

LEE & NEE SOFTWARES (EXPORTS) LIMITED

CIN: L70102WB1988PLC045587

Regd Office: 14B, Camac Street, Kolkata - 700017.

email id: info@lnsel.com Website: www.lnsel.com

Phone : 033-40650377 Fax : 033-40650378

UNAUDITED STANDALONE FINANCIAL RESULTS
FOR THE QUARTER ENDED 31ST DECEMBER, 2017

SL NO	Particulars	(Rs. in Lakhs)					
		Quarter Ended			Half Year Ended		Year Ended
		31-12-2017	30-09-2017	31-12-2016	31-12-2017	31-12-2016	31-03-2017
(Refer Notes Below)	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited	
1	Income from Operations						
	(a) Net Sales/Income from Operations	54.17	78.19	65.36	187.16	159.73	227.57
	(b) Other Income	9.37	3.06	5.37	14.20	16.61	21.65
	Total Revenue	63.54	81.25	70.73	201.36	176.34	249.21
2	Expenses						
	(a) Cost of materials consumed	-	-	-	-	-	-
	(b) Purchase of stock-in-trade/services	9.46	5.57	14.68	19.05	29.50	93.80
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	-	-	-	-	-	-
	(d) Employee benefits expense	28.41	29.75	41.34	93.16	90.44	53.10
	(e) Finance Cost	-	-	-	-	-	-
	(f) Depreciation and amortisation expense	1.14	1.13	0.88	3.16	1.94	3.28
	(g) Power & Fuel	2.49	2.72	2.58	6.58	7.55	9.58
	(h) Statutory Expenses	0.26	4.96	0.35	9.58	11.39	11.55
	(i) Consultancy & Customer Support	10.13	19.75	5.34	36.13	10.14	44.00
	(j) Other expenses	9.94	10.63	4.94	23.18	23.25	26.54
	Total Expenses	61.83	74.51	70.10	190.84	174.20	241.85
3	Profits/(Loss) before Exceptional Items (1-2)	1.71	6.74	0.63	10.52	2.14	7.36
4	Exceptional items	-	-	-	-	-	-
5	Profits/(Loss) before Extraordinary Items and Tax(3-4)	1.71	6.74	0.63	10.52	2.14	7.36
6	Extraordinary Items	-	-	-	-	-	-
7	Profits/(Loss) before tax (5-6)	1.71	6.74	0.63	10.52	2.14	7.36
8	Tax Expenses / Income						
	Current Tax	-	-	-	-	-	-
	Deferred Tax	-	-	-	-	-	-
9	Profit/Loss for the period (7-8)	1.71	6.74	0.63	10.52	2.14	7.36
10	Others Comprehensive Income						
	Items that will not be reclassified to Profit or (Loss)	-	-	-	-	-	-
11	Total Comprehensive Income for the period (9+10) (Comprising Profit (Loss) and Other Comprehensive Income for the Period)	1.71	6.74	0.63	10.52	2.14	7.36
12	Earnings per Equity Share						
	(a) Basic and Diluted Earning Per Share	0.003	0.012	0.001	0.019	0.004	0.013

The above results for the quarter ended December 31, 2017 have been reviewed by the audit committee and approved at the meeting of the Board of Directors of the company held on 30th January 2018.

The Company is primarily engaged in Information Technology and related services. There are no other reportable segment in terms of IND AS - 108 on Segment Reporting issued by The Institute of Chartered Accountants of India.

The financial results of the company have been prepared in accordance with Indian Accounting Standards ("IND AS") notified under the Companies (Indian Accounting Standards) (amendment) rules 2016. The company adopted IND AS from 1st April 2017, and accordingly, these financial results (including for all periods presented) have been prepared in accordance with the recognition and measurement principles in IND AS 34 - "Interim Financial Reporting" prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India.

There is a possibility that these quarterly financial results may require adjustment before constituting the final IND AS financial statements as of and for the year ending March 31, 2018 due to changes in financial reporting requirements arising from the new or revised standards or interpretations issued by MCA or changes in the use of one or more optional exemption from full retrospective application as permitted under IND AS 101.

There are no reconciliation item between the corresponding items of the quarter ended 31st December, 2017 between the previous Indian GAAP and IND AS.

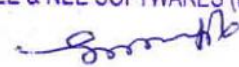
The above results for the quarter ended 31st December, 2017 have been subjected to "Limited Review" by the statutory auditors of the Company, as per listing agreement entered in to with the stock exchanges in India.

Figures of the earlier periods, wherever necessary, have been regrouped and rearranged to conform with those of the current period except the audited figures of Purchases as on 31.3.2017 includes Service Provider Charges of Rs.72.13 Lacs.

By order of the Board of Directors

LEE & NEE SOFTWARES (EXPORTS) LTD.

Place : Kolkata
Date : 30/01/2018

 (S.M.Gupta)
Chairperson

Director