

LEE & NEE SOFTWARES (EXPORTS) LIMITED
14B, Camac Street, 2nd Floor, Kolkata - 17.
UNAUDITED FINANCIAL RESULTS (PROVISIONS)
FOR QUARTER ENDED 30TH SEPTEMBER 2011

(Rupees. in Lakhs)

Particulars	3 months ended 30.09.2011	Corresponding 3months ended in the previous year 30.09.2010	Year to Date figures for current period ended 30.09.2011	Year to Date figures for the previous year ended 30.09.2010	Previous accounting year ended 31.03.2011
	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1.(a) Net Sales/Income from Operations	43.75	12.52	214.05	30.92	230.13
(b) Other Operating Income	-	-	-	-	-
2) Expenditure					
a. Increase/decrease in stock in trade and work in progress	6.26	-	3.26	-	(18.11)
b. Consumption of raw materials	-	-	-	-	-
c. Purchase of Traded goods	26.84	1.41	177.43	6.84	206.34
d. Employees Cost	3.45	9.47	7.67	19.21	18.21
e. Depreciation	0.40	0.55	0.83	1.31	14.85
f. Other expenditure	11.00	11.99	19.39	18.72	40.24
g. Total	47.95	23.42	208.58	46.08	261.53
(Any item exceeding 10% of the total expenditure to be shown separately)					
3) Profit from Operations before Other income, Interest and Exceptional Items (1-2)	(4.20)	(10.90)	5.47	(15.16)	(31.40)
4) Other Income	15.55	21.83	16.92	30.60	62.27
5) Profits before Interest and Exceptional Items (3+4)	11.35	10.93	22.39	15.44	30.87
6) Interest	-	-	-	-	-
7) Profits after Interest but before Exceptional Items (5-6)	11.35	10.93	22.39	15.44	30.87
8) Exceptional Items	-	-	-	-	-
9) Profits(+)/Loss(-) from ordinary Activities before tax (7+8)	11.35	10.93	22.39	15.44	30.87
10) Tax Expenses	-	-	-	-	-
11) Net Profit(+)/Loss(-) from Ordinary Activities after tax (9-10)	11.35	10.93	22.39	15.44	30.87
12) Extraordinary Items (net of tax expense Rs.-----)	-	-	-	-	-
13) Net Profit(+)/Loss(-) for the period (11-12)	11.35	10.93	22.39	15.44	30.87
14) Paid-up equity share capital (Face Value of the Share shall be indicated)	5,577.40	5,577.40	5,577.40	5,577.40	5,577.40
15) Reserves excluding Revaluation Reserves as per balance sheet previous accounting year	0.10	0.10	0.10	0.10	0.10
16) Earning Per Share(EPS)					
a) Basic and diluted EPS before Extraordinary items for the period, for the year to the date and for the previous year(not to be annualized)	0.02	0.020	0.04	0.028	0.060
b) Basic and diluted EPS after Extraordinary items for the period, for the year to the date and for the previous year(not to be annualized)	0.02	0.020	0.04	0.028	0.060
17) Public shareholding					
- Number of Share	15,790,132.00	14,767,717	15,790,132.00	14,767,717	15257237
- Percentage of shareholding	28.31%	26.48%	28.31%	26.48%	27.36%
18) Promoters and Promoter Group Shareholding					
a) Pledged/ Encumbered Number of Shares	Nil	Nil	Nil	Nil	Nil
% of Shares (as a % of the total shareholding or promoter & promoter group					
% of Shares (as a % of the total share capital of the company)					
b) Non-encumbered Number of shares	39,983,868	41,006,283	39,983,868	41,006,283	40,516,763
% of Shares (as a % of the total shareholding of the promoter & promoter group)	100%	100%	100%	100%	100%
% of Shares (as a % of the total share capital of the company)	71.69%	73.52%	71.69%	73.52%	72.64%

Segmentwise Revenue, Results and Capital Employed

Rs. In Lakhs

PARTICULARS	QUARTER ENDED		YEAR ENDED
	30.09.2011	30.09.2010	31.03.2011
	Unaudited		Audited
Segment Revenue			
Shares	30.14	NIL	NIL
Softwares	13.61	12.52	230.13
Total	43.75	12.52	230.13
Less: Inter Segment Revenue	NIL	NIL	NIL
Total Segment Income	43.75	12.52	NIL
Segment Results			
Profit/(Loss) before Tax and Interest			
Shares	-2.96	NIL	NIL
Softwares	14.31	10.93	30.87
Total	11.35	10.93	30.87
Less: Interest	NIL	NIL	NIL
Less: Other Unallocable Expenditure net c	NIL	NIL	NIL
Total Profit before Tax	11.35	10.93	30.87
Capital employed			
Shares	14.85	NIL	NIL
Softwares	3123.30	3138.15	3138.15
Total Capital employed	3138.15	3138.15	3138.15

* Not Annualized

** Before Extra Ordinary Items

Notes:

- The above results were taken on record by the Board of Directors at their meeting held on 29th October'11.
- Pursuant to AS-19, depreciation on leasehold property from 1.07.2011 to 30.09.2011 amounting to Rs.1234375 shall be considered in whole at the end of the year to comply with the standard.
- Investor complaints received and disposed off during 2nd quarter ended 30th September, 2011

a) Complaints pending at the beginning of the quarter.	NIL
b) Complaints received during the quarter	1
c) Complaints disposed off during the quarter	1
d) Complaints lying unsolved at the end of quarter	NIL
- Claim for VSNL amounting to Rs. 700000 not acknowledged as debt.
- Previous period figures have been made comparable where necessary.

Place : Kolkata

Date : 29/10/2011

For and on behalf of the Board

(Ajay Agarwal)
Director