

## Finance Management using Enterprise Resource Planning Softwares (ERP)

An efficient way to automate the financial operations of your business

March 2021 Edition

We have seldom heard about the benefits of using an ERP solution making a major impact on managing finances of an organisation. That is because it is not a short term process. One of the best ways to reap the benefits of ERP in managing the finances of your organization is to use it from the beginning of a financial year. With an already implemented ERP, you can achieve efficient financial compliance, without any snag or delay.

### Below are some of the leading benefits of ERP in Finance Management:

- Analysis of financial data that assists in management decisions.
- Streamlining financial operations like: account receivables, account payables, expenses etc hence saving time and avoiding errors
- Complying with the govt protocols like E-invoicing, which is mandatory for companies with and above 50+ Cr revenue
- Engineering cost control

If you haven't implemented an ERP yet, this is the perfect time to do so. It will enable you to kick start the upcoming fiscal year and grow in the post covid disruption.

### Some of our success stories:



#### Waldies Compound Limited

Waldies is one of the leading manufacturers of Lead Oxides in the country. It is a 150 year old company based out of West Bengal. We have successfully installed SAP B1 for them. Using the ERP has helped them in aligning with the government regulations and compliance. Reports like **captive consumption valuation** as per **CAS-4**, enables them to both comply with govt guidelines and identity division wise financial health. It also has an integrated system to **organize purchase, sales & production** along with **end-to-end raw material management**



#### DNV Food Products Pvt. Ltd

DNV is a spice manufacturing company and has grown multiple folds. Implementing the ERP has helped them in managing the large number of SKUs. It has helped them to manage the large amount of data and put it to efficient use for **analysis** and procure **management reports**. Installing the software at the correct time is crucial, and DNV made the appropriate decision to implement SAP B1 right when they started growing on multiple fronts.

This is also the month when we celebrate the amazing women around us. 8th March, International women's day, is a reminder for every woman, that she is capable, and should never settle for less. We are proud to say that women hold important roles in their respective departments across all levels at Insel.  
40% of our workforce consists of women.

HAPPY  
**Women's Day**



To know more about the solutions, visit our website or call at

+91 905 105 5574