



Directors Report

To,

The Shareholders

Your Directors have pleasure in presenting the 16th Annual Report together with the Audited Financial Statements and their Report thereon for the financial year ended 31st March, 2017.

Financial Results:

Amount in (₹)

Particulars	2016-17	2015-16
Balance Brought Forward from the Last Year	(2552321.89)	(2705237.14)
Profit/ (Loss) before depreciation and Taxation	285704.83	168303.25
	(2266617.06)	(2536933.89)
Less: Depreciation	24565.62	15388.00
Less: Current Tax Expenses	65284.00	-
Profit/(Loss)	(2356466.68)	(2552321.89)

Dividend:

No dividend is recommended in view of the accumulated losses during the year.

Reserves

No amount was transferred to the reserves during the financial year ended on 31st March, 2017.

Review of Business Operations & Future Prospects

During the period under review, the company's performance has increased as compared to the last year by Rs. 42,939.96/- and is hopeful for better performance in future. Although the sales of the Company has decreased but the company has focused in reducing the cost which resulted in the increase in profit for the company. Your Directors are optimistic about company's business and hopeful of better performance with increased revenue in next year. There was no change in the nature of business of company.

Conservation of Energy, Technology Absorption, Foreign Exchange Earnings and Outgo

The Statement pursuant to section 134(3)(m) of the Companies Act, 2013 read with Rule 8(3) of the Company's (Accounts) Rules 2014 do not apply to our Company. There was no foreign exchange inflow or Outflow during the year under review.

Risk Management Policy

The Company does not have any Risk Management Policy as the elements of risk threatening the Company's existence are very minimal.

Corporate Social Responsibility Initiatives

The Company has not developed and implemented any Corporate Social Responsibility initiatives as the said provisions are not applicable to the Company.

Internal Financial control systems and their adequacy

The Board has adopted policies and procedures for ensuring the orderly and efficient conduct of its business, including adherence to the Company's policies, the safeguarding of its assets, the prevention and detection of frauds, errors reporting mechanisms, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial disclosures.

Particulars of loans, guarantees and investments.

There are no Loans, Guarantees and Investments made under the provisions of Section 186 of the Companies Act, 2013 during the year under review.

Related Party Transactions

There are no contracts or arrangements with related parties referred to in Section 188(1) of the Companies Act, 2013 save & except the carry forward balances appearing in the notes to accounts.

Auditors

Pursuant to the provisions of Section 139 of the Act and the rules framed thereunder, Jain Sonu & Associates, Chartered Accountants, were appointed as statutory auditors of the Company, hold office till the conclusion of the ensuing 20th Annual General Meeting and are eligible for re-appointment. They have confirmed their eligibility to the effect that their re-appointment, if made, would be within the prescribed limits under the Act and that they are not disqualified for re-appointment.

The Notes on financial statement referred to in the Auditors' Report are self-explanatory and do not call for any further comments. The Auditors' Report does not contain any qualification, reservation or adverse remark.

Directors

Your Director Ms. Farzana Chowdhury retires at the ensuing Annual General Meeting and being eligible offers herself for reappointment.

Policy on Appointment of Director and Remuneration

The provisions of Section 173(1) relating to constitution of Nomination and Remuneration Committee are not applicable to the Company.

No. of Meetings of the Board

The Company has conducted 4 Board meetings during the financial year under review.

Annual Return

Pursuant to Section 92(3) of the Companies Act 2013 read with Companies (Management and Administration) Rules, 2014 an extract of the Annual Return in form MGT 9 is annexed to this Report.

Particulars of Employees

None of the employee has received remuneration exceeding the limits as stated in Rule 5(2) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014.

Directors' Responsibility Statement

Pursuant to Section 134 (5) of the Companies Act, 2013, the Board of Directors, to the best of their knowledge and ability, confirm that:

- (a) in the preparation of the annual accounts, the applicable accounting standards had been followed and there are no material departures;
- (b) The Directors have selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the Company at the end of the financial year and of the profit of the Company for that period;
- (c) the Directors have taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of this Act for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities;
- (d) the annual accounts have been prepared on a going concern basis;
- (e) the Directors had in all material respects implemented an internal financial controls systems over financial reporting and such internal financial controls over financial reporting were adequate and operating effectively.
- (f) the Directors have devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

Subsidiary

The Company does not have any Subsidiary during the year under review. The Company itself is a subsidiary of Lee & Nee Softwares (Exports) Ltd.

Deposits

Company has not accepted any Public Deposits during the year. Hence, there is no outstanding amount of principal or interest as on the date of Balance Sheet.

Declaration of Independent Directors

The provisions of Section 149 for appointment of Independent Directors do not apply to the company.

Acknowledgemnts

Your Director place on record their appreciation for the help and co-operation received by the bankers. Your Directors also place on record their appreciation for the dedicated services rendered by the employees of your Company at all levels.

Place: Kolkata
Date: 21st July, 2017

Arpita Gupta
Lensei Web Services Pvt. Ltd. For On & Behalf of the Board
Lensei Web Services Private Ltd.
Director
Arpita Gupta
Director
DIN: 02839878

Farzana Chowdhury
Lensei Web Services Pvt. Ltd.
Director
Farzana Chowdhury
Director
DIN: 03061122



INDEPENDENT AUDITORS REPORT

To,
The Members of M/s Lenseal Web Services Pvt. Ltd.

Report on the Financial Statements

We have audited the accompanying Financial Statements of M/s LENSEAL WEB SERVICES PVT. LTD which comprise the Balance Sheet as at 31st March, 2017, the Statement of Profit and Loss and the Cash Flow Statement for the year then ended, and a summary of the significant accounting policies and other explanatory information.

Management's Responsibility for the Financial Statements

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Companies Act, 2013("the act") with the respect to the preparation of these Financial Statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these Financial Statements based on our audit.

We have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made there under.

We conducted our audit in accordance with the Standards on Auditing specified under Section 143(10) of the Act. Those Standards required that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatements.

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Company's preparation of the financial statements that give a true and fair view in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Company's Directors, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the financial statements.



The undersigned hereby certifies that the information contained in the above report is true and correct to the best of his knowledge and belief.

Signature:
I am required to give my opinion on the financial statements of the company for the period ended 31st March 2017. I have examined the books of account and the statements of financial position and profit and loss account of the company for the period ended 31st March 2017 and I am satisfied that the financial statements are true and correct to the best of my knowledge and belief.

Material as to the Financial Statements

I am required to give my opinion on the financial statements of the company for the period ended 31st March 2017. I have examined the books of account and the statements of financial position and profit and loss account of the company for the period ended 31st March 2017 and I am satisfied that the financial statements are true and correct to the best of my knowledge and belief.

- a. The company has not provided any information regarding the financial statements for the period ended 31st March 2017.
- b. The company has not provided any information regarding the financial statements for the period ended 31st March 2017.
- c. The company has not provided any information regarding the financial statements for the period ended 31st March 2017.
- d. In my opinion, the financial statements prepared by the company for the period ended 31st March 2017 are true and correct to the best of my knowledge and belief.
- e. On the basis of the written representations received from the company for the period ended 31st March 2017 taken on record by the Board of Directors, I am satisfied that the company has not provided any information regarding the financial statements for the period ended 31st March 2017.
- f. With respect to the adequacy of the financial statements prepared by the company for the period ended 31st March 2017, I am satisfied that the financial statements are true and correct to the best of my knowledge and belief.

Dr. Rajendra K. JAIN
Chartered Accountant
Firm's Registration Number: 4386E

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ANNEXURE A TO THE INDEPENDENT AUDITOR'S REPORT

(REFERRED TO IN PARAGRAPH 1 OF 'REPORT ON OTHER LEGAL AND REGULATORY REQUIREMENTS' OF OUR REPORT OF EVEN DATE)

- (i) a) The Company has maintained proper records showing full particulars including quantitative details and situation of fixed assets.
b) The fixed assets were physically verified during the year by the management in accordance with a regular programme of verification which, in our opinion, provides for physical verification of all the fixed assets at reasonable intervals. According to the information and explanations given to us, no material discrepancies were noticed on such verification.
c) The Company does not have any immovable property, hence the provision is not applicable to the Company.
- (ii) The Company does not hold any inventory during the year, hence Clause 3(ii) of the Order is not applicable to the Company.
- (iii) The Company has not granted any loans, secured or unsecured, to Companies, firms or other parties covered in the register maintained under Section 189 of the Companies Act, 2013. Accordingly, the provisions of Clauses 3(iii)(a) and (b) of the Order are not applicable to the Company.
- (iv) In our opinion and according to the information and explanations given to us, the Company has not given loans, guarantees, security or made any investment which needs to comply with the section 185 and 186 of the Companies Act, 2013.
- (v) According to the information and explanations given to us, the Company has not accepted any deposits during the year from the public. Hence, Clause 3(v) of the Order is not applicable to the Company.
- (vi) The Central Government has not prescribed the maintenance of cost records under Section 148(1) of the Act, for any of the services rendered by the Company.
- (vii) a) According to the records of the Company, the Company is regular in depositing with appropriate authorities undisputed statutory dues including Income Tax, Service Tax, Sales Tax and other statutory dues to the extent applicable to it.

According to information and explanations given to us, no undisputed amounts payable in respect of the Service Tax, Income Tax, Sales Tax were in arrears as at 31st March, 2017 for a period of more than six months from the date they became payable.

b) According to information and explanation given to us, there are no dues of Service Tax, Income Tax, Sales Tax which has not been deposited on account of any dispute other than disclosed in notes of accounts.
- (viii) The Company has not taken any loan from financial institution or banks as such question of default in repayment of dues to a financial institutions & banks does not arise.
- (ix) The Company has not raised any money by way of initial public offer, further public offer, debt instruments or term loans during the year. Accordingly, Clause 3(ix) of the Order is not applicable.
- (x) According to the information and explanations given to us, no fraud on or by the Company has been noticed or reported during the course of our audit.



ANNEXURE B TO THE INDEPENDENT AUDITOR'S REPORT

(REFERRED TO IN PARAGRAPH 2(F) UNDER 'REPORT ON OTHER LEGAL AND REGULATORY REQUIREMENTS' OF OUR REPORT OF EVEN DATE)

Report on the Internal Financial Controls over Financial Reporting under clause (i) of Sub-section 3 of section 143 of the Companies Act, 2013 ("the Act")

We have audited the internal financial controls over financial reporting of Lensel Web Services Pvt. Ltd, as of March 31, 2017 in conjunction with our audit of the financial statements of the Company for the year ended on that date.

MANAGEMENT'S RESPONSIBILITY FOR INTERNAL FINANCIAL CONTROLS

The Company's management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal controls stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India. These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to Company's policies the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

AUDITOR'S RESPONSIBILITY

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the "Guidance Note") and the Standards on Auditing, issued by ICAI deemed to be prescribed under section 143(10) of the Companies Act, 2013 to the extent applicable to an audit of internal financial controls and both issued by the Institute of Chartered Accountants of India. Those standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial control system over financial reporting and their operating effectiveness. Our audit of Internal Financial over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal controls based on the assessed risk. The procedures selected depends on the auditor's judgment, including the assessment of the risk of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.

MEANING OF INTERNAL FINANCIAL CONTROLS OVER FINANCIAL REPORTING

A Company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A Company's internal financial control over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the Company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the Company are being made only in accordance with authorizations of management and directors of the Company; (3) provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the Company's assets that could have a material effect on the financial statements.



INHERENT LIMITATIONS OF INTERNAL FINANCIAL CONTROLS OVER FINANCIAL REPORTING

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

OPINION

In our opinion, to the best of our information and according to the explanations given to us, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at March 31st, 2017, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

Place: Kolkata
Dated: 10th May, 2017

For JAIN SONU & ASSOCIATES
CHARTERED ACCOUNTANTS
Firm's Registration Number: 324386E

S Jain

SONU JAIN
Partner
Membership Number: 060015



LENSEL WEB SERVICES PRIVATE LIMITED

14B Camac Street, Nandi Commercial, Kolkata - 700017

BALANCE SHEET AS AT 31st MARCH, 2017

Sl No. PARTICULARS	NOTES	AS AT 31.03.2017 Amount (₹)	AS AT 31.03.2016 Amount (₹)
I EQUITY AND LIABILITIES			
1 Shareholder's Fund			
(a) Share Capital	2	1,000,000.00	1,000,000.00
(b) Reserves & Surplus	3	6,740,133.32	6,544,278.11
		<u>7,740,133.32</u>	<u>7,544,278.11</u>
2 Non-Current Liabilities			
Other Long Term Liabilities	4	43,696,696.19	43,453,827.79
		<u>43,696,696.19</u>	<u>43,453,827.79</u>
3 Current Liabilities			
(a) Trade Payables	5	1,292,235.56	407,226.82
(b) Other Current Liabilities	6	784,205.00	1,028,977.14
(c) Short Term provisions	7	95,251.00	29,967.00
		<u>2,171,691.56</u>	<u>1,466,170.96</u>
Total		<u><u>53,608,521.07</u></u>	<u><u>52,484,276.86</u></u>
II ASSETS			
1 Non-Current Assets			
(a) Fixed Assets			
Tangible Assets	8	365,814.13	306,674.75
(b) Non-Current Investments	9	300,000.00	300,000.00
(c) Long Term Loans & Advances	10	44,865,663.38	45,414,111.81
(d) Other Non-Current Assets	11	4,266,261.75	4,241,518.75
		<u>49,797,739.26</u>	<u>50,292,305.31</u>
2 Current Assets			
(a) Current Investments	12	2,657,350.00	947,631.00
(b) Trade Receivables	13	45,853.00	53,045.00
(c) Cash and Bank Balances	14	623,227.73	944,990.69
(d) Short Term Loans & Advances	15	484,351.06	226,304.86
		<u>3,810,781.81</u>	<u>2,171,971.55</u>
Total		<u><u>53,608,521.07</u></u>	<u><u>52,484,276.86</u></u>

Significant Accounting Policies

1

The accompanying notes are an integral part of the financial statements

In terms of our separate report of even date

For Jain Sonu & Associates
Chartered Accountants
Firm's Registration Number: 324386E

S Jain

Sonu Jain
Partner
Membership Number: 060015



Place: Kolkata
Dated: 10th May, 2017

For Lense! Web Services Pvt. Ltd.

Lense! Web Services Pvt. Ltd.

Arpita Gupta
Arpita Gupta
Director

Lense! Web Services Pvt. Ltd.

Farzana Chowdhury
Farzana Chowdhury
Director

LENSEL WEB SERVICES PRIVATE LIMITED
14B Camac Street, Nandi Commercial, Kolkata -700017

STATEMENT OF PROFIT AND LOSS FOR THE YEAR ENDED 31ST MARCH, 2017

SI No. PARTICULARS	NOTES	For the Year Ended 31.03.2017 Amount (₹)	For the Year Ended 31.03.2016 Amount (₹)
I INCOME			
Revenue From Operations			
(a) Domain Fees		395,807.14	371,885.00
(b) Hosting Fees		1,860,486.75	1,495,887.91
(c) Web Designing		1,248,469.00	2,618,374.00
(d) Search Engine Registration		2,138,834.00	1,964,866.00
(e) Other Fees		1,151,235.50	793,027.00
(f) Software Sales	16	202,174.00	531,822.00
Other Income	17	1,269,494.40	918,491.56
Total Income		<u>8,266,300.79</u>	<u>8,684,153.47</u>
II EXPENSES			
Domain Registration Charges		386,065.85	302,192.21
Hosting Charges Paid		175,965.09	233,922.51
Employee Benefits Expense	18	3,975,222.00	2,461,559.00
Depreciation	8	24,565.62	15,388.00
Other Expenses	19	3,443,343.02	5,518,186.50
Total Expenses		<u>8,005,161.58</u>	<u>8,531,238.22</u>
III Profit before tax (I-II)		261,139.21	152,915.26
IV Tax expense:			
Current tax		65,284.00	-
V Profit after tax (III - IV)		195,855.21	152,915.26
VI Earning per equity share- par value of Rs 10 per share			
Basic & Diluted		19.59	15.29

Significant Accounting Policies

1

The accompanying notes are an integral part of the financial statements

In terms of our separate report of even date

For Jain Sonu & Associates
Chartered Accountants
Firm's Registration Number: 324386E

Sonu Jain
Partner
Membership Number: 060015

Place: Kolkata
Dated: 10th May, 2017



For Lense! Web Services Pvt. Ltd.

Lense! Web Services Pvt. Ltd. Lense! Web Services Pvt. Ltd.

Arpita Gupta
Director

Farzana Chowdhury
Director

LENSEL WEB SERVICES PVT. LTD.
14B Camac Street, Nandi Commercial, Kolkata -700017

CASH FLOW STATEMENT FOR THE YEAR ENDED 31ST MARCH 2017

Particulars	For the year ended 31.03.2017		For the year ended 31.03.2018	
	Amount (₹)	Amount (₹)	Amount (₹)	Amount (₹)
I. CASH FLOWS				
1 From Operating Activities				
(a) Net Profit before tax from Operating Activities		261139.21		152915.25
Adjustments:				
Depreciation and amortisation	24565.62		15399.00	
(Profit) / Loss on sale of Investment	0.00		0.00	
Interest & Dividend	-1251687.60		-915244.24	
Other Income	-6000.00		-3925.49	
Sundry Balance written -off	108.88		-578.17	
Assets written off	0.00		0.00	
		<u>-1230013.10</u>		<u>-804259.90</u>
Operating Profit/ Loss before working capital changes		-971873.89		-751344.65
(b) Working Capital changes:				
Decrease/ (Increase) in trade receivables	7192.00		-26171.00	
Decrease/ (Increase) in short-term loans & advances	-258046.22		-54033.35	
Decrease/ (Increase) in Current Investments	-1709719.00		0.00	
Decrease/ (Increase) in other current assets	0.00		0.00	
Increase/ (Decrease) in Trade Payables	665006.74		272356.35	
Increase/ (Decrease) in other current liabilities	-244772.14		-679165.86	
Increase/ (Decrease) in provisions	65284.00	-1255052.62	29967.00	-457046.86
Cash generated from Operating Activities		<u>-2226926.51</u>		<u>-1208391.51</u>
Income Taxes Paid		-65284.00		0.00
Net Cash from Operating Activities Total of (1)		<u><u>-2292210.51</u></u>		<u><u>-1208391.51</u></u>
2.00 From Investing Activities				
Purchase/Sale of Investment	0.00		0.00	
Purchase/Sale of Fixed Assets	-53705.00			
Profit on sale of Investment	0.00		0.00	
Decrease in other long term loans & advances	546448.43		-4786391.00	
Increase/ (Decrease) in Other Long Term liabilities	242868.40		3577663.58	
Decrease/(Increase) in other non-current assets	-24743.00		1975715.00	
Interest received	1251687.60		915244.24	
Other Income	6000.00		3825.49	
Sundry Balance written -off	-108.88		578.17	
Investment in Partnership Firm	0.00		0.00	
Profit on Investment (In partnership firm)	0.00		0.00	
Net Cash from Investing Activities Total of (2)		<u>1970447.55</u>		<u>1686635.48</u>
3.00 From Financing Activities		0.00		0.00
Total of (3)		<u>0.00</u>		<u>0.00</u>



II.	Net (decrease)/increase in Cash and Bank Balances (I-II)	Total Cash flows (1+2+3)	-321762.96	478249.97
	Add: Cash and Bank Balances at the beginning of the period		944990.69	466746.72
III.	Cash and Bank Balances at the end of the period		<u><u>623227.73</u></u>	<u><u>944990.69</u></u>

Note: The above Cash Flow Statement has been prepared under the indirect method as set out in Accounting Standard-3 on Cash Flow Statement.

In terms of our separate report of even date

For Jain Sonu & Associates
Chartered Accountants
Firm's Registration Number: 324386E



Sonu Jain
Partner
Membership Number: DBDD15

Place: Kolkata
Dated: 10th May, 2017

For Lensei Web Services Pvt. Ltd.

Lensei Web Services Pvt. Ltd. Lensei Web Services Pvt. Ltd.

Arpita Gupta
Arpita Gupta **Director**
Director

Farzana Chowdhury
Farzana Chowdhury **Director**
Director

LENSEL WEB SERVICES PRIVATE LIMITED

Notes forming Parts of financial Statement-March 31, 2017

Note-1 Significant Accounting Policies

1) SIGNIFICANT ACCOUNTING POLICIES

The financial statements of the Company have been prepared in accordance with the generally accepted accounting principles in India (Indian GAAP). The financial statements have been prepared to comply in all material respects with the accounting standards notified under Section 133 of the Companies Act, 2013 read with rule 7 of the Companies (Accounts) Rules, 2014. The financial statements have been prepared under the historical cost convention on a going concern basis. The accounting policies have been consistently applied by the Company and are consistent with those used in the previous year.

a) Method Of Accounting :

The Company follows the mercantile system of accounting & generally the accrual concept in preparing the accounts except Dividend, Audit Fee as applicable which is recorded on cash basis.

b) Use of Estimates :

The preparation of financial statements requires management to make certain estimates and assumptions that affect the amount reported in the financial statements and notes thereto. Differences between actual results and estimates are recognised in the period in which they materialise.

c) Revenue/Expenses recognition :

Revenue and Expenses are recognized only when accrued and their collection and payment is reasonably certain. Software development income has been accounted for contractually though the payments are received progressively. Software Development Expenses and/or copyright fees are accounted for on satisfactory completion.

d) Fixed Assets :

All Fixed Assets are valued at cost inclusive of expenses incurred to put them in use less accumulated depreciation and impairments if any.

e) Depreciation :

Depreciation is provided for based on the useful lives of assets as stated in Schedule II of Companies Act 2013. However, assets value upto Rs 5,000 are fully depreciated in the year of acquisition

f) Investments:

Non-Current Investments are stated at Cost. However, provision for diminution, if any, in the value of Non-Current Investment is made to recognize a decline other than temporary in the value of the investment.

g) Provisions, Contingent liabilities and Contingent assets:

Provisions are recognized in respect of obligation where, based on the evidence available, their existence at the Balance Sheet date is considered probable.



Contingent liabilities are disclosed by way of Notes to Accounts in respect of obligations where, based on the evidence available, their existence at the Balance Sheet date is considered not probable.

Contingent assets are neither recognized nor disclosed in the Financial Statements.

h) Earnings Per share:

Basic earning per share is calculated by dividing the net profit or loss for the year attributable to equity shareholders by the weighted average number of equity shares outstanding during the year. For the purpose of calculating diluted earnings per share, the net profit or loss for the year attributable to equity shareholders and the weighted average number of shares outstanding during the year are adjusted for the effects of all dilutive potential equity shares.

i) Cash and Cash Equivalents

Cash and cash equivalents as indicated in the Cash Flow Statement comprise cash at bank and on hand and short term investments with an original maturity of less than three months



LENSEL WEB SERVICES PRIVATE LIMITED
14B Camac Street, Nandi Commercial, Kolkata -700017
NOTES ANNEXED TO AND FORMING PART OF BALANCE SHEET AS AT 31ST MARCH, 2017

PARTICULARS	AS AT 31.03.2018 Amount (₹)	AS AT 31.03.2015 Amount (₹)
NOTE - 2		
SHARE CAPITAL		
Authorised		
10,000 (previous year : 10,000) Equity Shares of Rs.100 each	1,000,000.00	1,000,000.00
Issued, Subscribed and Paid-up		
10,000 (previous year : 10,000) Equity Shares of Rs.100 each	1,000,000.00	1,000,000.00
i) Reconciliation of the shares outstanding at the beginning and at the end of the reporting period:		
Particulars		
Equity Shares :		
(a) Number of shares:		
Shares outstanding at the beginning of the year	10,000.00	10,000.00
Shares outstanding at the end of the year	10,000.00	10,000.00
(b) Share Capital:		
Share Capital outstanding at the beginning of the year	1,000,000.00	1,000,000.00
Share Capital outstanding at the end of the year	1,000,000.00	1,000,000.00

ii) Terms / Rights attached to Equity Shares:

- a) The Company has only one class of Equity Shares having par value of Rs 100 each. Each share holder is eligible for one vote per share held.
- b) In the event of liquidation of the Company, the holders of equity shares will be entitled to receive remaining assets of the Company, after distribution of all preferential amounts, if any. The distribution will be in proportion to the number of equity shares held by the shareholders.

iii) Details of the shareholders holding more than 5% shares in the Company:

Name of the Shareholder	As at 31st March 2017		As at 31st March 2016	
	No. of shares held	% of holding	No. of shares held	% of holding
Lee & Nee Softwares (Exports) L	10000	100	10000	100

NOTE - 3

RESERVES & SURPLUS

a. Securities Premium

Opening Balance

9,096,600.00

9,096,600.00

Closing Balance

9,096,600.00

9,096,600.00

b. Surplus

Opening Balance

(2,552,321.89)

(2,705,237.14)

Add: Net Profit / (Loss) for the current year

185,855.21

152,915.25

Closing Balance

(2,356,466.68)

(2,552,321.89)

Total

6,740,133.32

6,544,278.11

In terms of our separate report of even date

For Jain Sonu & Associates

Chartered Accountants

Firm's Registration Number: 324386E

Sonu Jain

Partner

Membership Number: 060015

Place: Kolkata

Dated: 10th May, 2017



For LenseL Web Services Pvt. Ltd.

LenseL Web Services Pvt. Ltd.

Arpita Gupta
Director

For LenseL Web Services Pvt. Ltd.

LenseL Web Services Pvt. Ltd.

Farzana Chowdhury
Director

LENSEL WEB SERVICES PRIVATE LIMITED

14B Camac Street, Nandi Commercial, Kolkata -700017

NOTES ANNEXED TO AND FORMING PART OF BALANCE SHEET AS AT 31ST MARCH, 2017

NOTE - 4

OTHER LONG TERM LIABILITIES

Others

- a) Trade Advances (includes Rs. 43449763.19 from Holding Company)
b) Others

43,678,696.19	43,435,827.79
18,000.00	18,000.00
<u>43,696,696.19</u>	<u>43,453,827.79</u>

NOTE - 5

TRADE PAYABLES

- i) Salary Payable
ii) Expenses Payable
iii) Other Payables

304,756.00	194,145.00
958,795.33	179,741.33
26,694.23	33,340.49
<u>1,292,235.56</u>	<u>407,226.82</u>

NOTE - 6

OTHER CURRENT LIABILITIES

- i) Trade Advances
ii) Statutory Payables

722,731.00	949,648.55
61,474.00	79,328.59
<u>784,205.00</u>	<u>1,028,977.14</u>

NOTE - 7

SHORT TERM PROVISIONS

- Provision for taxation

95,251.00	29,967.00
<u>95,251.00</u>	<u>29,967.00</u>

NOTE - 10

LONG TERM LOANS & ADVANCES

Unsecured, considered good:

- i) Loans (Interest accrued thereon)
ii) Advances recoverable in cash or in kind or value to be received
iii) Other Loans & Advances
a) Receivables from statutory/ government authorities

10,586,831.00	9,500,000.00
34,167,358.25	35,667,358.25
111,474.13	46,753.56
<u>44,865,663.38</u>	<u>45,414,111.81</u>

NOTE - 11

OTHER NON CURRENT ASSETS

- Trade Receivables (Unsecured, considered Good)

4,266,261.75	4,241,518.75
--------------	--------------

NOTE - 13

TRADE RECEIVABLES

(Unsecured-Considered Good)

1. Outstanding for a period exceeding six months from the due date of payment
2. Other Debts

30,368.00	21,246.00
15,485.00	31,799.00
<u>45,853.00</u>	<u>53,045.00</u>

NOTE - 14

CASH & BANK BALANCES

Cash & Cash Equivalents

- a) Balance with Banks
In Current Account
Fixed Deposit
b) Cash-on-Hand

134,742.41	110,773.59
-	243,622.28
488,485.32	590,584.82
<u>623,227.73</u>	<u>944,990.69</u>

NOTE - 15

SHORT TERM LOANS & ADVANCES

(Unsecured-Considered Good)

Other Loans & Advances

- i) Trade Advances
ii) Balance with statutory/ government authorities
iii) Minimum Alternate Tax Credit Entitlement

19,572.42	26,648.00
434,811.66	169,688.66
29,967.00	29,967.00
<u>484,351.08</u>	<u>226,304.86</u>

In terms of our separate report of even date

For Jain Sonu & Associates
Chartered Accountants
Firm's Registration Number: 324385E

Sonu Jain
Partner
Membership Number: 060015

Place: Kolkata
Dated: 10th May, 2017



For LenseL Web Services Pvt. Ltd.

LenseL Web Services Pvt. Ltd.

Arpita Gupta
Director
Director

LenseL Web Services Pvt. Ltd.

Farzana Chowdhury
Director
Director

LENSEL WEB SERVICES PRIVATE LIMITED
NOTE - 8 FIXED ASSETS
(ANNEXED TO AND FORMING PART OF THE BALANCE SHEET AS ON 31ST MARCH 2017)

PARTICULARS	GROSS BLOCK					DEPRECIATION		NET BLOCK		Amount (INR)
	As at 01.04.2016	Addition during the year.	Sales/Adjusted during the year.	As at 31.03.2017	As at 01.04.2016	During the Year	As at 31.03.2017	As at 31.03.2017	As at 31.03.2016	
	TANGIBLE ASSETS									
Building	505,801.18	-	-	505,801.18	222,212.52	14,297.62	236,510.14	269,291.04	283,588.66	
Plant and Equipment										
Computers	252,705.00	44,205.00	-	296,910.00	242,340.07	6,502.00	248,842.07	48,067.93	10,364.93	
Others	190,615.71	-	-	190,615.71	181,084.30	-	181,084.30	9,531.41	9,531.41	
Card Access Control	83,938.15	-	-	83,938.15	79,741.91	-	79,741.91	4,197.24	4,197.24	
Air Condition	279,057.25	-	-	279,057.25	265,104.67	-	265,104.67	13,952.58	13,952.58	
Printer	15,856.00	-	-	15,856.00	15,062.80	-	15,062.80	793.20	793.20	
Refrigerator		9,500.00	-	9,500.00	-	3,756.00	3,756.00	5,744.00	-	
Networking Equipment	32,135.88	-	-	32,135.88	32,135.88	-	32,135.88	1,817.60	1,817.60	
Plant and Machinery (Comp)	125,702.50	-	-	125,702.50	123,894.90	-	123,894.90	559.86	559.86	
Telephone	11,200.00	-	-	11,200.00	10,640.14	-	10,640.14	-	-	
Furniture & Fixings	237,381.90	-	-	237,381.90	225,512.64	-	225,512.64	11,869.26	11,869.26	
Furniture & Fixtures										
Total of Current Year	1,734,394.57	53,705.00	-	1,788,099.57	1,387,719.83	24,555.62	1,422,285.45	365,814.13	336,674.75	
Total of Previous Year	1,734,394.57	-	-	1,734,394.57	1,382,331.83	15,388.00	1,397,719.83	335,674.74	362,062.75	

In terms of our separate report of even date

For Jain Sonu & Associates
 Chartered Accountants
 Firm's Registration Number: 324386E

S Jain

Sonu Jain
 Partner
 Membership Number: 060015



Place: Kolkata
 Dated: 10th May, 2017

For Lenseal Web Services Pvt. Ltd.
 Lenseal Web Services Pvt. Ltd.

Arpita Gupta
 Director
 Arpita Gupta
 Director
 Farzana Chowdhury
 Director

LENSEL WEB SERVICES PRIVATE LIMITED
 14B Camac Street, Nandi Commercial, Kolkata -700017

Note-9 NON CURRENT INVESTMENTS
 (ANNEXED TO AN FORMING PART OF THE BALANCE SHEET AS ON 31.03.2017)

LONG TERM INVESTMENTS AT COST, UNLESS OTHERWISE SPECIFIED

1 UNQUOTED: OTHER THAN TRADE; AT COST

INVESTMENT IN EQUITY INSTRUMENTS: (FULLY PAID UP)

No. of Shares	Amount (Rs.)		No. of Shares	Amount (Rs.)
3300	300,000.00	Rituraj Shares & Securities Ltd	3300	300,000.00
3300	300,000.00		3300	300,000.00

Total Cost of Unquoted Investments Rs. 300000.00 (Previous Year Rs.300000.00)

In terms of our separate report of even date

For Jain Sonu & Associates
 Chartered Accountants
 Firm's Registration Number: 324386E

Sjain

Sonu Jain
 Partner
 Membership Number: 060015



Place: Kolkata
 Dated: 10th May, 2017

For LenseL Web Services Pvt. Ltd. LenseL web Services Pvt. Ltd.
 LenseL Web Services Pvt. Ltd.

Arpita Gupta
 Director

Arpita Gupta
 Director

Farzana Chowdhury
 Director

Farzana Chowdhury
 Director

LENSEL WEB SERVICES PRIVATE LIMITED
14B Camac Street, Nandi Commercial, Kolkata -700017

Note-12 CURRENT INVESTMENTS (AT COST OR MARKET VALUE WHICHEVER IS LOWER)
(ANNEXED TO AN FORMING PART OF THE BALANCE SHEET AS ON 31.03.2017)

1 UNQUOTED: OTHER THAN TRADE: AT COST

INVESTMENT IN EQUITY INSTRUMENTS: (FULLY PAID UP)

<u>No. of Shares</u>	<u>Amount (₹)</u>		<u>No. of Shares</u>	<u>Amount (₹)</u>
2550	947,631.00	Haresh Collections Pvt Ltd	7250	2,657,350.00
2550	947,631.00		7250	2,657,350.00

Total Cost of Unquoted Investments Rs. 2657350.00

(Previous Year Rs.947631.00)

In terms of our separate report of even date

For Jain Sonu & Associates
Chartered Accountants
Firm's Registration Number: 324386E

For LenseL Web Services Pvt. Ltd.
LenseL Web Services Pvt. Ltd. LenseL Web Services Pvt. Ltd.

S Jain

Arpita Gupta

Director

Farzana Chowdhury

Director

Sonu Jain
Partner
Membership Number: 060015

Arpita Gupta Director
Farzana Chowdhury Director

Place: Kolkata
Dated: 10th May, 2017



LENSEL WEB SERVICES PRIVATE LIMITED
14B Camac Street, Nand Commercial, Kolkata -700017

NOTES ANNEXED TO AND FORMING PART OF STATEMENT FOR PROFIT & LOSS FOR THE YEAR ENDED 31ST MARCH 2017

PARTICULARS	For the year ended 31.03.2017 Amount (₹)	For the year ended 31.03.2016 Amount (₹)
NOTE- 16		
<u>Software Sales</u>		
S/w Development Fees	202,174.00	531,622.00
	<u>202,174.00</u>	<u>531,622.00</u>
NOTE- 17		
<u>OTHER INCOME</u>		
a) Interest Income:		
from others	1,257,591.00	900,007.00
from FD	5,803.40	7,113.24
b) Sundry Balances written back	-	(578.17)
c) Misc Income	6,000.00	3,825.49
d) Interest on TDS refund	-	8,124.00
	<u>1,269,404.40</u>	<u>918,491.56</u>
NOTE-18		
<u>EMPLOYEE BENEFITS EXPENSE</u>		
Salary	3,583,959.00	2,250,959.00
Bonus	141,500.00	126,000.00
Employer Contribution to ESIC	15,070.00	-
Staff Welfare Exp.	234,883.00	81,600.00
	<u>3,975,422.00</u>	<u>2,461,559.00</u>
NOTE-19		
<u>OTHER EXPENSES</u>		
Software Purchase	10,835.00	8,542.00
Power & Fuel	62,560.00	62,010.00
Business Promotion Exp	191,315.00	147,750.00
Road Show	-	997,170.00
Consultancy Charges	99,400.00	-
Cost to Investment Exp	500.00	500.00
Customer Support	2,041,000.00	2,517,600.00
Conveyance	214,162.88	325,487.60
<u>Communication Exp</u>		
Telephone Exp.	82,282.00	38,979.74
Bandwidth Charges	116,669.00	200,004.00
Bank Charges	3,891.44	-
Donation u/s 80G	8,000.00	-
Facebook Exp	16,591.71	-
PPC Exp	10,053.18	-
Repair & Maintenance	22,500.00	-
Travelling Exp	101,460.68	50,944.54
Printing & Stationery	372,015.00	367,310.00
Other Expenses	103,297.13	790,186.82
<u>Statutory Expenses</u>		
Other Expenses	1,700.00	1,800.00
<u>Auditors Remuneration</u>		
As Audit Fee	5,000.00	10,000.00
	<u>3,443,343.02</u>	<u>5,518,186.50</u>

In terms of our separate report of even date

For Jain Sonu & Associates
Chartered Accountants
Firm's Registration Number: 324386E

Son

Sonu Jain
Partner
Membership Number: 080015

Place: Kolkata
Dated: 10th May, 2017



For LenseL Web Services Pvt. Ltd.

LenseL Web Services Pvt. Ltd.

LenseL Web Services Pvt. Ltd.

Arpita Gupta
Arpita Gupta
Director

Farzana Chowdhury
Farzana Chowdhury
Director

20. Based on the information available with the Company, there are no party who falls under the provisions of Micro and Small Enterprises as per MSMED Act, 2006 and accordingly the disclosure is not applicable.
21. In the opinion of the Board and to the best of their knowledge and belief, Trade Receivables, Loans and Advances have a value on realization in the ordinary course of business at least equal to the amount at which they are stated in the balance sheet and are subject to confirmations by the respective parties.
22. Current Tax and Deferred Tax has not been recognized due to brought forward losses.

Minimum Alternate Tax (MAT) paid in accordance with the tax laws, which gives future economic benefits in the form of adjustment to future income tax liability, is considered as an asset if there is convincing evidence that the Company will pay normal Income tax. Accordingly, MAT is recognized as an asset in the Balance Sheet when it is probable that future economic benefits associated with it will flow to the Company.

23. **Earning Per Share (EPS)**

The earning per equity share computed as per the requirements of Accounting Standard-20 "Earnings per Share", is as under:

Particulars	2016-17	2015-16
	(Rs.)	(Rs.)
Profit/Loss after tax	261139.21	152915.25
Profit/Loss attributable to Equity Shareholders	195855.21	152915.25
No of equity shares outstanding during the year	10000	10000
Nominal Value of Equity Shares (Rupees)	100	100
Basic & Diluted EPS	19.59	15.29

24. The Details of Specified Bank Notes (SBNs) held and transacted during the period from 8th November, 2016 to 30th December, 2016 is as under :

Particulars	SBN's	Other denomination Notes	Total
Closing cash in hand as on 08.11.2016	1257000	18224.32	1275224.32
(+) Permitted receipts	-	206318.00	206318.00
(-) Permitted payments	-	157683.00	157683.00
(-) Amount deposited in Banks	1257000	-	1257000.00
Closing cash in hand as on 30.12.2016	-	66859.32	66859.32

25. **Related Parties disclosures:**

Name of the related parties and related party relationships

i) **Loan from Holding Company**

Name of the Company	Particulars	As at 31.03.2017 (In Rs.)	As at 31.03.2016 (In Rs.)
Lee& Nee Softwares (Exports) Ltd. Ltd	For the business purpose	43,449,763.19	43,336,086.65



- ii) **Related parties with whom transactions has taken place during the year**
Relatives of Key Management Personnel / Enterprises owned or significantly
influenced by Key management personnel or their relatives
 Rituraj Shares & Securities Ltd.
 Rituraj Shares & Securities

Trade Receivable	Balance as on 31.03.17	Balance us on 31.03.16
Rituraj Shares & Securities	4,091,477.75	4,091,477.75

Advance for purchase of share	As at 31.03.2017 (In Rs.)	As at 31.03.2016 (In Rs.)
Rituraj Shares & Securities Limited	3,659,210.00	3,659,210.00

26. **Comparative Figures**

Figures of the previous year have been regrouped/ reclassified/ rearranged wherever necessary to correspond with those of the current year's classification/ disclosure.

In terms of our separate report of even date annexed

For Jain Sonu & Associates

Chartered Accountants

Firm's Registration Number: 324386E



Sonu Jain

Partner

Membership No. 060015

Date: 10th May, 2017

Place: Kolkata

For and on behalf of the board

Lensel Web Services Pvt. Ltd.

Arpita Gupta

Director

Arpita Gupta

Director

Lensel Web Services Pvt. Ltd.

Farzana Chowdhury

Director

Farzana Chowdhury

Director

NOTE 10: LONG TERM LOANS & ADVANCES

a) Loans (Interest accrued thereon)	Rs.	P.	Rs.	P.
Fam Tea & Chemicals Pvt Ltd.		1,869,152.00		1,880,000.00
Kadambini Tea Co. Ltd.		8,717,679.00		7,820,000.00
		<u>10,586,831.00</u>		<u>9,500,000.00</u>

b) Advances recoverable in cash or in kind or for value to be received

	<u>31.03.2017</u>	<u>31.03.2016</u>
	Amount (INR)	Amount (INR)
Surajmal Marwari HUF	1,288,961.00	1,288,961.00
Inv in shares of Rituraj Shares & Securities Ltd	100,000.00	100,000.00
Rituraj Shares & Securities Ltd.	3,659,210.00	3,659,210.00
Avdhut Landmark LLP	4,000,000.00	4,000,000.00
Rohit Gangwari	2,500,000.00	2,500,000.00
Dinesh Agarwal	1,500,000.00	1,500,000.00
Shreepal Infra Reality Limited	11,764,000.00	13,464,000.00
Gaytri Chatraka	487,056.14	487,056.14
Jainesh Agarwal	1,500,000.00	1,500,000.00
Radheyshyam Chatraka HUF	1,980,153.61	1,980,153.61
Santa Chatraka	947,977.50	947,977.50
Suresh Chakraka Huf	1,500,000.00	1,500,000.00
Snehlata Agarwal	1,500,000.00	1,500,000.00
Surendra Chamarra (HUF)	1,460,000.00	1,460,000.00
	<u>34,167,358.25</u>	<u>35,867,358.25</u>

c) Other Loans & Advances

i) Receivables from statutory/ government authorities

Tax Deducted at Source	19,311.13	19,311.13
TDS 2005-06	1,640.00	1,640.00
TDS 2006-07	3,770.00	3,770.00
TDS 2008-09	5,276.00	5,276.00
TDS AY 10-11	15,067.00	15,067.00
TDS AY 14-15	73.00	73.00
TDS AY 15-16	64,766.00	-
Input Vat 4%	1,571.00	1,571.00
Service tax@10.3%	-	45.43
	<u>111,474.13</u>	<u>46,753.56</u>

NOTE 11: OTHER NON CURRENT ASSETS

Trade Receivables

Unsecured, considered Good

Rituraj Shares & Securities	4,091,477.75	4,091,477.75
Mohesh Tiwari	146,670.00	146,670.00
Sunil Kumar Jain & Associates	2,273.00	-
Sambhab Health Care Solutions (P) Ltd.	8,755.00	-
Benchmark Solutions	6,700.00	-
Toshniwal Enterprise	3,371.00	3,371.00
Vinham fashions	6,228.00	-
Rabindra Printing House	3,787.00	-
Total	<u>4,266,261.75</u>	<u>4,241,518.75</u>



2) CURRENT ASSETS

NOTE 13: Trade Receivables

(unsecured, considered good)

ABBB Solutions (P) Ltd.

Amiya Commerce & Construction P Ltd

Ezee Connect Telecom Limited

Filtral India

G D Exports P Ltd

Gem Allied Industries P Ltd

Glaucus Aquatech

HM Plaza

Indiana Textiles Mills

Adarsh Vin Trade (P) Ltd.

Benchmark Solutions

Maisons Polymers Pvt Ltd

Mass & Void Architech

Mission Excellence

North Bank Diagnostics

Pharma Grid Technical Services

Nature Camp

Rabindra Printing House

Prime Pack

Ralana Jeevan Gems

Sambhab Health Care Solutions (P) Ltd.

Styla Graphics Imaging Ltd.

Sunil Kumar Jain & Associates

Sri Bajrang Metal

Shree Ji Steel

S H Machine

Venus Engineering

Unilech Awing

Vinthern Fashion

Vishesh Peripheral

Over 6 months

Other Debts

Over 6 months

Other Debts

	Over 6 months	Other Debts	Over 6 months	Other Debts
ABBB Solutions (P) Ltd.				1,000.00
Amiya Commerce & Construction P Ltd	4170.00			
Ezee Connect Telecom Limited		240.00		
Filtral India		5933.00		
G D Exports P Ltd	9859.00			
Gem Allied Industries P Ltd		1150.00		
Glaucus Aquatech		900.00		
HM Plaza	115.00			
Indiana Textiles Mills		610.00		
Adarsh Vin Trade (P) Ltd.				1,481.00
Benchmark Solutions				5,700.00
Maisons Polymers Pvt Ltd	842.00		2,400.00	
Mass & Void Architech	750.00			
Mission Excellence			11,236.00	
North Bank Diagnostics				5,169.00
Pharma Grid Technical Services				1,059.00
Nature Camp	950.00			
Rabindra Printing House				3,787.00
Prime Pack	4,370.00			
Ralana Jeevan Gems		1,125.00		
Sambhab Health Care Solutions (P) Ltd.				6,755.00
Styla Graphics Imaging Ltd.	3,312.00		5,337.00	
Sunil Kumar Jain & Associates			2,273.00	
Sri Bajrang Metal		125.00		
Shree Ji Steel		2,650.00		
S H Machine	6,000.00			
Venus Engineering		1,870.00		
Unilech Awing		682.00		
Vinthern Fashion				6,228.00
Vishesh Peripheral				610.00
	30,368.00	15,485.00	21,246.00	31,799.00

NOTE 14: CASH & CASH EQUIVALENTS

(a) **Balances With Banks**

In Current Account

Indusind Bank Ltd.

ICICI Bank

IOB

SBI

OBC

95,926.50

12,418.45

1,878.28

23,519.90

1,000.28

134,742.41

45,947.39

13,790.89

1,878.28

48,059.75

1,097.28

110,773.59

In Fixed Deposit

FD

Fd 300712636505

-

-

-

150,000.00

93,622.28

243,622.28

(b) **Cash on Hand**

Cash

Total

488,485.32

488,485.32

590,594.82

590,594.82

NOTE 15: SHORT TERM LOANS & ADVANCES

(unsecured, considered good)

a) **Other Loans & Advances**

Trade Advances

Nat 4 India

Tender Deposit

Zoho Corp

Google Adwords

9,572.42

10,000.00

-

19,572.42

9,814.00

-

10,835.00

6,000.00

26,649.00

Balance with statutory/ government authorities

TDS AY 15-16

TDS AY 16-17

TDS AY 17-18

Service tax @ 14%

Swachh Bharat Cess

Krishi Kalyan Cess

-

172,379.00

247,213.00

14,654.25

183.41

382.00

434,811.86

64,756.00

92,928.00

-

11,994.86

-

-

169,688.86



	31.03.2017 Amount (INR)	31.03.2016 Amount (INR)
NOTE -4: OTHER LONG TERM LIABILITIES		
<u>OTHERS</u>		
<u>TRADE ADVANCES</u>		
Bagicha (Prateek Podder)	4,386.00	-
A.P. Industries	21,834.00	-
Bajaj Industries	11,035.00	-
Niket Food Products	1,747.00	-
Eastronics (India)	2,670.00	2,670.00
D wren Industries (P) Ltd	21,930.00	-
Eco Industries	1,780.00	1,780.00
Epsilon Security Systems	-	1,780.00
Ektia International	143.00	-
Foundation property	-	2,670.00
Ganpati Marble & Tiles	-	4,450.00
Global Information Service	-	4,001.00
Howrah Mills Co. Ltd.	-	1,000.00
India Beacons Sojourn	3,000.00	-
Institute of Project Design	4,895.00	-
JP Enterprise	2,136.00	2,136.00
JPK enclave P Ltd.	2,614.00	-
KS Synthetics P Ltd	13,222.00	-
Machine Mill Store Corp (P) Ltd	3,245.00	-
Kalpna Leather Exports (Pvt) Ltd	3,560.00	3,560.00
Lee & Nea Softwares (Exports) Ltd.	43,449,763.19	43,340,436.79
Manisha Exports	4,450.00	4,450.00
Manish Industries	-	890.00
Market Next & Associates	15,079.00	-
Nepco Commercial	-	1,780.00
Promise India Tourism	11,317.00	-
Pal Ki	8,900.00	-
Pragati Industries	4,386.00	-
Prithika Enterprise	15,755.00	-
Sai Plast	4,386.00	-
Saikat Basu	5,889.00	-
S.B. Leather Fashion	11,650.00	-
Ramaa Engineering	2,620.00	-
R.B. International	29,547.00	-
Shreyans vanijya P Ltd	-	12,584.00
Shomuk Engg & Co.	-	40,980.00
Swarnajit Sahu	-	4,450.00
Synthesis	4,450.00	4,450.00
The Metal Mart	3,509.00	-
Tewari Warehousing	7,018.00	-
Variety Vyapar Pvt Ltd	1,780.00	1,780.00
	<u>43,678,696.19</u>	<u>43,435,827.79</u>
<u>Others</u>		
Suraj Mal Agarwal (Camac)	18,000.00	18,000.00
	<u>18,000.00</u>	<u>18,000.00</u>
NOTE 5: TRADE PAYABLES		
1) Salary Payable		
Alish Maltra	24,064.00	19,225.00
Biswajit Chandra	14,200.00	-
Anupama Mudly	15,590.00	-
Bapi Parida	14,657.00	-
Debasis Bag	33,850.00	31,850.00
Debasree das	27,850.00	21,870.00
Dibyabibha Chakraborty	19,035.00	17,870.00
Farzana Chowdhury	28,850.00	25,850.00
Sandeep Kumar Shaw	27,850.00	-
Partha Sarathi Giri	22,128.00	-
Samik Samaddar	-	10,729.00
Santosh Kumar	-	19,870.00
Soumya Mukherjee	16,982.00	-



Subhodeep Goswami	31,850.00	27,850.00
Survajit Sen	26,850.00	19,031.00
Total	304,756.00	194,145.00
iii) Expenses Payable		
Saheli Pramanik	141,500.00	147,800.00
Bharti Airtel Ltd	39,735.33	21,901.33
Gnana Nileesha V	250.00	-
Neha Sharma	86,400.00	-
Bashishth Duby	62,125.00	-
Renu singh	78,700.00	-
Abhishek Sett	127,500.00	-
Sriv	61,875.00	-
Sanjit Roy	350,000.00	-
Audit Fee Payable	5,750.00	5,000.00
Electricity Charges Payable	4,960.00	5,040.00
Total	956,795.33	179,741.33
iv) Other Payables		
Citibank Credit Card (Indian Oil) 9021	28,684.23	33,340.49
Total	28,684.23	33,340.49

NOTE 6: OTHER CURRENT LIABILITIES

i) Trade Advances		
Advance against PPC	-	9,526.56
Adhikari Associates	4,348.00	-
Achievers Circle Pvt Ltd	1,630.00	-
Abhilasa	13,044.00	-
Aman Motor Works	4,348.00	-
ASL Plastic Pvt. Ltd	4,348.00	-
Asihannayak Polysacks P Ltd	871.00	-
Achievers Circle Pvt Ltd	-	61,212.00
Ad Gifts	-	9,790.00
AP Industries	-	21,834.00
Arshad Ayub Khan	-	10,167.00
Baba Pet Enterprise	-	3,057.00
Bagicha (Prateek Podder)	-	4,386.00
Baid & Company	-	4,367.00
Bhattacharya Bottling Plant	-	4,366.00
Bajaj Industries Pvt. Ltd.	-	8,560.00
Balajee Aluminium Glazing	4,367.00	-
Banchbo Social Culture	21,000.00	-
Bengal Brush Products	11,304.00	-
BR Podder Marketing	30,734.00	6,734.00
Berries Group of Hotel	16,818.00	24,703.00
Bharat Bangladesh Maitri Samiti	9,130.00	-
Blue Bell	2,609.00	-
Bridge Capital Service	15,727.00	-
Calcutta Architecture	8,695.00	-
Cleaning Solution	2,609.00	-
Capital Pumps & Sanitation	-	2,193.00
Celebrity Management Group	-	43,746.00
Chunilal T Mehta	-	6,140.00
Challenger Knitting	15,701.00	3,483.00
Crown Flakes Pvt Ltd	-	8,753.00
Creative Ex In	-	4,366.00
Dango & Dienantaf (India) P Ltd	-	9,432.00
D Waren Industries (P) Ltd.	-	21,930.00
Definate Solutions	-	2,790.00
Dei Gratia Technologies	8,664.00	6,231.00
Digi Palet	6,957.00	-
Dyechem International	6,452.00	-
DuraJ Life Service	-	8,836.00
Education World Society	4,348.00	-
Ekta International	-	143.00



Esma Fabrics Pvt, Ltd	14,000.00	-
Gallery Kolkala	13,043.00	-
Ess Ess Enterprise	-	3,509.00
Flora International	-	4,386.00
Fillrair India Pvt. Ltd.	-	17,468.00
Gainwell enterprises Pvt.Ltd	-	3,104.00
G.D Exports Pvt Ltd	1,902.00	7,041.00
Gandhara Art Gallery	-	3,757.00
Glasjo India	5,000.00	-
GLS Realty Pvt. Ltd.	-	22,067.00
Hair Life Indira	-	4,367.00
Hi Seas Logistics Pvt Ltd	-	1,747.00
Hotel Operational Training School	13,134.00	3,873.00
Hindustan Jaw Book Ltd.	-	8,734.00
Hotalex	10,435.00	-
Ideal Infosys	-	-
India Beacons Sojourn	-	3,000.00
Industrial Safety Product	20,870.00	-
Inhouse Expressions	7,826.00	-
Indiana Textiles Mill	-	43,847.00
Internal Affairs Interiors Pvt. Ltd	3,723.00	6,579.00
Institute of Project Design	-	4,695.00
Jagdamba Tradecom	8,696.00	-
JPK Enclave (P) Ltd	-	2,614.00
Joy Nagar Gramin Jana Bikash	-	8,734.00
Jewwitz	-	13,100.00
Keya	-	9,270.00
Koteswar R Chemfood Industries	4,348.00	-
Kothari Industries	4,348.00	-
Kstary & Associates	3,493.00	-
Kolor Impex	-	7,507.00
Koushik Printing	-	13,974.00
Krishna Light	-	4,367.00
Krossover Technologies (India) P Ltd	-	7,424.00
KS Synthetics P Ltd	-	13,222.00
Neo Bacto Kindly Care clinic Pvt. Ltd	12,504.00	-
New Punjab International	8,696.00	-
PIP Broadcast & Equipment	12,000.00	-
Physique Enterprise	3,478.00	-
Protective Leather	6,957.00	-
P S Fashion	8,696.00	-
Oas Realtors	17,391.00	-
Qedsol Products and Services	10,000.00	-
Nitai Dinda	3,478.00	-
PeaDee Advertising	4,348.00	-
New Vislas	15,000.00	-
Leatherman Fashion Pvt. Ltd	27,826.00	-
Mamla Structures	4,348.00	-
Madurdah Blooming Dale Academic Society	6,304.00	-
Marias Institute of English Company	4,367.00	-
Manlova Vanijya Pvt Ltd.	32,609.00	-
Max Infosys	13,043.00	-
Mini Construction	3,478.00	-
Minolech Industrial Co.	15,500.00	-
Misra & Mishra Consoluting	9,000.00	-
M N Consultantants one design solution	4,957.00	-
Maneesh Sonthalia	64,322.00	-
Machine Mill Store Corp (P) Ltd	-	3,245.00
Market Next & Associates	-	15,079.00
Mohan Merchandise	11,657.00	11,760.00
Naturo Vrsing Agro Pvt Ltd	-	21,834.00
Nelaji NagarDay College	-	4,367.00
New Pralima Jewellers	-	8,734.00
Nikel Food Products	-	1,747.00
Pal Ki	-	8,900.00
Pee Dee Pharma Pvt Ltd	-	4,367.00
Peetamber Industries	-	8,734.00
Pelals Developers Pvt Ltd	-	15,755.00



Poppam	-	31,579.00
Pragati Industries	-	4,386.00
Prima Tech Corporation	-	6,987.00
Prithika Enterprise	-	15,755.00
Promise India Tourism	-	16,621.00
Pranab Kumar Maity	4,348.00	-
R.B International	-	29,547.00
Ramaa Engineering	-	2,620.00
Red Cow Dairy Pvt Ltd	589.00	37,662.00
ResourcePower Consulting	-	873.00
Rubber Manufacturing	4,500.00	-
S K Industrial Corp	-	4,386.00
S.H.Machine	-	12,654.00
Safia Silk Industries	-	2,620.00
Sai Plast	-	4,386.00
Saibal Pathak	-	6,550.00
Saikal Basu	-	5,889.00
Saiply Pvt. Ltd.	-	4,386.00
Saltlake College of Management	-	8,772.00
Sali Fashions Pvt Ltd	-	2,400.00
SB Leather Fashion	-	17,763.00
Shree Maa Printers	-	4,367.00
Silverdust Enterprise	-	13,974.00
Sri Bajrang Metal	-	8,734.00
Synergy Power Pvt. Ltd	-	3,509.00
Subham Enterprise	-	13,222.00
Sustainable Advisory Services	11,304.00	-
Surya Food Fans Pvt. Ltd	11,754.00	-
Supreme Borochem	2,000.00	-
Super Doors & Plywood	2,808.00	-
Sunrise Real Dev Pvt Ltd.	8,696.00	-
Steller Build Tech	5,217.00	-
Sristi Design Studio	19,636.00	21,873.00
Shomuk Engg & Co.	9,600.00	-
Shiv Kripa Apparels	4,348.00	-
SB International	5,218.00	-
SBA Spectra Consultant	7,626.00	-
Tewari Warehousing	-	7,018.00
Tea Experts India Pvt. Ltd	10,800.00	-
The Metal Mart	-	3,509.00
Top Sell Writing	-	8,734.00
Tropicana Exotics	-	4,367.00
Uma Export	-	110.00
Unitech Awning	-	7,850.00
Vac International	-	816.00
Venus Engineering	-	2,620.00
Visakha Design Studio	-	4,386.00
Virgo Marketing Corp	4,348.00	-
Vikrant Special Machine	3,457.00	-
Zaika Resturant	-	5,800.00
Zephyr Enterprise	-	8,990.00
	<u>722,731.00</u>	<u>949,648.55</u>

ii) **Statutory Payables**

Professional Tax Payable	1,430.00	870.00
Esc Payable	5,994.00	-
Swachh Bharat Cess	-	6,484.59
TDS Payable	54,050.00	71,994.00
Total	<u>61,474.00</u>	<u>79,328.59</u>

Short term Provisions

Provision for Taxation		
FY 15-16	29,967.00	29,967.00
FY 16-17	65,284.00	-
	<u>95,251.00</u>	<u>29,967.00</u>



LENSEL WEB SERVICES PRIVATE LIMITED
14B Camac Street, Nandl Commercial, Kolkata -700017
DETAIL SHEET OF STATEMENT OF PROFIT & LOSS
FOR THE YEAR ENDED 31.03.2017

PARTICULARS

Other Fees

Annual Maintl	107102
Other Fees	779463.5
Product Application Fees	264670
	<u>1151235.5</u>

Web Designing

Website Dev	1248469
	<u>1248469</u>

COMMUNICATION EXPENSES

Telephone Expenses

Telephone Expenses

Statutory expenses

Other Exp

Filing Fees	1,200.00
Compliance Fee	500.00
	<u>1,700.00</u>

Other Expenditure

Interest on Swach Bharat Cess	
Sundry Balance w/off	108.88
Taxes	2,500.00
Trade Licence	2,073.57
Webapp Mailer	6,000.00
Subscription Fees	6,000.00
Swach Bharat Exp	2,242.76
General Exp	84,371.92
	<u>103,297.13</u>

Cost to Investment Exp

Demat Charges	500.00
Transaction Charges	
	<u>500.00</u>

