

LEE & NEE SOFTWARES (EXPORTS) LTD
CIN: L70102WB1988PI, C045587

Regd. Office: 14B Camac Street, Kolkata -700017

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Statement of Audited Standalone and Consolidated Financial Results for the quarter and year ended March 31, 2019

(Rs. in Lakh)

| Particulars | Standalone Results | | | | Consolidated Results | |
|---|-----------------------|-------------------------|-----------------------|-----------------------|-----------------------|-----------------------|
| | 31-03-2019 Audited | 31-12-2018 Unaudited | 31-03-2018 Audited | 31-03-2019 Audited | 31-03-2018 Audited | 31-03-2019 Audited |
| 1.a. Revenue from Operations | 78.50 | 107.00 | 69.75 | 353.46 | 256.91 | 427.85 |
| 1.b. Other Income | 13.23 | 7.39 | 8.70 | 24.67 | 22.90 | 64.87 |
| Total Income from operations (net) [1.a. + 1.b.] | 91.73 | 114.39 | 78.45 | 378.08 | 279.81 | 492.72 |
| 2. Expenses [Sum of (a) to (h)] | 5.92 | 24.23 | 2.05 | 46.57 | 13.73 | 56.02 |
| a) Purchases of Software and Services | 41.89 | 38.23 | 32.20 | 155.75 | 125.06 | 203.91 |
| b) Employee benefits expense | 1.00 | 0.59 | 0.18 | 2.59 | 3.33 | 2.83 |
| c) Depreciation and amortisation expense | 38.90 | 46.04 | 41.89 | 159.59 | 124.44 | 227.69 |
| d) Other expenses | 87.71 | 109.09 | 76.32 | 364.50 | 267.16 | 490.45 |
| Total Expenses | 4.02 | 5.30 | 2.13 | 13.58 | 12.65 | 2.27 |
| 3. Profit before exceptional items and Tax(1-2) | 4.02 | 5.30 | 2.13 | 13.58 | 12.65 | 2.27 |
| 4. Exceptional items | 4.02 | 5.30 | 2.13 | 13.58 | 12.65 | 2.27 |
| 5. Profit Before Tax (3-4) | 0.62 | - | - | 0.62 | - | 0.62 |
| a) Current Tax | - | - | - | - | - | - |
| b) Deferred Tax | 3.40 | 5.30 | 2.13 | 12.96 | 12.65 | 1.65 |
| 7. Net Profit After Tax (5-6) | 3.40 | 5.30 | 2.13 | 12.96 | 12.65 | 1.65 |
| 8. Other Comprehensive Income (Net of tax) | 3.40 | 5.30 | 2.13 | 12.96 | 12.65 | 1.65 |
| 9. Total Comprehensive Income After Tax (7-8) | 1.89 | - | 0.02 | 1.89 | 0.02 | (26.02) |
| Items that will not be reclassified to Profit / Loss | - | - | - | - | - | - |
| a) Changes in Fair Value of Equity Instruments through Other Comprehensive Income | - | - | - | - | - | - |
| b) Income tax relating to item (a) above | 5.29 | 5.30 | 2.15 | 14.85 | 12.67 | (24.37) |
| 10. Total comprehensive income for the year | 55,774,000 | 55,774,000 | 55,774,000 | 55,774,000 | 55,774,000 | 55,774,000 |
| 11. Paid up equity share capital (Face Value of Rs. 10/- per Share) | 0.01 | 0.01 | *0.01 | 0.01 | 0.01 | 0.00 |
| 18.i Earnings Per Share (EPS) before extraordinary items (of Re. 1/- each) (not annualised): | 0.01 | 0.01 | *0.01 | 0.01 | 0.01 | 0.00 |
| (a) Basic - Rs. | 0.01 | 0.01 | *0.01 | 0.01 | 0.01 | 0.00 |
| (b) Diluted - Rs. | 0.01 | 0.01 | *0.01 | 0.01 | 0.01 | 0.03 |

* Reported as 0.01 for rounded to 2 place of decimal.

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Statements of Assets and Liabilities

(Rs. in Lakhs)

| Particulars | Standalone | | Consolidated | |
|--|-----------------|-----------------|-----------------|-----------------|
| | 31 March 2019 | 31 March 2018 | 31 March 2019 | 31 March 2018 |
| A ASSETS | | | | |
| 1 Non-current assets | | | | |
| Property, plant and equipment | 5.80 | 5.40 | 8.91 | 8.74 |
| Goodwill | 2,439.35 | 2,439.35 | 2,439.35 | 2,439.35 |
| Intangible Assets | 0.74 | 0.75 | 0.74 | 0.75 |
| Financial assets | | | | |
| Investments | 681.73 | 611.42 | 400.81 | 331.50 |
| Trade Receivable | 97.50 | 83.16 | 313.19 | 299.47 |
| Loans | 1,169.29 | 651.91 | 616.80 | 302.93 |
| Other financial assets | 15.40 | 18.34 | 15.40 | 18.34 |
| Other non-current assets | 615.20 | 1,549.73 | 993.32 | 1,952.32 |
| Sub-total - Non-Current Assets | 5,025.01 | 5,360.06 | 4,788.52 | 5,353.40 |
| 2 Current assets | | | | |
| Financial assets | | | | |
| Investment | | | 114.39 | 151.85 |
| Trade receivables | 15.34 | 16.32 | 19.67 | 17.75 |
| Cash and cash equivalents | 59.92 | 7.70 | 67.45 | 30.00 |
| Loans | 304.00 | 0.60 | 553.80 | 0.60 |
| Other current assets | 43.47 | 34.03 | 49.93 | 39.06 |
| Sub-total - Current Assets | 422.73 | 58.65 | 805.24 | 239.26 |
| TOTAL - ASSETS | 5,447.74 | 5,418.71 | 5,593.76 | 5,592.66 |
| B EQUITY AND LIABILITIES | | | | |
| 1 Equity | | | | |
| Equity Share capital | 5,577.40 | 5,577.40 | 5,577.40 | 5,577.40 |
| Other equity | (220.17) | (233.46) | (103.64) | (77.25) |
| Sub-total - Shareholders' funds | 5,357.23 | 5,343.94 | 5,473.76 | 5,500.15 |
| 2 LIABILITIES | | | | |
| Non-current liabilities | | | | |
| Financial liabilities | | | | |
| Borrowings | | | - | - |
| Other financial liabilities | 15.61 | 14.61 | 15.61 | 14.61 |
| Other Non Current Liabilities | | | 0.31 | 0.56 |
| Provisions | | | | |
| Income tax liabilities (net) | | | | |
| Other non-current liabilities | | | | |
| Sub-total - Non-current liabilities | 15.61 | 14.61 | 15.92 | 15.17 |
| 3 Current liabilities | | | | |
| Financial liabilities | | | | |
| Borrowings | | | 14.90 | 0.60 |
| Trade payables due to : | | | | |
| Micro and Small Enterprises | 2.28 | 2.16 | 2.28 | 2.16 |
| Other than micro and Small Enterprises | 39.68 | 36.93 | 46.15 | 46.03 |
| Other financial liabilities | | | | |
| Other current liabilities | 26.13 | 16.85 | 32.67 | 23.15 |
| Provisions | 6.81 | 4.22 | 8.08 | 5.40 |
| Current tax liabilities (net) | | | | |
| Sub-total - Current liabilities | 74.90 | 60.16 | 104.08 | 77.34 |
| TOTAL - EQUITY AND LIABILITIES | 5,447.74 | 5,418.71 | 5,593.76 | 5,592.66 |

1. The above financial results have been prepared in accordance with Indian Accounting Standards as prescribed under section 133 of the Companies Act, 2013 read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 and the Companies (Indian Accounting Standards) Amendment Rules, 2016.

2. The above financial results have been reviewed and recommended by the Audit Committee and have been approved and taken on record by the Board of Directors at its meeting held on 15th May, 2019.

3. The Audit is required under Regulation 33 of the SEBI (Listing obligation and Disclosure Requirements) Regulation, 2015 has been completed by the auditors of the Company and the related report is being submitted to the concerned stock exchange.

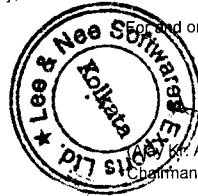
4. The standalone figures of the last quarter are the balancing figure between the audited figures in respect of the full financial year upto 31st March, 2019 and 31st March, 2018 and the unaudited year -to-date figures upto 31st, December, 2018 and 31st December, 2017 being the date of the published year to date figures upto the third quarter of the financial year which was subject to limited review.

5. Ind AS 115 Revenue from Contracts with customers, mandatory for reporting periods beginning on or after April 1, 2018, replaces existing revenue recognition requirements. Under the modified retrospective approach there were no adjustments required to the retained earnings at April 1, 2018. Also the application of Ind AS 115 did not have any significant impact on recognition and measurement of revenue and related items in the financial results.

6. The Company is primarily engaged in Information Technology and related services. There are no other reportable segment in terms of IND AS - 108 on Segment Reporting issued by The Institute of Chartered Accountants of India.

7. Figures for the previous periods have been regrouped, wherever necessary, to conform to the current period's classification.

Place : Kolkata
Date : 15/05/2019



Signed on behalf of the Board

(Handwritten Signature)

(Sd/- K. Agarwal)
Chairman