

LEE & NEE SOFTWARES (EXPORTS) LIMITED

CIN: L70102WB1988PLC045587

Regd Office: 14B, Camac Street, Kolkata - 700017.

email id: info@lnsel.com Website: www.lnsel.com

Phone : 033-40650377 Fax : 033-40650378

**STATEMENT OF STANDALONE AND CONSOLIDATED FINANCIAL RESULTS
FOR THE QUARTER AND YEAR ENDED 31st MARCH, 2017**

PART I	Particulars	Standalone Results					Consolidated Results		
		3 months ended 31.03.2017	Preceding 3 months ended 31.12.2016	Corresponding 3 months ended 31.03.2016 in the previous year	Year to Date figures for Current period ended 31.03.2017	Year to Date figures for previous year ended 31.03.2016	Year to Date figures for Current period ended 31.03.2017	Year to Date figures for previous year ended 31.03.2016	Year to Date figures for previous year ended 31.03.2016
		Audited	Unaudited	Audited	Audited	Audited	Audited	Audited	Audited
1	Income from Operations								
	(a) Net Sales/Income from Operations	67.84	65.36	35.32	227.57	135.79	314.00	214.13	
	(b) Other Operating Income	-	-	-	-	-	-	-	
	(c) Other Income	5.04	5.37	4.80	21.65	12.42	36.23	30.54	
	Total Income from Operations (net)	72.87	70.73	40.12	249.21	148.21	350.23	244.67	
2	Expenses								
	(a). Cost of materials consumed	-	-	-	-	-	-	-	
	(b). Purchase of stock-in-trade/services	10.57	40.77	5.47	93.80	52.13	99.42	57.49	
	(c). Changes in inventories of finished goods, work-in-progress and stock-in-trade	-	-	-	-	-	-	-	
	(d). Employee benefits expense	16.39	15.25	10.93	53.10	39.31	101.32	67.75	
	(e). Finance Costs	-	-	-	-	-	-	-	
	(f). Depreciation and amortisation expense	1.34	0.88	1.42	3.28	3.76	3.53	3.91	
	(g). Power & Fuel	2.03	2.58	1.94	9.58	9.24	10.21	9.86	
	(h). Statutory Expenses	0.16	0.35	0.26	11.55	10.42	11.59	10.51	
	(i). Consultancy & Customer Support	33.86	5.34	5.67	44.00	5.67	36.86	30.85	
	(j). Other expenses	3.28	4.94	9.07	26.54	25.53	76.41	60.99	
	Total Expenses	67.63	70.11	34.76	241.85	146.06	339.33	241.36	
3	Profit / (Loss) before exceptional and extraordinary items and tax (1-2)	5.24	0.62	5.36	7.36	2.15	10.90	3.31	
4	Exceptional items	-	-	-	-	-	-	-	

PART I	Particulars	(Rs. in Lakhs)							
		3 months ended 31.03.2017	Preceding 3 months ended 31.12.2016	Corresponding 3 months ended 31.03.2016 in the previous year	Year to Date figures for Current period ended 31.03.2017	Year to Date figures for previous year ended 31.03.2016	Year to Date figures for Current period ended 31.03.2017	Year to Date figures for previous year ended 31.03.2016	Audited
	(Refer Notes Below)	Audited	Unaudited	Audited	Audited	Audited	Audited	Audited	Audited
5	Profit / (Loss) before extraordinary items and tax (3+4)	5.24	0.62	5.36	7.36	2.15	10.90	3.31	
6	Extraordinary items	-	-	-	-	-	-	-	
7	Profit / (Loss) before tax (5+6)	5.24	0.62	5.36	7.36	2.15	10.90	3.31	
8	Tax Expenses	-	-	-	-	-	-	-	
9	Net Profit/(Loss) for the period (7-8)	5.24	0.62	5.36	7.36	2.15	10.90	3.31	
10	Share of Profit / (Loss) of associates*	-	-	-	-	-	-	-	
11	Minority interest*	-	-	-	-	-	-	-	
12	Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates (9-10-11)*	5.24	0.62	5.36	7.36	2.15	10.90	3.31	
13	Paid-up equity share capital	5,577.40	5,577.40	5,577.40	5,577.40	5,577.40	5,577.40	5,577.40	
14	(Face Value of the Share is Rs 10 per share)	-	-	-	(246.46)	(253.83)	(98.13)	(108.38)	
15	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	-	-	-	-	
16	Earnings per share before & after extraordinary items (of Rs.10/- each) (not annualised):								
	(a) Basic	0.009	0.001	0.010	0.013	0.004	0.020	0.006	
	(b) Diluted	0.009	0.001	0.010	0.013	0.004	0.020	0.006	

* Applicable in the case of consolidated results

PART II

Information for the Quarter and 9 months ended 31/03/2017

Particulars	3 months ended 31.03.2017	Preceding 3 months ended 31.12.2016	Corresponding 3 months ended 31.03.2016 in the previous year	Year to Date figures for Current period ended 31.03.2017	Year to Date figures for the previous year ended 31.03.2016	Year to Date figures for the previous year ended 31.03.2015
	Audited	Unaudited	Audited	Audited	Audited	Audited
1 Public Shareholding (a) Number of shares (b) Percentage of shareholding	17,270,899 30.97%	17,270,899 30.97%	17,301,899 31.02%	17,270,899 30.97%	17,301,899 31.02%	17,301,899 31.02%
2 Promoters and Promoter Group Shareholding a) Pledged / Encumbered - Number of Shares - Percentage of shares (as a % of the total shareholding of promoter and promoter group) - Percentage of shares (as a % of the total share capital of the company) b) Non-Encumbered - Number of Shares - Percentage of shares (as a % of the total shareholding of promoter and promoter group) - Percentage of shares (as a % of the total share capital of the company)	Nil Nil	Nil Nil	Nil Nil	Nil Nil	Nil Nil	Nil Nil
	38,503,101 100.00%	38,503,101 100.00%	38,472,101 100.00%	38,503,101 100.00%	38,472,101 100.00%	38,472,101 100.00%
	69.03%	69.03%	68.98%	69.03%	68.98%	68.98%

Particulars	3 months ended (31/03/2017)
B INVESTOR COMPLAINTS Pending at the beginning of the quarter Received during the quarter Disposed of during the quarter Remaining unresolved at the end of the quarter	NIL 0 0 NIL

Arney Howard

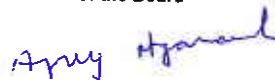
Statement of Assets and Liabilities:

PARTICULARS	Standalone		Consolidated	
	AS AT 31.03.2017	AS AT 31.03.2016	AS AT 31.03.2017	AS AT 31.03.2016
	Audited	Audited	Audited	Audited
I EQUITY AND LIABILITIES				
1 Shareholder's Fund				
(a) Share Capital	5577.40	5577.40	5577.40	5577.40
(b) Reserves & Surplus	(246.46)	(253.83)	(98.13)	(108.38)
Sub-total - Shareholder's Fund	5330.94	5323.57	5479.27	5469.02
2 Non-Current Liabilities				
(a) Other Long Term Liabilities	12.10	18.63	449.07	453.17
Sub-total - Non-Current Liabilities	12.10	18.63	449.07	453.17
3 Current Liabilities				
(a) Trade Payables	32.18	15.59	46.49	20.05
(b) Other Current Liabilities	3.00	2.34	10.92	12.63
(c) Short Term Provisions	1.81	0.41	2.84	0.77
Sub-total - Current Liabilities	36.99	18.34	60.25	33.45
TOTAL- EQUITY & LIABILITIES	5380.03	5360.54	5988.59	5955.64
II ASSETS				
1 Non-Current Assets				
(a) Fixed Assets				
i) Tangible Assets	5.31	2.78	9.04	6.22
ii) Intangible Assets	2,440.47	2,441.46	2,440.47	2,441.46
	2445.78	2444.24	2449.51	2447.68
(b) Non-Current Investments	606.05	2,086.28	298.57	1,778.81
(c) Long Term Loans & Advances	682.09	680.48	1190.82	1,194.69
(d) Other non-current assets	83.16	90.48	303.15	309.85
Sub-total - Non-Current Assets	3817.08	5301.48	4242.05	5731.03
2 Current Assets				
(a) Current Investment	-	-	155.95	19.70
(b) Trade Receivables	14.36	1.40	19.90	1.93
(c) Cash and Bank Balances	30.90	44.75	47.90	185.10
(d) Short Term Loans & Advances	1517.69	12.91	1522.60	15.23
(e) Other Current Assets	-	-	0.19	2.65
Sub-total - Current Assets	1562.95	59.06	1746.54	224.61
TOTAL - ASSETS	5380.03	5360.54	5988.59	5955.64

Notes:

1. The above results as reviewed by Audit Committee and approved by the Board of Directors at their respective meeting held on 10th May, 2017.
2. Since the company has one business, i.e. Software Services, so segmental reporting is not applicable.
3. The Figures for the quarter ended 31st March, 2017 are the balancing figures between the audited financial results for the year ended 31st March, 2017 and the published financial results for the nine months ended 31st December, 2016.
4. Previous period figures have been regrouped and rearranged wherever necessary.
5. This Statement is as per Regulation 33 of the SEBI (Listing Obligation and disclosure requirements) Regulations, 2015.

For and on behalf of the Board



(Ajay Kr. Agarwal)
Chairperson

Place : Kolkata
Date : 19/06/2017