



Lee & Nee

Softwares (Exports) Ltd.

CIN : L70102WB1988PLC045587

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Date: 29.07.2020

To,
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001

To,
The Calcutta Stock Exchange Ltd.
7, Lyons Range,
Kolkata 700001

Scrip Code: 517415

Sub: Compliance under Regulation 23(9) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir/ Madam,

In terms of Regulation 23(9) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith disclosure of Related Party Transactions on a consolidated basis and balances for the half year ended March 31, 2020, in the format specified in the applicable Accounting Standards.

This is for your information and record.

Thanking you.


Yours faithfully,

For Lee & Nee Softwares (Exports) Ltd.

LEE & NEE SOFTWARES (EXPORTS) LTD.

Sagar Mal Gupta

(Director)


Director

Lee & Nee Softwares (Exports) Ltd.

Disclosure of Consolidated Related Party Transactions & Balances for the half year ended March 31, 2020

I Wholly Owned Subsidiary Companies:

Lensel Web Services Private Limited
Rituraj Shares Broking Private Limited

II Key Management Personnel/ Directors:

Ajay Kumar Agarwal— Executive Director
Sagar Mal Gupta— Promoter Non-Executive Director
Arpita Gupta — Non-Executive Director
Vikash Kamani — Independent Director
Sushil Kumar Gupta — Independent Director
Leela Murjani — Independent Director
Farzana Chowdhury— Executive Director
Mahesh Gupta — Chief Executive Officer
Biswarup Maity — Chief Financial Officer (upto 30.10.2019)
Vikash Singh — Chief Financial Officer (w.e.f. 01.11.2019)
Rupal Poddar — Company Secretary

III Enterprises owned or significantly influenced by Key Management Personnel or their relatives

Leena Consultancy
Rituraj Shares & Securities Ltd.
Rituraj Shares & Securities

IV Transactions with Related Parties:

Transaction	Related Party	For the Period October 2019 to March 2020
Remuneration to Key Managerial Personnel	Ms. Farzana Chowdhury	Rs. 2,37,420/-
Remuneration to Key Managerial Personnel	Key Managerial Personnel other than directors	Rs. 1,54,000/-
Director sitting fees	Mr. Sushil Kumar Gupta	Rs. 4000/-
Director sitting fees	Mr. Mahesh Gupta	Rs.80,000/-
Director sitting fees	Ms. Leela Murjani	Rs.84,000/-
Legal Expenses	Mrs. Arpita Gupta	Rs. 1,20,000/-
Reimbursement Expenses	Mr. Mahesh Gupta	Rs. 90,000/-

LEE & NEE SOFTWARES (EXPORTS) LTD.


Director

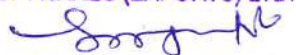
IV Balances with Related Parties:

Particulars	Related Party	As at 31 st March, 2020
Trade Receivables	Leena Consultancy	Rs. 1,97,63,567/-
Trade Receivables	Rituraj Shares & Securities	Rs. 98,04,730/-
Trade Receivables	Rituraj Shares & Securities Ltd.	Rs. 36,99,175/-
Loan from Director	Mr. Mahesh Gupta	Rs. 13,43,000/-
Loan from Director	Ms. Leela Murjani	Rs. 17,43,000/-

Note:

1. Transaction and balances with its own subsidiary Company are eliminated on consolidation.
2. The remuneration of directors is determined by the remuneration committee having regard to the performance of individual and market trends.
3. The remuneration paid to Key Managerial Personnel excludes gratuity as the provision is computed and separate figures are not available.

LEE & NEE SOFTWARES (EXPORTS) LTD.



Director