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LEE & NEE SOFTWARES (EXPORTS) LIMITED
14B, Camac Street, Kolkata - 17.
STANDALONE UNAUDITED FINANCIAL RESULTS (PROVISIONAL)
FOR THE QUARTER ENDED 30th SEPTEMBER 2013

PART I							(Rs. in Lakhs)
Particulars	3 months ended 30.09.2013	Preceding 3 months ended 30.06.2013	Corresponding 3 months ended 30.09.2012 in the previous year	Year to Date figures for current period ended 30.09.2013	Year to Date figures for the previous year ended 30.09.2012	Previous year ended 31.03.2013	
(Refer Notes Below)	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited	
1 Income from Operations							
(a) Net Sales/Income from Operations	39.30	64.50	26.80	103.80	60.18	143.26	
(b) Other Operating Income	0.00	0.00	0.00	0.00	0.00	0.00	
Total Income from Operations (net)	39.30	64.50	26.80	103.80	60.18	143.26	
2 Expenses							
(a).Cost of materials consumed	0.00	0.00	0.00	0.00	0.00	0.00	
(b).Purchase of stock-in-trade	0.43	4.50	0.27	4.93	0.27	26.56	
(c).Changes in inventories of finished goods, work-in-progress and stock-in-trade	0.00	0.00	0.00	0.00	11.27	45.10	
(d).Employee benefits expense	12.82	10.45	7.90	23.27	13.76	14.69	
(e).Depreciaion and amortisation expense	0.68	0.54	0.59	1.22	1.18	2.57	
(f).Power & Fuel	3.30	1.79	2.59	5.09	3.60	7.74	
(g).Statutory Expenses	1.61	2.73	4.70	4.34	7.47	8.18	
(h).Consultancy Support	14.81	0.00	0.00	14.81	0.00	0.00	
(i).Other expenses	11.13	42.92	4.62	54.05	15.77	47.65	
Total Expenses	44.79	62.93	20.67	107.72	53.32	152.49	
3 Profit/Loss from Operations before Other income, Finance Costs and Exceptional Items (1-2)	-5.49	1.57	6.13	-3.92	6.86	-9.23	
4 Other Income	12.19	0.93	1.13	13.12	2.73	10.78	
5 Profits/(Loss) from ordinary activities before Finance Costs and Exceptional Items (3+4)	6.70	2.50	7.26	9.20	9.59	1.55	
6 Finance Costs	0.00	0.00	0.00	0.00	0.00	0.00	
7 Profits/(Loss) from ordinary activities after Finance Costs but before Exceptional Items (5-6)	6.70	2.50	7.26	9.20	9.59	1.55	
8 Exceptional items	-	-	-	-	-	-	
9 Profits/(Loss) from ordinary activities before tax (7+8)	6.70	2.50	7.26	9.20	9.59	1.55	
10 Tax Expenses	-	-	-	-	-	0.30	
11 Net Profit/(Loss) from ordinary activities after tax (9- 10)	6.70	2.50	7.26	9.20	9.59	1.25	
12 Extraordinary Items (net of tax expense Rs.Nil)	-	-	-	-	-	-	
13 Net Profit/(Loss) for the period (11-12)	6.70	2.50	7.26	9.20	9.59	1.25	
14 Share of Profit / (Loss) of associates*	-	-	-	-	-	-	
15 Minority Interest*	-	-	-	-	-	-	
16 Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates (13-14-15)*	6.70	2.50	7.26	9.20	9.59	1.25	
17 Paid-up equity share capital (Face Value of the Share is Rs 10 per share)	5,577.40	5,577.40	5,577.40	5,577.40	5,577.40	5,577.40	
18 Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year	0.10	0.10	0.10	0.10	0.10	0.10	
19 Earnings per share before & after extraordinary items (of Rs.10/- each) (not annualised):							
(a) Basic	0.012	0.004	0.013	0.017	0.017	0.002	
(b) Diluted	0.012	0.004	0.013	0.017	0.017	0.002	

* Applicable in the case of consolidated results

Information for the Quarter and 3 months ended 30/09/2013

Particulars	3 months ended 30.09.2013	Preceding 3 months ended 30.06.2013	Corresponding 3 months ended 30.09.2012 in the previous year	Year to Date figures for current period ended 30.09.2013	Year to Date figures for the previous year ended 30.09.2012	Previous year ended 31.03.2013
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
A PARTICULARS OF SHAREHOLDING						
1 Public Shareholding						
(a) Number of shares	17,324,693	17,316,393	16,807,504	17,324,693	16,807,504	17,161,166
(b) Percentage of shareholding	31.06%	31.05%	30.14%	31.06%	30.14%	30.77%
2 Promoters and Promoter Group Shareholding						
a) Pledged / Encumbered						
- Number of Shares	Nil	Nil	Nil	Nil	Nil	Nil
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)						
- Percentage of shares (as a % of the total share capital of the company)						
b) Non-Encumbered						
- Number of Shares	38,449,307	38,457,607	38,966,496	38,449,307	38,966,496	38,612,834
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
- Percentage of shares (as a % of the total share capital of the company)	68.94%	68.95%	69.86%	68.94%	69.86%	69.23%

Particulars	3 months ended (30/09/2013)
B INVESTOR COMPLAINTS	
Pending at the beginning of the quarter	NIL
Received during the quarter	0
Disposed of during the quarter	0
Remaining unresolved at the end of the quarter	NIL

STANDALONE STATEMENT OF ASSETS AND LIABILITIES:

(Rs. in Lakhs)

PARTICULARS	AS AT 30.09.2013	AS AT 31.03.2013
	Unaudited	Audited
I EQUITY AND LIABILITIES		
1 Shareholder's Fund		
(a) Share Capital	5577.40	5577.40
(b) Reserves & Surplus	-245.48	-254.69
Sub-total - Shareholder's Fund	5331.92	5322.71
2 Non-Current Liabilities		
(a) Other Long Term Liabilities	11.62	6.74
Sub-total - Non-Current Liabilities	11.62	6.74
3 Current Liabilities		
(a) Trade Payables	35.44	40.15
(b) Other Current Liabilities	0.80	0.27
(c) Short Term Provisions	1.23	1.23
Sub-total - Current Liabilities	37.48	41.65
TOTAL- EQUITY & LIABILITIES	5381.01	5371.10
II ASSETS		
1 Non-Current Assets		
(a) Fixed Assets		
i) Tangible Assets	8.40	7.59
ii) Intangible Assets	2440.33	2,440.12
	2448.73	2447.72
(b) Non-Current Investments	2083.44	644.22
(c) Long Term Loans & Advances	529.55	558.42
(d) Other non-current assets	1.00	1.00
Sub-total - Non-Current Assets	5062.71	3651.36
2 Current Assets		
(a) Trade Receivables	13.30	14.01
(b) Cash and Bank Balances	34.35	40.29
(c) Short Term Loans & Advances	268.68	1,662.82
(d) Other Current Assets	1.97	2.62
Sub-total - Current Assets	318.30	1719.75
TOTAL - ASSETS	5381.01	5371.10

Notes:

- The above results, as reviewed by Audit Committee, were approved and taken on record by the Board of Directors at their meeting held on 25th October '13. The above results have been subject to Limited Review by the Statutory Auditor.
- Since the company has one business, i.e. Software Services, so segmental reporting is not applicable.
- Provision for taxation has not been made due to brought forward of Losses.
- Previous period figures have been regrouped and rearranged wherever necessary.

For and on behalf of the Board

Certified to be true Copy

Anjali Gupta

sdl-(Ajay Kr. Agarwal)