

LEE & NEE SOFTWARES (EXPORTS) LIMITED

14B, Camac Street, Kolkata - 17.

STANDALONE UNAUDITED FINANCIAL RESULTS (PROVISIONAL)
FOR THE QUARTER AND 3 MONTHS ENDED 30th SEPTEMBER 2014

PART I	Particulars	(Rupees in Lakhs)					
		3 months ended 30.09.2014	Preceding 3 months ended 30.06.2014	Corresponding 3 months ended 30.09.2013	Year to Date figures for current period ended 30.09.2014	Year to Date figures for previous year ended 30.09.2013	Previous year ended 31.03.2014
	(Refer Notes Below)	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Income from Operations						
	(a) Net Sales/Income from Operations	34.85	29.52	39.30	64.37	103.80	176.41
	(b) Other Operating Income	-	-	-	-	-	-
2	Total Income from Operations (net)	34.85	29.52	39.30	64.37	103.80	176.41
	Expenses						
	(a). Cost of materials consumed	7.50	1.40	0.43	8.90	4.93	46.37
	(b). Purchase of stock-in-trade	-	-	-	-	-	-
	(c). Changes in inventories of finished goods, work-in-progress and stock-in-trade	-	-	-	-	-	-
	(d). Employee benefits expense	21.56	17.13	12.82	38.69	23.27	25.01
	(e). Depreciation and amortisation expense	0.78	0.66	0.68	1.42	1.22	2.88
	(f). Power & Fuel	3.30	1.64	3.30	4.94	5.09	9.70
	(g). Statutory Expense	9.38	3.47	1.61	12.05	4.34	6.57
	(h). Consultancy Support	-	-	14.81	-	14.81	36.16
	(i). Other expenses	4.66	5.69	11.13	10.34	54.05	55.40
3	Total Expenses	47.16	29.98	44.78	77.14	167.71	182.89
	Profit/Loss from Operations before Other Income, Finance Costs and Exceptional Items (1-2)	(12.31)	(0.46)	(5.48)	(12.77)	(3.91)	(5.58)
4	Other Income	13.23	0.94	12.19	14.17	13.12	6.74
5	Profits/(Loss) from ordinary activities before Finance Costs and Exceptional Items (3+4)	0.92	0.48	6.71	1.40	9.21	1.06
6	Finance Costs	-	-	-	-	-	-
7	Profits/(Loss) from ordinary activities after Finance Costs but before Exceptional Items (5-6)	0.92	0.48	6.71	1.40	9.21	1.06
8	Exceptional items	-	-	-	-	-	-

PART I								(Rupees in Lakhs)	
Particulars	3 months ended 30.09.2014	Preceding 3 months ended 30.06.2014	Corresponding 3 months ended 30.09.2013 in the previous year	Year to Date figures for current period ended 30.09.2014	Year to Date figures for the previous year ended 30.09.2013	Previous year ended 31.03.2014	Audited		
9	(Refer Notes Below) Profit/(Loss) from ordinary activities before tax (7+8)	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited			
10	Tax Expenses	0.52	0.48	6.71	1.40	9.21	1.06		
11	Net Profit/(Loss) from ordinary activities after tax (9-10)	0.27	-	-	0.27	-	0.20		
12	Extraordinary Items (net of tax expense Rs. _____ lakhs)	0.65	0.48	6.71	1.13	9.21	0.65		
13	Net Profit/(Loss) for the period (11-12)	0.65	0.48	6.71	1.13	9.21	0.86		
14	Share of Profit / (Loss) of associates*	-	-	-	-	-	-		
15	Minority Interest*	-	-	-	-	-	-		
16	Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates (13-14-15)*	0.65	0.48	6.71	1.13	9.21	0.86		
17	Paid-up equity share capital (Face Value of the Share is Rs 10 per share)	5,577.40	5,577.40	5,577.40	5,577.40	5,577.40	5,577.40		
18	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year	0.10	0.10	0.10	0.10	0.10	0.10		
19.f	Earnings per share (before extraordinary items) (of Rs. 10/- each) (not annualised):	0.001	0.001	0.012	0.002	0.017	0.002		
	(a) Basic	0.001	0.001	0.012	0.002	0.017	0.002		
	(b) Diluted	0.001	0.001	0.012	0.002	0.017	0.002		
19.ii	Earnings per share (after extraordinary items) (of Rs. 10/- each) (not annualised):	0.001	0.001	0.012	0.002	0.017	0.002		
	(a) Basic	0.001	0.001	0.012	0.002	0.017	0.002		
	(b) Diluted	0.001	0.001	0.012	0.002	0.017	0.002		

* Applicable in the case of consolidated results

PART II
Information for the Quarter and 3 months ended 30.09.2014

Particulars	3 months ended 30.09.2014	Preceding 3 months ended 30.06.2014	Corresponding 3 months ended 30.09.2013 in the previous year	Year to Date figures for current period ended 30.09.2014	Year to Date figures for previous year ended 30.09.2013	Previous year ended 31.03.2014
A PARTICULARS OF SHAREHOLDING						
1 Public Shareholding						
(a) Number of shares	17,308,099	17,313,099	17,324,693	17,308,099	17,324,693	17,311,693
(b) Percentage of shareholding	31.03%	31.04%	31.05%	31.03%	31.05%	31.04%
2 Promoters and Promoter Group Shareholding						
a) Pledged / Encumbered						
- Number of Shares						
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)						
- Percentage of shares (as a % of the total share capital of the company)						
b) Non-Encumbered						
- Number of Shares	38,465,901	38,460,901	38,449,307	38,465,901	38,449,307	38,462,307
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
- Percentage of shares (as a % of the total share capital of the company)	68.97%	68.96%	68.94%	68.97%	68.94%	68.95%

Particulars	3 months ended (30/09/2014)
B INVESTOR COMPLAINTS	
Pending at the beginning of the quarter	NIL
Received during the quarter	0
Disposed of during the quarter	0
Remaining unresolved at the end of the quarter	NIL

Standalone Statement of Assets and Liabilities:

PARTICULARS	(Rs. in Lakhs)	
	AS AT 30.09.2014	AS AT 31.03.2014
	Unaudited	Audited
I EQUITY AND LIABILITIES		
1 Shareholder's Fund		
(a) Share Capital	5577.40	5577.40
(b) Reserves & Surplus	-252.71	-253.83
Sub-total - Shareholder's Fund	5324.69	5323.57
2 Non-Current Liabilities		

	(c) Other Long Term Liabilities	15.13	13.95
	Sub-total - Non-Current Liabilities	15.13	13.95
3	Current Liabilities		
	(a) Trade Payables	38.05	30.53
	(b) Other Current Liabilities	0.71	1.19
	(c) Short Term Provisions	1.71	1.43
	Sub-total - Current Liabilities	41.27	33.25
	TOTAL - EQUITY & LIABILITIES	5381.09	5370.77
II	ASSETS		
1	Non-Current Assets		
	(a) Fixed Assets		
	(i) Tangible Assets	8.27	7.23
	(ii) Intangible Assets	2441.14	2,441.50
	(b) Non-Current Investments	2449.41	2,440.83
	(c) Long Term Loans & Advances	2008.89	2,006.89
	(d) Other non-current assets	240.29	242.25
		1.00	1.00
	Sub-total - Non-Current Assets	4777.59	4778.97
2	Current Assets		
	(a) Trade Receivables	15.01	1.47
	(b) Cash and Bank Balances	26.75	24.80
	(c) Short Term Loans & Advances	560.52	563.10
	(d) Other Current Assets	1.22	2.43
	Sub-total - Current Assets	603.50	591.80
	TOTAL - ASSETS	5381.09	5370.77

Notes:

1. The above results as reviewed by Audit Committee, were taken on record by the Board of Directors at their meeting held on 30th October'14. The above results have been subjected to Limited Review by the Statutory Auditor.
2. Since the company has one business, i.e. Software Services, so segmental reporting is not applicable.
3. Previous period figures have been regrouped and restructured whenever necessary.

Date: 30/10/2014
Place : Kolkata

For and on behalf of the Board

(Ajay Kumar Agarwal)
Chairman