                        | 61.12                                  | 160.63   | 32.65  | 160.63  | 286.76                            |
| <b>3</b> | Profit/Loss from Operations before Other income,<br>Finance Costs and Exceptional Items (1-2)                                    | (2.36)                       | (36.91)                                | 9.67   | (2.36)   | 9.67  | (22.96)                           |
| <b>4</b> | Other Income   | 4.69                         | 5.60                                   | 1.37   | 4.69   | 1.37  | 25.24                             |
| <b>5</b> | Profits/(Loss) from ordinary activities before Finance<br>Costs and Exceptional Items (3+4)                                      | 2.33                         | (31.31)                                | 11.04  | 2.33   | 11.04   | 2.28                              |
| <b>6</b> | Finance Costs  | -                            | -                                      | -  | -  | -   | -                                 |
| <b>7</b> | Profits/(Loss) from ordinary activities after Finance Costs<br>but before Exceptional Items (5-6)                                | 2.33                         | (31.31)                                | 11.04  | 2.33   | 11.04   | 2.28                              |
| <b>8</b> | Exceptional items  | -                            | -                                      | -  | -  | -   | -                                 |

| PART I       |   |                              |   |  |   |  | (Rupees. in Lakhs)                   |
|--------------|---|------------------------------|---|--|---|--|--------------------------------------|
|              | Particulars   | 3 months ended<br>30.06.2012 | Preceding 3<br>months ended<br>31.03.2012 | Corresponding<br>3months ended<br>30.06.2011 in the<br>previous year | Year to Date<br>figures for<br>current period<br>ended 30.06.2012 | Year to Date<br>figures for the<br>previous year<br>ended 30.06.2011 | Previous<br>year ended<br>31.03.2012 |
|              | (Refer Notes Below)   | Unaudited                    | Unaudited                                 | Unaudited  | Unaudited   | Unaudited  | Unaudited                            |
| <b>9</b>     | Profits/(Loss) from ordinary activities before tax (7+8)  | 2.33                         | (31.31)                                   | 11.04  | 2.33  | 11.04  | 2.28                                 |
| <b>10</b>    | Tax Expenses  | -                            | -   | -  | -   | -  | -                                    |
| <b>11</b>    | Net Profit/(Loss) from ordinary activities after tax (9-10)   | 2.33                         | (31.31)                                   | 11.04  | 2.33  | 11.04  | 2.28                                 |
| <b>12</b>    | Extraordinary Items (net of tax expense Rs._____ lakhs)   | -                            | -   | -  | -   | -  | -                                    |
| <b>13</b>    | Net Profit/(Loss) for the period (11-12)  | 2.33                         | (31.31)                                   | 11.04  | 2.33  | 11.04  | 2.28                                 |
| <b>14</b>    | Share of Profit / (Loss) of associates*   | -                            | -   | -  | -   | -  | -                                    |
| <b>15</b>    | Minority Interest*  | -                            | -   | -  | -   | -  | -                                    |
| <b>16</b>    | Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates (13-14-15)* | 2.33                         | (31.31)                                   | 11.04  | 2.33  | 11.04  | 2.28                                 |
| <b>17</b>    | Paid-up equity share capital<br>(Face Value of the Share is Rs 10 per share)                              | 5,577.40                     | 5,577.40                                  | 5,577.40   | 5,577.40  | 5,577.40   | 5,577.40                             |
| <b>18</b>    | Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year                  | 0.10                         | 0.10                                      | 0.10   | 0.10  | 0.10   | 0.10                                 |
| <b>19.i</b>  | Earnings per share (before extraordinary items)<br>(of Rs.10/- each) (not annualised):                    |                              |   |  |   |  |                                      |
|              | (a) Basic   | 0.004                        | -   | 0.020  | 0.004   | 0.020  | 0.004                                |
|              | (b) Diluted   | 0.004                        | -   | 0.020  | 0.004   | 0.020  | 0.004                                |
| <b>19.ii</b> | Earnings per share (after extraordinary items)<br>(of Rs.10/- each) (not annualised):                     |                              |   |  |   |  |                                      |
|              | (a) Basic   | 0.004                        | -   | 0.020  | 0.004   | 0.020  | 0.004                                |
|              | (b) Diluted   | 0.004                        | -   | 0.020  | 0.004   | 0.020  | 0.004                                |

\* Applicable in the case of consolidated results

| PART II   |  |                              |  |   |  |   |                                   |
|---|--|------------------------------|--|---|--|---|-----------------------------------|
| Information for the Quarter and 3 Months Ended 30/06/2012 |  |                              |  |   |  |   |                                   |
|   | Particulars  | 3 months ended<br>30.06.2012 | Preceding 3 months ended<br>31.03.2012 | Corresponding 3 months ended<br>30.06.2011 in the previous year | Year to Date figures for current period ended 30.06.2012 | Year to Date figures for the previous year ended 30.06.2011 | Previous year ended<br>31.03.2012 |
| <b>A</b>  | <b>PARTICULARS OF SHAREHOLDING</b>   |                              |  |   |  |   |                                   |
| <b>1</b>  | <b>Public Shareholding</b>   |                              |  |   |  |   |                                   |
|   | (a) Number of shares   | 15,559,700                   | 16,561,282                             | 15,790,132  | 15,559,700   | 15,790,132  | 16,561,282                        |
|   | (b) Percentage of shareholding   | 27.90%                       | 29.69%                                 | 28.31%  | 27.90%   | 28.31%  | 29.69%                            |
| <b>2</b>  | <b>Promoters and Promoter Group Shareholding</b>   |                              |  |   |  |   |                                   |
|   | a) Pledged / Encumbered  |                              |  |   |  |   |                                   |
|   | - Number of Shares   | Nil                          | Nil                                    | Nil   | Nil  | Nil   | Nil                               |
|   | - Percentage of shares (as a % of the total shareholding of promoter and promoter group) |                              |  |   |  |   |                                   |
|   | - Percentage of shares (as a % of the total share capital of the company)                |                              |  |   |  |   |                                   |
|   | b) Non-Encumbered  |                              |  |   |  |   |                                   |
|   | - Number of Shares   | 40,214,300                   | 39,212,718                             | 39,983,868  | 40,214,300   | 39,983,868  | 39,212,718                        |
|   | - Percentage of shares (as a % of the total shareholding of promoter and promoter group) | 72.10%                       | 70.31%                                 | 71.69%  | 72.10%   | 71.69%  | 70.31%                            |
|   | - Percentage of shares (as a % of the total share capital of the company)                | 100%                         | 100%                                   | 100%  | 100%   | 100%  | 100%                              |

|          | Particulars                                    | 3 months ended (30/06/2012) |
|----------|--|-----------------------------|
| <b>B</b> | <b>INVESTOR COMPLAINTS</b>                     |                             |
|          | Pending at the beginning of the quarter        | NIL                         |
|          | Received during the quarter                    | 1                           |
|          | Disposed of during the quarter                 | 1                           |
|          | Remaining unresolved at the end of the quarter | NIL                         |

Notes:

1. The above results were taken on record by the Board of Directors at their meeting held on 28th July 12.
2. Since the company has one business, i.e. Software Services, so segmental reporting is not applicable.
3. The Lease Agreement for the lease premises has expired and resulting effect has been given.
4. The Finished Goods being obsolete due to change in technology has been written off proportionately.
5. Previous period figures have been regrouped and rearranged wherever necessary.

Place : Kolkata  
Date : 28/07/2012

For and on behalf of the Board

(Ajay Kr. Agarwal)