



**INDEPENDENT AUDITORS REPORT**

To,  
The Members of M/s Rituraj Shares Broking Pvt. Ltd.

**Report on the Financial Statements**

We have audited the accompanying Financial Statements of M/s RITURAJ SHARES BROKING PVT. LTD. which comprise the Balance Sheet as at 31<sup>st</sup> March, 2016, the Statement of Profit and Loss and the Cash Flow Statement for the year then ended, and a summary of the significant accounting policies and other explanatory information.

**Management's Responsibility for the Financial Statements**

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Companies Act, 2013("the act") with the respect to the preparation of these Financial Statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

**Auditor's Responsibility**

Our responsibility is to express an opinion on these Financial Statements based on our audit.

We have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made there under.

We conducted our audit in accordance with the Standards on Auditing specified under Section 143(10) of the Act. Those Standards required that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatements.

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Company's preparation of the financial statements that give a true and fair view in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Company's Directors, as well as evaluating the overall presentation of the financial statements.



We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the financial statements.

### Opinion

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at 31st March, 2016, and its loss and its cash flows for the year ended on that date.

### Report on Other Legal and Regulatory Requirements

1. As required by the Companies (Auditor's Report) Order, 2016 ("the Order"), issued by the Central Government of India in terms of sub-section (11) of Section 143 of the Act, we give in the Annexure A, a statement on the matters specified in paragraphs 3 and 4 of the said Order, to the extent applicable.
2. As required by Section 143 (3) of the Act, we report, to the extent applicable, that :
  - a. We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
  - b. In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.
  - c. The Balance Sheet, the Statement of Profit and Loss, and the Cash Flow Statement dealt with by this Report are in agreement with the books of account.
  - d. In our opinion, the aforesaid Financial Statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
  - e. On the basis of the written representations received from the directors as on 31st March, 2016 taken on record by the Board of Directors, none of the directors is disqualified as on 31st March, 2016 from being appointed as a director in terms of Section 164 (2) of the Act.
  - f. With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate report in Annexure B. Our report expresses an unmodified opinion on the adequacy and operating effectiveness of the Company's internal financial controls over financial reporting.
  - g. With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
    - i) The Company does not have any pending litigations which would impact its financial position.
    - ii) There are no long term contracts including derivative contracts, requiring provision for material foreseeable losses, under the applicable law or accounting standards; and
    - iii) The Company did not have any amount which had fallen due and required to be transferred to the Investor Education and Protection Fund by the Company.

Place: Kolkata  
Dated: 17<sup>th</sup> May, 2016

For JAIN SONU & ASSOCIATES  
CHARTERED ACCOUNTANTS  
Firm's Registration Number: 324386E



SJain  
SONU JAIN  
Partner  
Membership Number: 060015



**ANNEXURE A TO THE INDEPENDENT AUDITOR'S REPORT**

**(REFERRED TO IN PARAGRAPH 1 OF 'REPORT ON OTHER LEGAL AND REGULATORY REQUIREMENTS' OF OUR REPORT OF EVEN DATE)**

- (i) a) The Company has maintained proper records showing full particulars including quantitative details and situation of fixed assets.
- b) The fixed assets were physically verified during the year by the management in accordance with a regular programme of verification which, in our opinion, provides for physical verification of all the fixed assets at reasonable intervals. According to the information and explanations given to us, no material discrepancies were noticed on such verification.
- c) The Company has not disposed off any substantial part of the fixed assets during the year, so as to affect its going concern status.
- (ii) The Company does not hold any inventory during the year, hence Clause 3(ii) of the Order is not applicable to the Company.
- (iii) The Company has not granted any loans, secured or unsecured, to Companies, firms or other parties covered in the register maintained under Section 189 of the Companies Act, 2013. Accordingly, the provisions of Clauses 3(iii)(a) and (b) of the Order are not applicable to the Company.
- (iv) In our opinion and according to the information and explanations given to us, the Company has not given loans, guarantees, security or made any investment which needs to comply with the section 185 and 186 of the Companies Act, 2013.
- (v) According to the information and explanations given to us, the Company has not accepted any deposits during the year from the public. Hence, Clause 3(v) of the Order is not applicable to the Company.
- (vi) The Central Government has not prescribed the maintenance of cost records under Section 148(1) of the Act, for any of the services rendered by the Company.
- (vii) a) According to the records of the Company, the Company is regular in depositing with appropriate authorities undisputed statutory dues including Income Tax, Wealth Tax, Service Tax, and other statutory dues to the extent applicable to it.

According to information and explanations given to us, no undisputed amounts payable in respect of the Service Tax, Income Tax, Sales Tax, Wealth Tax, were in arrears as at 31<sup>st</sup> March, 2016 for a period of more than six months from the date they became payable.

- b) The particulars of disputed statutory dues of Rs. 120,186/- and 63100/- that have not been deposited on account of matter into appeal and pending for rectification respectively before appropriate authority are as under

Name of the statute	Nature of dues	Year to which pertain	Amount (Rs.)	Authorities (Where the dispute is pending)
Income Tax Act, 1961	Disallowance of 801B and other expenditure	2006-07	120,186	Commissioner of Income Tax.
Income Tax Act, 1961	-	2010-11	63,100	Income Tax Officer



- (viii) The Company has not taken any loan from financial institution or banks as such question of default in repayment of dues to a financial institutions & banks does not arise.
- (ix) The Company has not raised any money by way of initial public offer, further public offer, debt instruments or term loans during the year. Accordingly, Clause 3(ix) of the Order is not applicable.
- (x) According to the information and explanations given to us, no fraud on or by the Company has been noticed or reported during the course of our audit.
- (xi) According to the information and explanation given to us and based on our examination of the records of the Company, no managerial remuneration has been paid or provided during the year. Accordingly, Clause 3(xi) of the Order is not applicable.
- (xii) The Company is not a Nidhi Company. Accordingly, Clause 3(xii) of the Order is not applicable.
- (xiii) In our opinion and according to the information and explanation given to us, there are no contracts or arrangements with related parties referred to in section 177 and 188 of the Companies Act, 2013 during the year.
- (xiv) Company has not made any preferential allotment or private placement of shares or fully or partly convertible debentures during the year. Accordingly, Clause 3(xiv) of the Order is not applicable.
- (xv) In our opinion and according to the information and explanation given to us, during the year the Company has not entered into any non-cash transactions with its directors or persons connected with them. Accordingly, Clause 3 (xv) of the Order is not applicable.
- (xvi) The Company is not required to be registered under section 45-IA of the Reserve Bank of India Act, 1934.

Place: Kolkata  
Dated: 17<sup>th</sup> May, 2016

For JAIN SONU & ASSOCIATES  
CHARTERED ACCOUNTANTS  
Firm's Registration Number: 324386E  
  
SONU JAIN  
Partner  
Membership Number: 060015

## ANNEXURE B TO THE INDEPENDENT AUDITOR'S REPORT

(REFERRED TO IN PARAGRAPH 2(i) UNDER 'REPORT ON OTHER LEGAL AND REGULATORY REQUIREMENTS' OF OUR REPORT OF EVEN DATE)

### Report on the Internal Financial Controls over Financial Reporting under clause (i) of Sub-section 3 of section 143 of the Companies Act, 2013 ("the Act")

We have audited the internal financial controls over financial reporting of Rituraj Shares Broking Pvt. Ltd. as of March 31<sup>st</sup>, 2016 in conjunction with our audit of the financial statements of the Company for the year ended on that date.

#### MANAGEMENT'S RESPONSIBILITY FOR INTERNAL FINANCIAL CONTROLS

The Company's management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal controls stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India. These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to Company's policies the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

#### AUDITOR'S RESPONSIBILITY

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our Audit. We conducted our Audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the "Guidance Note") and the Standards on Auditing, issued by ICAI deemed to be prescribed under section 143(10) of the Companies Act, 2013 to the extent applicable to an audit of internal financial controls and both issued by the Institute of Chartered Accountants of India. Those standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial control system over financial reporting and their operating effectiveness. Our audit of Internal Financial over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal controls based on the assessed risk. The procedures selected depends on the auditor's judgment, including the assessment of the risk of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.

#### MEANING OF INTERNAL FINANCIAL CONTROLS OVER FINANCIAL REPORTING

A Company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A Company's internal financial control over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the Company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the Company are being made only in accordance with authorizations of management and directors of the Company; (3) provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the Company's assets that could have a material effect on the financial statements.





## **INHERENT LIMITATIONS OF INTERNAL FINANCIAL CONTROLS OVER FINANCIAL REPORTING**

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

### **OPINION**

In our opinion, to the best of our information and according to the explanations given to us, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at March 31<sup>st</sup>, 2016, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

Place: Kolkata  
Dated: 17<sup>th</sup> May, 2016

For JAIN SONU & ASSOCIATES  
CHARTERED ACCOUNTANTS  
Firm's Registration Number: 324386E



*Sonu*  
**SONU JAIN**  
Partner

Membership Number: 060015

# RITURAJ SHARES BROKING PRIVATE LIMITED

14B Camac Street, Kolkata -700017

## BALANCE SHEET AS AT 31st MARCH, 2016

PARTICULARS	NOTES	AS AT 31.03.2016 Amount (₹)	AS AT 31.03.2016 Amount (₹)
<b>EQUITY AND LIABILITIES</b>			
<b>I Shareholder's Fund</b>			
(a) Share Capital	2	3,620,000.00	3,620,000.00
(b) Reserves & Surplus	3	36,632,610.94	36,668,827.16
		<u>40,252,610.94</u>	<u>40,288,827.16</u>
<b>2 Non-Current Liabilities</b>			
Other Long Term Liabilities	4	-	52,000.00
		<u>-</u>	<u>52,000.00</u>
<b>3 Current Liabilities</b>			
(a) Trade Payables	5	38,590.40	5,155.17
(b) Other Current Liabilities	6	-	4,000.00
(c) Short Term provisions	7	6,355.00	-
		<u>44,945.40</u>	<u>9,155.17</u>
<b>Total</b>		<u><u>40,297,558.34</u></u>	<u><u>40,349,982.33</u></u>
<b>II ASSETS</b>			
<b>1 Non-Current Assets</b>			
(a) Fixed Assets	8		
Tangible Assets		7,555.69	7,555.69
		<u>7,555.69</u>	<u>7,555.69</u>
(b) Non-Current Investments	9	2,204,643.21	2,204,643.21
(c) Long Term Loans & Advances	10	3,006,910.00	6,506,910.00
(d) Other non-current assets	11	17,696,421.00	17,698,521.00
		<u>25,915,529.90</u>	<u>26,415,629.90</u>
<b>2 Current Assets</b>			
(a) Current Investments	12	1,021,815.00	1,643,245.62
(b) Short Term Loans & Advances	13	6,355.00	-
(b) Cash and Bank Balances	14	13,089,272.01	12,093,321.26
(c) Other Current Assets	15	264,584.43	197,735.55
		<u>14,382,026.44</u>	<u>13,934,352.43</u>
<b>Total</b>		<u><u>40,297,558.34</u></u>	<u><u>40,349,982.33</u></u>

Significant Accounting Policies 1

The accompanying notes are an integral part of the financial statements 2 to 25

Sonu Jain & Associates  
Chartered Accountants  
Firm's Registration Number: 324386E

Sonu Jain  
Partner  
Membership Number: 060015

Place: Kolkata  
Dated: 17th May, 2016



For Rituraj Shares Broking Pvt Ltd  
Rituraj Shares Broking Pvt. Ltd. Rituraj Shares Broking Pvt. Ltd.

*Mahesh Gupta*  
Director

Mahesh Gupta  
Director

*Leela Murjani*  
Director

Leela Murjani  
Director

# RITURAJ SHARES BROKING PRIVATE LIMITED

14B Camae Street, Kolkata -700017

## STATEMENT OF PROFIT AND LOSS FOR THE YEAR ENDED 31ST MARCH, 2016

No. PARTICULARS	NOTES	For the Year Ended 31.03.2016 Amount (₹)	For the Year Ended 31.03.2015 Amount (₹)
<b>I INCOME</b>			
Other Income	16	962,323.42	1,027,473.20
Total Income		<u>962,323.42</u>	<u>1,027,473.20</u>
<b>II EXPENSES</b>			
Employee Benefits Expense	17	382,500.00	249,600.00
Depreciation	8	-	40,502.00
Other Expenses	18	616,039.64	505,285.62
Total Expenses		<u>998,539.64</u>	<u>795,387.62</u>
<b>III Profit before tax (I-II)</b>		(36,216.22)	232,085.58
<b>IV Tax expense:</b>			
Current Tax		-	-
<b>V Profit after tax (III - IV)</b>		(36,216.22)	232,085.58
<b>VI Earning per equity share- par value of Rs 100 per share</b>			
Basic & Diluted		(1.00)	6.41

Significant Accounting Policies

1

The accompanying notes are an integral part of the financial statements

2 to 25

In terms of our separate report of even date

For Jain Sonu & Associates  
Chartered Accountants  
Firm's Registration Number: 24386E

Sonu Jain  
Partner  
Membership Number: 060016



Place: Kolkata  
Dated: 17th May, 2016

For Rituraj Shares Broking Pvt Ltd

Rituraj Shares Broking Pvt. Ltd. Rituraj Shares Broking Pvt. Ltd.

Mahesh Gupta  
Director  
Mahesh Gupta  
Director

Leela Murjani  
Director  
Leela Murjani  
Director



**CASH FLOW STATEMENT FOR THE YEAR ENDED 31ST MARCH 2016**

Particulars	For the year ended 31.03.2016		For the year ended	
	Amount (₹)	Amount (₹)	Amount (₹)	Amount (₹)
<b>I. CASH FLOWS</b>				
<b>1 From Operating Activities</b>				
(a) Net Profit before tax from Operating Activities		-36216.22		232035.56
Adjustments:				
Depreciation and amortisation	0.00		40502.00	
(Profit) / Loss on sale of Investment	-11936.15		-763312.60	
Dividend Income	-18163.00		-4024.00	
Interest Income	-864800.74		-211500.58	
Profit on Investment ( in partnership Firm)	0.00		0.00	
Sundry Balance written -off	0.00		0.00	
Assets written off	0.00		0.00	
		<u>-894698.89</u>		<u>-808335.18</u>
Operating Profit/ Loss before working capital changes		-931116.11		-708248.62
(b) Working Capital changes:				
Decrease/ ( Increase) in Current Investments	621430.82		24017754.98	
Decrease/ ( Increase) in trade receivables	0.00		15446055.00	
Decrease/ (Increase) in short-term loans & advances	-8355.00		0.00	
Decrease/ (Increase) in other current assets	-88798.88		-197785.55	
Increase/ ( Decrease) in Trade Payables	33435.23		-166291.00	
Increase/ ( Decrease) in other current liabilities	-4000.00		4000.00	
Increase/ ( Decrease) in provisions	8355.00	584058.97	0.00	38103732.80
Cash generated from Operating Activities		<u>-347049.14</u>		<u>38397483.21</u>
Income Taxes Paid		0.00		0.00
Net Cash from Operating Activities Total of (1)		<u><u>-347049.14</u></u>		<u><u>38397483.21</u></u>
<b>2 From Investing Activities</b>				
Purchase/Sale of Fixed Assets	0.00		870401.83	
Purchase/Sale of Investment				
Sale of Investment				
Profit on sale of investment	11936.15		763312.60	
Decrease/(Increase) in other long term loans & advances	500000.00		-8499500.00	
Increase/ (Decrease) in Other Long Term liabilities	-52000.00		-8837544.11	
Decrease/(Increase) in other non-current assets	100.00		-15446055.00	
Dividend received	18163.00		4024.00	
Interest received	864800.74		211500.58	
Other income	0.00		0.00	
Investment in Partnership Firm	0.00		0.00	
Profit on Investment ( in partnership firm)	0.00		0.00	
Net Cash from Investing Activities Total of (2)		<u>1342999.89</u>		<u>-2883280.10</u>
<b>3 From Financing Activities</b>				
		0.00		0.00
Total of (3)		<u>0.00</u>		<u>0.00</u>
<b>II. Net (decrease)/increase in Cash and Bank</b>				
Balances (I-II)				
Total Cash Flows (1+2+3)		895950.75		11513623.11
Add: Cash and Bank Balances at the beginning of the period		12093321.24		679988.13
<b>III. Cash and Bank Balances at the end of the period</b>				
		<u>13089272.01</u>		<u>12093321.24</u>

Note: The above Cash Flow Statement has been prepared under the indirect method as set out in Accounting Standard-3 on Cash Flow Statement.

In terms of our separate report of even date

For Jain Sonu & Associates  
Chartered Accountants  
Firm's Registration Number: 3041885  
Sonu Jain  
Partner  
Membership Number: 080015

Place: Kolkata  
Dated: 17th May, 2016



Rituraj Shares Broking Pvt. Ltd.

For Rituraj Shares Broking Pvt. Ltd.

*Mahesh Gupta* *Leela Murjani*

Mahesh Gupta Director  
Leela Murjani Director

Rituraj Shares Broking Pvt. Ltd.

Director

## Note-1 Significant Accounting Policies

### 1) SIGNIFICANT ACCOUNTING POLICIES

The financial statements of the Company have been prepared in accordance with the generally accepted accounting principles in India (Indian GAAP). The financial statements have been prepared to comply in all material respects with the accounting standards notified under Section 133 of the Companies Act, 2013 read with rule 7 of the Companies (Accounts) Rules, 2014 and Companies (Accounting Standard) Amendment Rules, 2016 issued by the Ministry of Corporate Affairs. The financial statements have been prepared under the historical cost convention on a going concern basis. The accounting policies have been consistently applied by the Company and are consistent with those used in the previous year.

- a) **Method of Accounting :**  
The Company follows the mercantile system of accounting and generally the accrual concept in preparing the accounts except dividend which is recorded on cash basis.
- b) **Use of Estimates :**  
The preparation of financial statements requires management to make certain estimates and assumptions that affect the amount reported in the financial statements and notes thereto. Differences between actual results and estimates are recognized in the period in which they materialise.
- c) **Revenue/Expenses recognition :**  
Revenue & Expense are recognized only when accrued and their collection and payment is reasonably certain except dividend income on Investment which are accounted only when right to receive for the same is established.
- d) **Fixed Assets :**  
All Fixed Assets are valued at cost inclusive of expenses incurred to put them in use less accumulated depreciation and impairments if any.
- e) **Depreciation :**  
Depreciation is provided for based on the useful lives of assets as stated in Schedule II of Companies Act 2013. However, assets value upto Rs 5,000 are fully depreciated in the year of acquisition.
- f) **Investments:**  
Investments are either classified as current or long-term based on Management's intention at the time of purchase. Long-term investments are carried at cost less provisions recorded to recognize any decline, other than temporary, in the carrying value of each investment. Current investments are carried individually at lower of cost and fair value and the resultant decline, if any, is charged to revenue.
- g) **Provisions, Contingent liabilities and Contingent assets:**  
Provisions are recognized in respect of obligation where, based on the evidence available, their existence at the Balance Sheet date is considered probable.



Contingent liabilities are disclosed by way of Notes to Accounts in respect of obligations where, based on the evidence available, their existence at the Balance Sheet date is considered not probable.

Contingent assets are neither recognized nor disclosed in the Financial Statements.

**h) Earnings Per share:**

Basic earning per share is calculated by dividing the net profit or loss for the year attributable to equity shareholders by the weighted average number of equity shares outstanding during the year. For the purpose of calculating diluted earnings per share, the net profit or loss for the year attributable to equity shareholders and the weighted average number of shares outstanding during the year are adjusted for the effects of all dilutive potential equity shares.

**i) Cash and Cash Equivalents**

Cash and cash equivalents as indicated in the Cash Flow Statement comprise cash at bank and on hand and short term investments with an original maturity of less than three months .

**j) Contingent Liabilities**

Contingent liabilities are not provided for in the accounts and are separately disclosed in the financial statements.

*alisha mytan*



NOTES ANNEXED TO AND FORMING PART OF BALANCE SHEET AS AT 31ST MARCH, 2016

ARTICULARS	AS AT 31.03.2016 Amount (₹)	AS AT 31.03.2015 Amount (₹)
<b>SHARE CAPITAL</b>		
<b>Authorised</b> 50,000 (previous year : 50,000) Equity Shares of Rs.100/- each	5,000,000.00	5,000,000.00
<b>Issued, Subscribed and Paid-up</b> 36,200 (previous year : 36,200) Equity Shares of Rs.100/- each	3,620,000.00	3,620,000.00

i) Reconciliation of the shares outstanding at the beginning and at the end of the reporting period:

Particulars

<b>Equity Shares :</b>		
<b>(a) Number of shares:</b>		
Shares outstanding at the beginning of the year	36,200	36,200
Shares outstanding at the end of the year	36,200	36,200
<b>(b) Share Capital:</b>		
Share Capital outstanding at the beginning of the year	3,620,000.00	3,620,000.00
Share Capital outstanding at the end of the year	3,620,000.00	3,620,000.00

ii) Terms / Rights attached to Equity Shares:

- a) The Company has only one class of Equity Shares having par value of Rs 100 each. Each share holder is eligible for one vote per share held.
- b) In the event of liquidation of the Company, the holders of equity shares will be entitled to receive remaining assets of the Company, after distribution of all preferential amounts, if any. The distribution will be in proportion to the number of equity shares held by the shareholders.

iii) Details of the shareholders holding more than 5% shares in the Company:

Name of the Shareholder	As at 31st March 2016		As at 31st March 2015	
	No. of shares held	% of holding	No. of shares held	% of holding
Loc & Nee Softwares ( Exports) Ltd.	36200	100.00	36200	100.00

In terms of our separate report of even date

For Jain Sonu & Associates  
Chartered Accountants  
Firm's Registration Number: 924348E

Sonu Jain  
Partner  
Membership Number: 089015

Place: Kolkata  
Dated: 17th May, 2016



For Rituraj Shares Broking Pvt Ltd  
Rituraj Shares Broking Pvt. Ltd.

*Mahesh Gupta*

Director

Mahesh Gupta  
Director

For Rituraj Shares Broking Pvt Ltd  
Rituraj Shares Broking Pvt. Ltd.

*Leela Murjani*

Director

Leela Murjani  
Director

**RITURAJ SHARES BROKING PRIVATE LIMITED**  
 14B Camac Street, Kolkata -700017  
 NOTES ANNEXED TO AND FORMING PART OF BALANCE SHEET AS AT 31ST MARCH, 2016

PARTICULARS	AS AT 31.03.2016 Amount (₹)	AS AT 31.03.2015 Amount (₹)
<b>NOTE - 3</b>		
<b>RESERVES &amp; SURPLUS</b>		
a. Securities Premium		
Opening Balance	40,857,000.00	40,857,000.00
Closing Balance	40,857,000.00	40,857,000.00
b. Surplus		
Opening Balance		
Add: Net Profit / (Loss) for the current year	(4,188,172.84)	(4,401,895.42)
Add: Adjustment on Account of Schedule II of Companies Act, 2010 (Refer Note 1e)	(38,216.22)	232,085.58
Closing Balance	-	16,373.00
Total	<u>(4,224,389.06)</u>	<u>(4,188,172.84)</u>
	<u>36,632,610.94</u>	<u>36,668,827.16</u>
<b>NOTE - 4</b>		
<b>OTHER LONG TERM LIABILITIES</b>		
Others		52,000.00
		<u>52,000.00</u>
<b>NOTE - 5</b>		
<b>TRADE PAYABLES</b>		
Expenses Payable	38,590.40	5,155.17
	<u>38,590.40</u>	<u>5,155.17</u>
<b>NOTE - 6</b>		
<b>OTHER CURRENT LIABILITIES</b>		
Salutory Payable		4,000.00
		<u>4,000.00</u>
<b>NOTE - 7</b>		
<b>SHORT TERM PROVISIONS</b>		
Provision for taxation	6,355.00	-
	<u>6,355.00</u>	<u>-</u>
<b>NOTE - 10</b>		
<b>LONG TERM LOANS &amp; ADVANCES</b>		
Unsecured, considered good:		
Advances recoverable in cash or in kind or value to be received	6,006,910.00	6,506,910.00
	<u>6,006,910.00</u>	<u>6,506,910.00</u>
<b>NOTE - 11</b>		
<b>OTHER NON CURRENT ASSETS</b>		
Trade Receivables (Unsecured, considered Good)	17,686,421.00	17,866,521.00
	<u>17,686,421.00</u>	<u>17,866,521.00</u>
<b>NOTE-13</b>		
<b>SHORT TERM LOANS &amp; ADVANCES</b>		
Unsecured, considered good:		
Other Loans & Advances		
Minimum Alternate Tax Credit entitlement	6,355.00	-
	<u>6,355.00</u>	<u>-</u>
<b>NOTE - 14</b>		
<b>CASH &amp; BANK BALANCES</b>		
Cash & Cash Equivalents		
a) Balance with Banks		
In Current Account	90,158.41	954,010.66
b) Bank Deposits	10,350,000.00	10,250,000.00
c) Cash-on-Hand	2,649,112.60	889,310.80
	<u>13,089,272.01</u>	<u>12,093,321.20</u>
<b>NOTE - 15</b>		
<b>OTHER CURRENT ASSETS</b>		
Interest Accrued with ICICI Bank		7,328.00
Interest Accrued with Indusind Bank		22,238.55
TDS A.Y 2015-16	178,313.00	168,221.00
TDS A.Y 2016-17	86,271.43	-
	<u>264,584.43</u>	<u>197,785.55</u>

In terms of our separate report of even date

For Jain Sonu & Associates  
 Chartered Accountants  
 Firm's Registration Number: 324380P  
 Sonu Jain  
 Partner  
 Membership Number: 060015



Place: Kolkata  
 Dated: 17th May, 2016

**Rituraj Shares Broking Pvt. Ltd.**

For Rituraj Shares Broking

Mehesh Gupta  
 Director

**Rituraj Shares Broking Pvt. Ltd.**

Leela Murjani  
 Director

**Director**

**RITURAJ SHARES BROKING PRIVATE LIMITED**  
**NOTE - B FIXED ASSETS**  
**(ANNEXED TO AND FORMING PART OF THE BALANCE SHEET AS ON 31ST MARCH 2016)**

PARTICULARS	GROSS BLOCK			DEPRECIATION			NET BLOCK			
	As at 01.04.2016	Addition during the year.	Sales/Adjusted during the year.	As at 31.03.2016	As at 01.04.2016	During the Year	Disposals During the Year	Adjustment on Account of Schedule II -I Companies Act, 2013 Refer Note 1e	As at 31.03.2016	As at 31.03.2015
<b>(I) TANGIBLE ASSETS</b>										
Plant and Equipment	22,490.00	-	-	22,490.00	21,364.91	-	-	-	21,364.91	1,125.09
Computers	84,570.00	-	-	84,570.00	80,841.29	-	-	-	80,841.29	4,228.71
Air Condition	27,250.00	-	-	27,250.00	25,887.22	-	-	-	25,887.22	1,362.78
Furniture & Fittings Furniture & Fixtures	16,784.00	-	-	16,784.00	15,944.89	-	-	-	15,944.89	839.11
<b>TOTAL (1)</b>	<b>151,094.00</b>	<b>-</b>	<b>-</b>	<b>151,094.00</b>	<b>143,538.31</b>	<b>-</b>	<b>-</b>	<b>18,373.00</b>	<b>143,538.31</b>	<b>7,555.69</b>
<b>TOTAL OF PREVIOUS YEAR</b>	<b>1,936,666.00</b>	<b>-</b>	<b>1,705,572.00</b>	<b>161,094.00</b>	<b>899,833.48</b>	<b>40,502.00</b>	<b>815,170.17</b>	<b>-</b>	<b>143,538.31</b>	<b>7,555.69</b>
										<b>1,036,832.52</b>

In terms of our separate report of even date

For Jain Sonu & Associates  
 Chartered Accountants

Firm's Registration Number: 324386E



Sonu Jain  
 Partner  
 Membership Number: 098015

Place: Kolkata  
 Dated: 17th May, 2016

For Rituraj Shares Broking Pvt Ltd

Rituraj Shares Broking Pvt. Ltd.

Mukesh Jais

Rituraj Shares Broking Pvt. Ltd.

Director  
 Director

Leela Murli  
 Director



RITURAJ SHARES BROKING PRIVATE LIMITED  
14B Camac Street, Kolkata -700017

Note-9 NON CURRENT INVESTMENTS  
(ANNEXED TO AND FORMING PART OF THE BALANCE SHEET AS ON 31.03.2016)

LONG TERM INVESTMENTS AT COST, UNLESS OTHERWISE SPECIFIED

1 QUOTED: OTHER THAN TRADE; AT COST

INVESTMENT IN EQUITY INSTRUMENTS: (FULLY PAID UP)

PREVIOUS YEAR		NAME OF THE COMPANY	CURRENT YEAR	
No. of Shares	Amount (₹)		No. of Shares	Amount (₹)
2	1,643.21	Mahindra Gesco Ltd. ( Mahindra Lifespace De	2	1,643.21
<u>2</u>	<u>1,643.21</u>		<u>2</u>	<u>1,643.21</u>

2 UNQUOTED: OTHER THAN TRADE; AT COST

INVESTMENT IN EQUITY INSTRUMENTS: (FULLY PAID UP)

23605	2,203,000.00	Rituraj Shares & Securities Ltd.	23605	2,203,000.00
<u>23605</u>	<u>2,203,000.00</u>		<u>23605</u>	<u>2,203,000.00</u>
23607	2,204,643.21	Total	23607	2,204,643.21

Total Cost of Quoted Investments	Rs. 1643.21	(Previous Year Rs. 1643.21)
Total Cost of Unquoted Investments	Rs. 2203000.00	(Previous Year Rs.2203000)
Market Value of Quoted Investments	Rs. 840.7	(Previous Year Rs.937.50)

In terms of our separate report of even date

For Jain Sonu & Associates  
Chartered Accountants  
Firm's Registration Number: 324886E



Sonu Jain  
Partner  
Membership Number: 080015

Place: Kolkata  
Dated: 17th May, 2016

Rituraj Shares Broking Pvt. Ltd. Rituraj Shares Broking Pvt. Ltd.

*Mahesh Gupta*

Mahesh Gupta  
Director

*Leela Murjani*

Leela Murjani  
Director

RITURAJ SHARES BROKING PRIVATE LIMITED  
14B Camac Street, Kolkata - 700017

Note-12 CURRENT INVESTMENTS ( AT COST OR MARKET VALUE WHICHEVER IS LOWER)  
(ANNEXED TO AN FORMING PART OF THE BALANCE SHEET AS ON 31.03.2018)

**QUOTED: OTHER THAN TRADE INVESTMENTS**

**INVESTMENT IN EQUITY INSTRUMENTS: (FULLY PAID UP)**

PREVIOUS YEAR		NAME OF THE COMPANY	CURRENT YEAR	
No. of Shares	Amount (₹)		No. of Shares	Amount (₹)
1000	81,850.00	Dish Tv	-	-
2000	155,290.00	Gabrial	-	-
500	164,700.00	Heritage food	-	-
500	238,375.00	Ind terrain	-	-
200	237,400.00	MMB	-	-
1000	308,800.00	ONGC	1000	214,750.00
1000	92,485.82	Prdam Cement	-	-
2000	70,000.00	Tasmanco Cement	-	-
200	78,400.00	Titan	-	-
50	157,815.00	TTK prestige	-	-
0	-	Hindalco	1000	70,650.00
0	-	RKFORGE	1000	340,700.00
0	-	Rswm	1000	280,400.00
0	-	Woodward Ltd.	100	97,315.00
<b>8450</b>	<b>1643245.62</b>	<b>Total</b>	<b>4100</b>	<b>1,021,815.00</b>

Total Cost of Quoted Investments  
Market Value of Quoted Investments  
Provision for Diminution in value of Investments

Rs. 1184751.5  
Rs. 1030065.00  
Rs. 162036.50

(Previous Year Rs. 1736614.17)  
(Previous Year Rs. 1882475.00)  
(Previous Year Rs. 83368.55)

In terms of our separate report of even date

For Jain Sonu & Associates  
Chartered Accountants  
Firm's Registration Number: 324348E

Sonu Jain  
Partner  
Membership Number: 060015

Place: Kolkata  
Dated: 17th May, 2018



Rituraj Shares Broking Pvt. Ltd.

For Rituraj Shares Broking Pvt. Ltd.

Mohesh Dasgupta

Director

Leela Murjani

Director

Director

**RITURAJ SHARES BROKING PRIVATE LIMITED**  
14B Camac Street, Kolkata -700017

**NOTES ANNEXED TO AND FORMING PART OF STATEMENT FOR PROFIT & LOSS FOR THE YEAR ENDED 31ST MARCH 2016**

PARTICULARS	For the year ended 31.03.2016 Amount (₹)	For the year ended 31.03.2015 Amount (₹)
<b>NOTE- 16</b>		
<u>OTHER INCOME</u>		
Misc. Income	26,255.00	4,660.02
Business Centre Income	-	48,000.00
Premium (F&O)	53,627.66	-
Interest on FD	864,800.74	192,202.56
Interest on Loan	-	19,298.00
Short Term Capital Gain	11,936.15	763,312.60
Speculation Income	3,703.87	-
	962,323.42	1,027,473.20
<b>NOTE-17</b>		
<u>EMPLOYEE BENEFITS EXPENSE</u>		
Salary	382,500.00	249,600.00
	382,500.00	249,600.00
<b>NOTE-18</b>		
<u>OTHER EXPENSES</u>		
Power & Fuel	-	1,240.00
Repairs & Maintenance	-	2,500.00
Corporation Tax	-	40,130.00
Bank Charges	5,409.06	840.25
Director Remuneration	120,000.00	160,000.00
Maintenance Charges	-	25,317.50
Cost to Investment Exp.	11,451.02	4,864.75
Printing & Stationery	2,640.00	2,300.00
Brokerage	-	133,500.00
Demat Charges	3,277.99	1,816.94
Service Tax	3,891.61	17,266.11
Statutory Exp	8,000.00	5,400.00
Other Expenses	8,424.01	13,939.52
Legal charges	650.00	-
Rent	120,000.00	-
Software Expenses	48,000.00	-
Subscription Charges	72,000.00	-
Telephone Expenses	20,130.00	-
Conveyance	37,108.00	-
SEBI Reg fees	1,500.00	-
Consultancy Fees	72,000.00	-
Books & Periodical	4,990.00	-
Provision for diminution in value of current investments	69,567.95	93,358.55
<u>Auditors Remuneration</u>		
As Audit Fee	7,000.00	3,000.00
	616,039.64	505,285.62

In terms of our separate report of even date

For Jain Sonu & Associates  
Chartered Accountants  
Firm's Registration Number: 124386E

Sonu Jain  
Partner  
Membership Number: 060015

Place: Kolkata  
Dated: 17th May, 2016



For Rituraj Shares Broking Pvt Ltd

*Mahesh Gupta*

Mahesh Gupta Director

For Rituraj Shares Broking Pvt Ltd

*Leela Murjani*

Leela Murjani Director

Director



19. Contingent liabilities not provided for:  
Income tax demand amounting to Rs. 120186.00 and Rs. 63100.00 for the Assessment Year 2006-07 and 2010-11 respectively being into appeal and other is pending for rectification.
20. Based on the information available with the Company, there are no party who falls under the provisions of Micro and Small Enterprises as per MSMED Act, 2006 and accordingly the disclosure is not applicable.
21. In the opinion of the Board and to the best of their knowledge and belief, Trade Receivables, Loans and Advances have a value on realization in the ordinary course of business at least equal to the amount at which they are stated in the balance sheet and are subject to confirmations by the respective parties.
22. Current Tax and Deferred Tax has not been recognized due to brought forward losses.
23. Earning Per Share (EPS)  
The earning per equity share computed as per the requirements of Accounting Standard-20 "Earnings per Share", is as under:

<u>Particulars</u>	<u>2015-16</u>	<u>2014-15</u>
	(Rs.)	(Rs.)
Profit/(Loss) after tax	(36216.22)	232085.58
Profit/Loss attributable to Equity Shareholders	(36216.22)	232085.58
No of equity shares outstanding during the year	36200	36200
Nominal Value of Equity Shares (Rupees)	100	100
Basic & Diluted EPS	(1.00)	6.41

24. **Related Parties disclosures:**

i) **Payment to Key Managerial Personnel:**

	<b>2015-16</b>	<b>2014-15</b>
Miss Leela Murjani Director Remuneration	120000.00	160000.00

ii) **Relatives of Key Management Personnel / Enterprises owned or significantly influenced by Key management personnel or their relatives**

Rituraj Shares & Securities  
Leena Consultancy

<b>Trade Receivables</b>	<b>Balance as on 31.03.16</b>	<b>Balance as on 31.03.15</b>
Rituraj Shares & Securities	2250366	2250466
Leena Consultancy	15080355	15080355



25. Comparative Figures

Figures of the previous year have been regrouped/ reclassified/ rearranged wherever necessary to correspond with those of the current year's classification/ disclosure.

In terms of our separate report of even date annexed

For Jain Sonu & Associates

Chartered Accountants

Firm's Registration Number: 324386E



Sonu Jain  
Partner

Membership No. 060015

Date: 17<sup>th</sup> May, 2016

Place: Kolkata

For and on behalf of the board

Rituraj Shares Broking Pvt. Ltd.

*Mahesh Gupta*

Director  
Mahesh Gupta  
Director

Rituraj Shares Broking Pvt.

*Leela Murjani*

Director  
Leela Murjani  
Director