



AUDITOR'S REPORT

We have reviewed the accompanying statement of Unaudited Standalone Financial Results ("The Statement") of **Lee & Nee Softwares (Exports) Limited ("The Company")** for the quarter ended 31st December, 2018, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing obligation and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No – CIR/CFB/FAC/62/2016 dated 5th July, 2016. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of Company's personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement prepared in accordance with the applicable Indian Accounting Standards (Ind AS) prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other recognized Accounting practices and principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing obligation and Disclosure Requirements) Regulation 2015 read with SEBI Circular No – CIR/CFB/FAC/62/2016 dated 5th July, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: KOLKATA

Date: 24-01-2019

For Jain Sonu & Associates
Chartered Accountants

S Jain

(SONU JAIN)

Partner

Membership No.:060015

LEE & NEE SOFTWARES (EXPORTS) LIMITED

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UNAUDITED STANDALONE FINANCIAL RESULTS
FOR THE QUARTER ENDED 31ST DECEMBER, 2018

SL NO	Particulars	(Rs. in Lakhs)					
		Quarter Ended			Nine Months Ended		Year Ended
		31-12-2018	30-09-2018	31-12-2017	31-12-2018	31-12-2017	31-03-2018
	(Refer Notes Below)	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Income from Operations						
	(a) Net Sales/Income from Operations	107.00	94.42	54.17	274.96	187.16	266.91
	(b) Other Income	7.39	2.34	9.37	11.35	14.22	22.90
	Total Revenue	114.39	96.76	63.54	286.35	201.36	279.81
2	Expenses						
	(a) Purchase of stock-in-trade/services	24.23	10.73	9.46	43.65	19.05	13.73
	(b) Employee benefits expense	38.23	38.79	28.41	113.86	93.16	125.66
	(c) Depreciation and amortisation expense	0.59	0.49	1.14	1.59	3.16	3.33
	(d) Other expenses	46.04	45.67	22.83	120.69	75.48	124.44
	Total Expenses	109.09	95.68	61.83	276.79	190.84	267.16
3	Profits/(Loss) before Exceptional Items (1-2)	5.30	1.08	1.71	9.56	10.52	12.65
4	Exceptional items	-	-	-	-	-	-
5	Profits/(Loss) before Extraordinary Items and Tax(3-4)	5.30	1.08	1.71	9.56	10.52	12.65
6	Profits/(Loss) before tax	5.30	1.08	1.71	9.56	10.52	12.65
7	Tax Expenses / Income						
	Current Tax	-	-	-	-	-	-
	Deferred Tax	-	-	-	-	-	-
8	Profit/Loss for the period (6-7)	5.30	1.08	1.71	9.56	10.52	12.65
9	Others Comprehensive Income						
	Items that will not be reclassified to Profit or (Loss)						
	a) Changes in Fair value of Equity Instruments through Other Comprehensive Income	0.00	0.72		0.72		0.02
	c) Income Tax relating to items a) above						
10	Total Comprehensive Income for the period (9+10) (Comprising Profit (Loss) and Other Comprehensive Income for the Period)	5.30	1.80	1.71	10.28	10.52	12.67
11	Paid up equity share capital (Face Value of Rs. 10/- per Share)	557.74	557.74	557.74	557.74	557.74	557.74
12	Earnings per Equity Share						
	(a) Basic (Rs.)	0.01	0.01	0.01	0.02	0.02	0.02
	(b) Diluted (Rs.)	0.01	0.01	0.01	0.02	0.02	0.02

* Reported as 0.01 for rounded to 2 place of decimal.

- The above unaudited standalone financial results for the quarter ended Dec 31, 2018 were reviewed by the Audit Committee and approved by the Board of Directors in their respective meetings held on 24th Jan, 2019. These results have been subjected to a Limited Review carried out by the Statutory Auditors.
- The Company is primarily engaged in Information Technology and related services. There are no other reportable segment in terms of IND AS - 108 on Segment Reporting issued by The Institute of Chartered Accountants of India.
- The above statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.
- Effective April 1, 2018, the Company has adopted Ind AS 115 using the cumulative effect method and the comparative information is not restated. The adoption of the standard did not have any material impact on the results of the Company.
- Comparative figures have been regrouped / reclassified to confirm to the current periods presentation.

Place : Kolkata
Date : 24-01-2019

By Order of the Board of Directors

(Ajay Agarwal)
Chairperson

