



CHARTERED ACCOUNTANTS

INDEPENDENT AUDITOR'S LIMITED REVIEW REPORT ON UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED ON 30th SEPTEMBER, 2020 AND YEAR TO DATE RESULTS OF LEE & NEE SOFTWARES (EXPORTS) LTD. PURSUANT TO REGULATION 33 OF THE SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015

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To
The Board of Directors
Lee & Nee Softwares (Exports) Limited
14B Camac Street,
Kolkata 700017

1. We have reviewed the accompanying Statement of Unaudited Standalone Financial Results ("the Statement") of **Lee & Nee Softwares (Exports) Limited** ("the Company") for the quarter ended 30th September, 2020, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Obligations"), including relevant circulars issued by the SEBI from time to time.
2. This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors of the Company at their meeting held on 7th November, 2020, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting", prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of Unaudited Standalone Financial Results, prepared



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in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Jain Sonu & Associates

Chartered Accountants

Firm's Registration Number: 324386E



spj

SONU JAIN

Partner

Membership Number: 060015

UDIN: 20060015AAAADL4969

Place: Kolkata

Dated: 7th November, 2020

Statement of Unaudited Standalone Financial Results for the quarter and half year ended September 30, 2020

| SL No. | Particulars | Quarter Ended | | | Half Year Ended | | (Rs. in Lakhs) |
|--------|--|---------------|------------|------------|-----------------|------------|----------------|
| | | 30/09/2020 | 30/06/2020 | 30/09/2019 | 30/09/2020 | 30/09/2019 | Year Ended |
| | | Unaudited | Unaudited | Unaudited | Unaudited | Unaudited | 31/03/2020 |
| | (Refer Notes Below) | | | | | | Audited |
| 1 | Income | | | | | | |
| | (a) Revenue from Operations | 113.98 | 81.87 | 110.74 | 195.65 | 199.80 | 416.51 |
| | (b) Other Income | 9.91 | 13.26 | 15.44 | 23.16 | 34.28 | 59.80 |
| | Total Income (a+b) | 123.89 | 94.93 | 126.18 | 218.82 | 234.08 | 476.31 |
| 2 | Expenses | | | | | | |
| | (a) Purchase of stock in-trade/services | 18.62 | 2.21 | 15.98 | 20.84 | 19.86 | 49.44 |
| | (b) Employee benefits expense | 63.21 | 99.41 | 58.62 | 122.62 | 100.79 | 227.38 |
| | (c) Finance Cost | - | - | - | - | - | - |
| | (d) Depreciation and amortisation expense | 0.85 | 0.84 | 0.84 | 1.69 | 1.88 | 2.97 |
| | (e) Other expenses | 35.20 | 43.47 | 46.73 | 76.67 | 103.84 | 182.34 |
| | Total Expenses (a+b+c+d+e) | 117.88 | 105.93 | 122.17 | 223.82 | 226.17 | 462.13 |
| 3 | Profits/(Loss) before Exceptional Items (1-2) | 6.01 | -11.00 | 4.01 | -5.00 | 7.91 | 14.18 |
| 4 | Exceptional Items | - | - | - | - | - | - |
| 5 | Profits/(Loss) before Extraordinary Items and | 6.01 | -11.00 | 4.01 | -5.00 | 7.91 | 14.18 |
| 6 | Extraordinary Items | - | - | - | - | - | - |
| 7 | Profits/(Loss) before tax (5-6) | 6.01 | -11.00 | 4.01 | -5.00 | 7.91 | 14.18 |
| 8 | Tax Expense | - | - | - | - | - | - |
| | (a) Current Tax | - | - | - | - | - | 3.85 |
| | (b) Deferred Tax | - | - | - | - | - | - |
| 9 | Net Profit/Loss for the period after tax (7-8) | 6.01 | -11.00 | 4.01 | -5.00 | 7.91 | 10.32 |
| 10 | Others Comprehensive Income | | | | | | |
| | Items that will not be reclassified to Profit or (Loss) | | | | | | |
| | a) Changes in Fair Value of Equity Instruments | 1.16 | 2.13 | 2.20 | 3.29 | 2.20 | -1.96 |
| | through Other Comprehensive Income | - | - | - | - | - | - |
| | b) Income tax relating to item (a) above | - | - | - | - | - | - |
| 11 | Total Other Comprehensive Income (net of tax) | 1.16 | 2.13 | 2.20 | 3.29 | 2.20 | -1.96 |
| 12 | Total Comprehensive Income for the period (9+11) | 7.17 | -8.88 | 6.21 | -1.71 | 10.11 | 8.36 |
| 13 | Paid-up equity share capital (Face value : Rs. 10 per share) | 5,577.4 | 5,577.4 | | 5,577.4 | 5,577.4 | 5,577.4 |
| 14 | Other Equity (excluding Revaluation Reserves) | | | | | | |
| 15 | Earnings per Equity Share (not annualised) | | | | | | -211.82 |
| | (a) Basic | 0.01 | -0.02 | 0.01 | -0.01 | 0.01 | 0.02 |
| | (a) Diluted | 0.01 | -0.02 | 0.01 | -0.01 | 0.01 | 0.02 |

Notes:

- The above unaudited standalone financial results for the quarter and half year ended September 2020 were reviewed by the Audit Committee and approved by the Board of Directors in their respective meetings held on 7th November, 2020. These results have been subjected to a Limited Review carried out by the Statutory Auditors.
- The unaudited standalone financial results have been prepared in accordance with Indian Accounting Standards as prescribed under section 133 of the Companies Act, 2013 read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 and the Companies (Indian Accounting Standards) Amendment Rules, 2016 and other recognised accounting practices and policies to the extent applicable.
- The figures for the corresponding periods have been regrouped, reclassified & restated wherever necessary, to conform to the figures of the current period.

LEE & NEE SOFTWARES (EXPORTS) LTD.

(Signature)
Director



4. The Company has adopted measures to curb the spread of infection of Covid-19 in order to protect the health of its employees and ensure business continuity with minimal disruption including remote working, maintaining social distancing, sanitization of work spaces etc. The Company's operations, revenue and consequently profit during the previous quarter ended June 30, 2020 and six month ended September 30, 2020 were impacted due to Covid-19 but we have made efforts to improve our profits in the current quarter ended 30th September, 2020. The Company has considered the possible effects that may result from outbreak of COVID-19 in the preparation of this financial results including the recoverability of carrying amounts of financial and non-financial assets and liquidity assessment based on future cash flow projections and sales projections. In building the assumptions relating to the possible uncertainties in the global economic conditions as at the date of approval of this financial results, the Company has used internal and external sources of information and expects that the carrying amount of the assets will be recovered. The impact of the global health pandemic may be different from that estimated as at the date of approval of these financial results.

5. The Company is primarily engaged in Information Technology and related services. As the Company's business activity falls within a single business segment in terms of IND AS 108 on Operating Segments, the financial statements are reflective of the information required by IND AS 108.

Place : Kolkata
Date : 07/11/2020

By Order of the Board of Directors

LEE & NEE SOFTWARES (EXPORTS) LTD.
LEE & NEE SOFTWARES (EXPORTS) LTD.
(Ajay Kr. Agarwal)
Chairman
Ajay Agarwal
Director
Director



LEE & NEE SOFTWARES (EXPORTS) LIMITED

CIN: L70102WB1988PLC045567

Regd Office: 14B, Camac Street, Kolkata - 700017.

email id: info@lnsel.com Website: www.lnsel.com

Phone : 033-40660374 Fax : 033-40660378

STATEMENT OF UNAUDITED STANDALONE ASSETS & LIABILITIES AS AT SEPTEMBER 30, 2020

(Rs. In Lakhs)

| Particulars | | As at 30.09.2020 (Unaudited) | As at 31.03.2020 (Audited) |
|-------------|---|------------------------------------|----------------------------------|
| A | ASSETS | | |
| 1 | Non-current assets | | |
| | Property, plant and equipment | 5.21 | 5.00 |
| | Goodwill | 2,439.35 | 2,439.35 |
| | Other Intangible Assets | 0.74 | 0.74 |
| | Financial assets | | |
| | Investments | 699.34 | 684.16 |
| | Trade Receivable | 110.66 | 81.93 |
| | Loans | 1,213.86 | 1,221.94 |
| | Other financial assets | 11.25 | 14.24 |
| | Other non-current assets | 607.49 | 607.48 |
| | Sub-total - Non-Current Assets | 5,087.90 | 5,054.87 |
| 2 | Current assets | | |
| | Financial assets | | |
| | Investment | | |
| | Trade receivables | 31.23 | 22.32 |
| | Cash and cash equivalents | 20.47 | 24.33 |
| | Loans | 262.24 | 293.64 |
| | Other current assets | 43.88 | 53.73 |
| | Sub-total - Current Assets | 377.80 | 394.22 |
| | TOTAL - ASSETS | 5,465.70 | 5,449.09 |
| B | EQUITY AND LIABILITIES | | |
| 1 | Equity | | |
| | Equity Share capital | 5,577.40 | 5,577.40 |
| | Other equity | (213.63) | (211.81) |
| | Sub-total - Equity attributable to owners of the Company | 5,363.87 | 5,365.59 |
| 2 | LIABILITIES | | |
| | Non-current liabilities | | |
| | Financial liabilities | | |
| | Borrowings | - | - |
| | Other financial liabilities | 5.02 | 4.91 |
| | Other non-current liabilities | | |
| | Provisions | - | - |
| | Deformed tax liabilities (net) | - | - |
| | Sub-total - Non-current liabilities | 5.02 | 4.91 |
| 3 | Current liabilities | | |
| | Financial liabilities | | |
| | Borrowings | - | - |
| | Trade payables due to : | | |
| | Micro and Small Enterprises | - | - |
| | Other than micro and Small Enterprises | 37.29 | 22.52 |
| | Other financial liabilities | - | - |
| | Other current liabilities | 52.97 | 51.21 |
| | Provisions | 6.55 | 4.98 |
| | Current tax liabilities (net) | - | - |
| | Sub-total - Current liabilities | 96.81 | 78.69 |
| | TOTAL - EQUITY AND LIABILITIES | 5,465.70 | 5,449.58 |

LEE & NEE SOFTWARES (EXPORTS) LTD.

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Director



LEE & NEE SOFTWARES (EXPORTS) LIMITED

CIN: L70102WB1988PLC045587

Regd Office: 14B, Camac Street, Kolkata - 700017.

email id: info@lnsel.com Website: www.lnsel.com

Phone : 033-40650374 Fax : 033-40650378

Unaudited Standalone Statement of Cash Flows for the Quarter and Half Year ended 30th September, 2020

(Rs. in Lakhs)

| Particulars | Half Year Ended | |
|---|-----------------|------------|
| | 30.09.2020 | 30.09.2019 |
| | Unaudited | Unaudited |
| A. Cash flow from operating activities | | |
| Net profit before tax | | 7.91 |
| Adjustments to reconcile net profit to net cash provided by operating activities: | (5.00) | |
| Depreciation and amortisation | | 1.67 |
| Interest income | | (22.17) |
| Other Income | (22.86) | (12.11) |
| | (0.30) | |
| Operating profit before working capital changes | | |
| | (28.16) | (24.70) |
| Changes in working capital: Adjustments for | | |
| (Increase)/decrease in trade receivables & unbilled revenue | | (1.42) |
| (Increase)/decrease in Loans (Current) | (37.64) | (5.23) |
| (Increase)/decrease in Loans (Non Current) | 11.60 | (70.20) |
| (Increase)/decrease in other Financial Assets (Non Current) | 8.08 | (1.94) |
| (Increase)/decrease in Other Current Assets | 2.99 | 4.96 |
| (Increase)/decrease in Other Non Current Assets | 9.88 | 4.30 |
| Increase/(decrease) in Other Financial Liabilities (Non Current) | - | (10.68) |
| Increase/(decrease) in trade & other payables (Current) | 0.10 | 1.88 |
| Increase/(decrease) in Other Current Liabilities | 14.77 | 17.82 |
| Increase/(decrease) in Provisions (Current) | 1.76 | (2.41) |
| | 1.69 | |
| (Increase)/decrease in working capital | | |
| Cash generated from operations | 13.24 | (62.92) |
| Income taxes paid | (14.92) | (87.62) |
| Net cash (used in)/generated from operating activities | | |
| | (14.92) | (87.62) |
| B. Cash flow from Investing activities | | |
| Purchase of fixed assets | | |
| Sale of fixed assets | (0.22) | (2.56) |
| Interest received | | |
| Other Income | 22.86 | 22.17 |
| (Purchase)/sale of current investments | 0.30 | 12.11 |
| Net cash (used in)/generated from investing activities | | |
| | (11.88) | 4.00 |
| | 11.07 | 35.72 |
| C. Cash flow from financing activities | | |
| Proceeds from Issue of share capital | | |
| Changes in Other Equity | | |
| Finance Cost paid | | |
| Dividend paid | | |
| Net cash (used in)/generated from financing activities | | |
| | | |
| Net increase/(decrease) in cash and cash equivalents (A+B+C) | | |
| | (3.86) | (51.90) |
| Cash and cash equivalents at beginning of the period | 24.33 | 59.91 |
| Cash and cash equivalents at end of the period | | |
| | 20.47 | 8.01 |

Note: The above Statement of Cash Flows has been prepared under the Indirect Method as set out in IND AS 7 "Statement of Cash Flows".

LEE & NEE SOFTWARES (EXPORTS) LTD.

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Director





INDEPENDENT AUDITOR'S LIMITED REVIEW REPORT ON CONSOLIDATED UNAUDITED FINANCIAL RESULTS AND CONSOLIDATED UNAUDITED YEAR TO DATE RESULTS OF LEE & NEE SOFTWARES (EXPORTS) LTD. PURSUANT TO REGULATION 33 OF THE SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015 (AS AMENDED)

To
The Board of Directors
Lee & Nee Softwares (Exports) Limited
14B Camac Street,
Kolkata 700017

1. We have reviewed the accompanying Statement of Consolidated Unaudited Financial Results attached herewith of **Lee & Nee Softwares (Exports) Limited** ("the Holding Company"), and its subsidiaries (the Holding Company and its subsidiaries are collectively referred to as "the Group") and its share of the net profit after tax and total comprehensive income of its subsidiaries for the quarter ended September 30, 2020 and consolidated year to date results for the period from April 1, 2020 to September 30, 2020 ("the Statement"), being submitted by the Holding Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations"), including relevant circulars issued by the SEBI from time to time.
2. This Statement, which is the responsibility of the Holding Company's Management and approved by the Board of Directors of the Holding Company at their meeting held on 7th November, 2020, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting", prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.



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We also performed procedures in accordance with the Circular issued by the SEBI under Regulation 33(8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

4. The Statement includes the results of the following subsidiaries:
Lensei Web Services Pvt Ltd.
Rituraj shares Broking Pvt Ltd.
5. Based on our review conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.
6. The consolidated unaudited financial results includes the interim financial information of the two subsidiaries which have not been reviewed/audited by the auditors and are based solely on management certified accounts, whose financial information reflect total assets of Rs. 1444.96 Lacs as at 30 September 2020, total revenue of Rs. 16.54 Lacs and Rs. 59.05 Lacs, total net profit after tax of Rs. 6.00 Lacs and Rs. 13.41 Lacs and total comprehensive income of Rs. 0.31 Lacs and Rs. 8.83 Lacs for the quarter ended 30th September, 2020 and for the period from 1 April, 2020 to 30 September, 2020 respectively and cash flows (net) of Rs. (5.41) Lacs for the period from 1 April, 2020 to 30 September, 2020 as considered in the consolidated unaudited interim financial results. According to the information and explanations given to us by the management, these financial information are not material to the group.

Our conclusion on the Statement is not modified in respect of the above matter.

For Jain Sonu & Associates

Chartered Accountants

Firm's Registration Number: 324386E



Syain

SONU JAIN

Partner

Membership Number: 060015

UDIN: 20060015AAAADK8774

Place: Kolkata


Dated: 7th November, 2020

Statement of Unaudited Consolidated Financial Results for the quarter and half year ended 30th September, 2020

| SL No. | Particulars | Quarter Ended | | | Half Year Ended | | (Rs. in Lakhs) |
|-----------|---|----------------|----------------|----------------|-----------------|----------------|----------------|
| | | 30/09/2020 | 30/06/2020 | 30/09/2019 | 30/09/2020 | 30/09/2019 | Year Ended |
| | | Unaudited | Unaudited | Unaudited | Unaudited | Unaudited | Audited |
| | (Refer Notes Below) | | | | | | |
| 1 | Income | | | | | | |
| | (a) Revenue from Operations | 130.52 | 91.90 | 116.51 | 222.42 | 214.20 | 474.91 |
| | (b) Other Income | 25.82 | 29.64 | 36.40 | 55.45 | 69.07 | 122.73 |
| | Total Income (a+b) | 156.34 | 121.54 | 152.91 | 277.87 | 283.27 | 597.69 |
| 2 | Expenses | | | | | | |
| | (a) Purchase of stock-in-trades/services | 21.25 | 5.91 | 19.25 | 27.15 | 25.50 | 58.89 |
| | (b) Employee benefits expense | 73.62 | 67.51 | 74.97 | 141.13 | 129.03 | 279.64 |
| | (c) Finance Cost | - | - | - | - | - | - |
| | (d) Depreciation and amortisation expense | 0.91 | 0.90 | 0.67 | 1.80 | 1.75 | 3.38 |
| | (e) Other expenses | 48.55 | 50.81 | 54.62 | 99.38 | 121.90 | 245.05 |
| | Total Expenses (a+b+c+d+e) | 144.33 | 125.13 | 149.52 | 269.46 | 278.27 | 586.67 |
| 3 | Profits/(Loss) before Exceptional Items (1-2) | 12.01 | -3.59 | 2.99 | 8.42 | 5.00 | 11.02 |
| 4 | Exceptional items | - | - | - | - | - | - |
| 5 | Profits/(Loss) before Extraordinary Items and Tax(3-4) | 12.01 | -3.59 | 2.99 | 8.42 | 5.00 | 11.02 |
| 6 | Extraordinary Items | - | - | - | - | - | - |
| 7 | Profits/(Loss) before tax (5-6) | 12.01 | -3.59 | 2.99 | 8.42 | 5.00 | 11.02 |
| 8 | Tax Expense | | | | | | |
| | (a) Current Tax | - | - | - | - | - | 3.86 |
| | (b) Deferred Tax | - | - | - | - | - | - |
| 9 | Net Profit/Loss for the period after tax (7-8) | 12.01 | -3.59 | 2.99 | 8.42 | 5.00 | 7.16 |
| 10 | Others Comprehensive Income | | | | | | |
| | Items that will not be reclassified to Profit or (Loss) | | | | | | |
| | a) Changes in Fair Value of Equity Instruments through Other Comprehensive Income | 1.48 | 10.64 | -14.74 | 12.12 | -14.74 | -48.02 |
| | b) Income tax relating to item (a) above | - | - | - | - | - | - |
| 11 | Total Other Comprehensive Income (net of tax) | 1.48 | 10.64 | -14.74 | 12.12 | -14.74 | -48.02 |
| 12 | Total Comprehensive Income for the period (9+11) | 13.49 | 7.05 | -11.75 | 20.54 | -9.74 | -40.86 |
| | Total comprehensive income attributable to : | | | | | | |
| | Shareholders of the Company Non-controlling interests | 13.49 | 7.05 | -11.75 | 20.54 | -9.74 | -40.86 |
| 13 | Paid-up equity share capital (Face value : Rs. 10 per share) | 5,577.4 | 5,577.4 | 5,577.4 | 5,577.4 | 5,577.4 | 5,577.4 |
| 14 | Other Equity (excluding Revaluation Reserves) | | | | | | -144.70 |
| 15 | Earnings per Equity Share (not annualised) | | | | | | |
| | (a) Basic | 0.02 | -0.01 | 0.01 | 0.02 | 0.01 | 0.01 |
| | (a) Diluted | 0.02 | -0.01 | 0.01 | 0.02 | 0.01 | 0.01 |

Notes:

- The above unaudited consolidated financial results for the quarter and half year ended September, 2020 were reviewed by the Audit Committee and approved by the Board of Directors in their respective meetings held on 7th November, 2020. These results have been subjected to a Limited Review carried out by the Statutory Auditors.
- The unaudited consolidated financial results have been prepared in accordance with Indian Accounting Standards as prescribed under section 133 of the Companies Act, 2013 read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 and the Companies (Indian Accounting Standards) Amendment Rules, 2016 and other recognised accounting practices and policies to the extent applicable.
- The figures for the corresponding periods have been regrouped, reclassified & restated wherever necessary, to conform to the figures of the current period.
- The unaudited consolidated financial results comprises of the results/ financial information of the Holding Company, Lee & Nee Softwares (Exports) Ltd. and its subsidiaries namely, Leneel Web Services Private Limited & Rituraj Shares Broking Private Limited.

LEE & NEE SOFTWARES (EXPORTS) LTD.

 Director


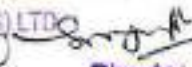



4. The Group has adopted measures to curb the spread of infection of Covid-19 in order to protect the health of its employees and ensure business continuity with minimal disruption including remote working, maintaining social distancing, sanitization of work spaces etc. The Group's operations, revenue and consequently profit during the previous quarter ended June 30, 2020 and six month ended September 30, 2020 were impacted due to Covid-19 but we have made efforts to improve our profits in the current quarter ended 30th September, 2020. The Group has considered the possible effects that may result from outbreak of COVID-19 in the preparation of this financial results including the recoverability of carrying amounts of financial and non-financial assets and liquidity assessment based on future cash flow projections and sales projections. In building the assumptions relating to the possible uncertainties in the global economic conditions as at the date of approval of this financial results, the Group has used internal and external sources of information and expects that the carrying amount of the assets will be recovered. The impact of the global health pandemic may be different from that estimated as at the date of approval of these financial results.

5. The Group's respective business activity falls mainly within a single primary business segment i.e., Software Business and share trading business. Therefore, the disclosure requirement of 'Segment Reporting' is not applicable. However, the results of the impairment of the investment are reflected in the Other Comprehensive Income.

Place : Kolkata
Date : 07/11/2020



By Order of the Board of Directors
LEE & NEE SOFTWARES (EXPORTS) LTD.
LEE & NEE SOFTWARES (EXPORTS) LTD.
(Ajay K. Agarwal)
Chairman

 Director
 Director

LEE & NEE SOFTWARES (EXPORTS) LIMITED
 CIN: L70102WB1988PLC045587
 Regd Office: 14B, Camac Street, Kolkata - 700017.
 email id: info@lnseel.com Website: www.lnseel.com
 Phone : 033-40650374 Fax : 033-40660378

STATEMENT OF UNAUDITED CONSOLIDATED ASSETS & LIABILITIES AS AT SEPTEMBER 30, 2020

(Rs. in Lakhs)

| Particulars | As at 30.09.2020 (Unaudited) | As at 31.03.2020 (Audited) |
|---|------------------------------------|----------------------------------|
| A ASSETS | | |
| 1 Non-current assets | | |
| Property, plant and equipment | 8.80 | 8.38 |
| Goodwill | 2,439.35 | 2,439.35 |
| Other Intangible Assets | 0.74 | 0.74 |
| Financial assets | | |
| Investments | | |
| Trade Receivable | 418.43 | 403.25 |
| Loans | 324.88 | 295.15 |
| Other financial assets | 873.30 | 673.11 |
| Other non-current assets | 21.58 | 24.24 |
| | 958.94 | 966.55 |
| Sub-total - Non-Current Assets | 4,845.82 | 4,811.79 |
| 2 Current assets | | |
| Financial assets | | |
| Investment | 73.75 | 64.82 |
| Trade receivables | 32.30 | 23.30 |
| Cash and cash equivalents | 27.35 | 36.62 |
| Loans | 577.75 | 568.55 |
| Other current assets | 49.76 | 63.41 |
| | 760.92 | 756.70 |
| TOTAL - ASSETS | 5,606.74 | 5,568.49 |
| B EQUITY AND LIABILITIES | | |
| 1 Equity | | |
| Equity Share capital | 5,577.40 | 5,577.40 |
| Other equity | (124.17) | (144.70) |
| Sub-total - Equity attributable to owners of the Company | 5,453.23 | 5,432.70 |
| 2 LIABILITIES | | |
| Non-current liabilities | | |
| Financial liabilities | | |
| Borrowings | - | - |
| Other financial liabilities | 5.02 | 4.91 |
| Other non-current liabilities | 1.39 | 1.37 |
| Provisions | - | - |
| Deferred tax liabilities (net) | - | - |
| Sub-total - Non-current liabilities | 6.41 | 6.28 |
| 3 Current liabilities | | |
| Financial liabilities | | |
| Borrowings | 31.47 | 30.86 |
| Trade payables due to : | | |
| Micro and Small Enterprises | - | - |
| Other than micro and Small Enterprises | 46.84 | 37.58 |
| Other financial liabilities | - | - |
| Other current liabilities | 56.63 | 54.88 |
| Provisions | 11.67 | 6.19 |
| Current tax liabilities (net) | - | - |
| Sub-total - Current liabilities | 147.10 | 129.51 |
| TOTAL - EQUITY AND LIABILITIES | 5,606.74 | 5,568.49 |

LEE & NEE SOFTWARES (EXPORTS) LTD.

Arindam

Director



LEE & NEE SOFTWARES (EXPORTS) LIMITED
 CIN: L70102WB1988PLC045587
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Unaudited Consolidated Statement of Cash Flows for the Quarter and Half Year ended 30th September 2020
 (Rs. in Lakhs)

| Particulars | Half Year Ended | |
|---|-----------------|-----------------|
| | 30.09.2020 | 30.09.2019 |
| | Unaudited | Unaudited |
| A. Cash flow from operating activities | | |
| Net profit before tax | 8.42 | 5.00 |
| Adjustments to reconcile net profit to net cash provided by operating activities: | | |
| Depreciation and amortisation | - | 1.75 |
| Interest income | (40.99) | (42.75) |
| Other Income | (0.30) | (12.24) |
| Operating profit before working capital changes | (32.88) | (48.23) |
| Changes in working capital: Adjustments for | | |
| (Increase)/decrease in trade receivables & unbilled revenue | (37.73) | (14.78) |
| (Increase)/decrease in Loans (Current) | (9.20) | (12.45) |
| (Increase)/decrease in Loans (Non Current) | (0.19) | (66.63) |
| (Increase)/decrease in other Financial Assets (Non Current) | 2.66 | (1.94) |
| (Increase)/decrease in Other Current Assets | 13.64 | 5.10 |
| (Increase)/decrease in Other Non Current Assets | 7.62 | 5.08 |
| Increase/(decrease) in Other Financial Liabilities (Non Current) | 0.10 | (10.58) |
| Increase/(decrease) in Borrowings | 0.61 | 10.17 |
| Increase/(decrease) in trade & other payables (Current) | 9.25 | 2.42 |
| Increase/(decrease) in Other Current Liabilities (Current) | 1.94 | 19.85 |
| Increase/(decrease) in Other Non Current Liabilities | 0.02 | (0.31) |
| Increase/(decrease) in Provisions (Current) | 5.78 | (2.33) |
| (Increase)/decrease in working capital | (5.49) | (66.50) |
| Cash generated from operations | (38.37) | (114.73) |
| Income taxes paid | | |
| Net cash (used in)/generated from operating activities | (38.37) | (114.73) |
| B. Cash flow from Investing activities | | |
| Purchase of fixed assets | (0.22) | (3.33) |
| Sale of fixed assets | | - |
| Interest received | 40.99 | 42.75 |
| Other Income | 0.30 | 12.24 |
| (Purchase)/sale of current investments | (11.58) | 7.97 |
| Net cash (used in)/generated from investing activities | 29.10 | 59.63 |
| C. Cash flow from financing activities | | |
| Proceeds from issue of share capital | - | - |
| Changes in Other Equity | - | - |
| Finance Cost paid | - | - |
| Dividend paid | - | - |
| Net cash (used in)/generated from financing activities | - | - |
| Net increase/(decrease) in cash and cash equivalents (A+B+C) | (9.27) | (55.10) |
| Cash and cash equivalents at beginning of the period | 36.62 | 67.45 |
| Cash and cash equivalents at end of the period | 27.35 | 12.35 |

Note: The above Consolidated Statement of Cash Flows has been prepared under the Indirect Method as set out in IND AS 7 "Statement of Cash Flows".

LEE & NEE SOFTWARES (EXPORTS) LTD.

Amy
 Director

