LEE & NEE SOFTWARES (EXPORTS) LIMITED

14B, Camac Street, Kolkata - 17.

STATEMENT OF STANDALONE AND CONSOLIDATED FINANCIAL RESULTS

FOR THE QUARTER AND YEAR ENDED 31st MARCH, 2015

CIN: L70102WB1988PLC045587

Website: www.lnsel.com

PART I

(Rupees. in Lakhs)

	Particulars	Standalone Results					Consolidated Results	
		3 months ended 31.03.2015	Preceding 3 months ended 31.12.2014	Corresponding 3 months ended 31.03.2014 in the previous year	Year to Date figures for current period ended 31.03.2015	Year to Date figures for the previous year ended 31.03.2014	Year to Date figures for current period ended 31.03.2015	Year to Date figures for the previous year ended 31.03.2014
	(Refer Notes Below)	Audited	Unaudited	Audited	Audited	Audited	Audited	Audited
1	**Income from Operations**							
	(a) Net Sales/Income from Operations	37.65	40.34	23.7	150.1	176.41	201.81	217.99
	(b) Other Operating Income	-	-	-	-	-	-	-
	Total Income from Operations (net)	**37.65**	**40.34**	**23.70**	**150.10**	**176.41**	**201.81**	**217.99**
2	**Expenses**							
	(a).Cost of materials consumed	-	-	-	-	-	-	-
	(b).Purchase of stock-in-trade	13.70	12.56	4.43	60.95	46.37	64.05	50.03
	(c).Changes in inventories of finished goods, work-in-progress and stock-in-trade	-	-	-	-	-	-	-
	(d).Employee benefits expense	11.18	10.24	14.92	42.27	25.01	62.49	50.89
	(e).Depreciaion and amortisation expense	2.36	0.79	0.89	4.57	2.88	5.41	4.03
	(f).Power & Fuel	1.84	2.22	2.08	9.00	9.70	1.51	10.24
	(g). Statutory Expense	0.16	-	0.16	12.96	6.57	13.06	6.63
	(h).Consultancy Support	1.01	10.37	-	11.38	36.16	30.43	40.63
	(i).Other expenses	9.97	4.45	8.28	17.11	55.40	55.09	61.93
	Total Expenses	**40.22**	**40.64**	**30.76**	**158.24**	**182.09**	**232.04**	**224.38**
3	**Profit/Loss from Operations before Other income, Finance Costs and Exceptional Items (1-2)**	**(2.57)**	**(0.30)**	**(7.06)**	**(8.14)**	**(5.68)**	**(30.23)**	**(6.39)**
4	Other Income	0.28	0.72	1.47	7.69	6.74	36.57	10.53
5	**Profits/(Loss) from ordinary activities before Finance Costs and Exceptional Items (3+4)**	(2.29)	0.42	(5.59)	(0.45)	1.06	6.34	4.14
6	Finance Costs	-	-	-	-	-	-	-
7	**Profits/(Loss) from ordinary activities after Finance Costs but before Exceptional Items (5-6)**	(2.29)	0.42	(5.59)	(0.45)	1.06	6.34	4.14
8	Exceptional items	-	-	-	-	-	-	-

PART I

(Rupees. in Lakhs)

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	(Refer Notes Below)	Audited	Unaudited	Audited	Audited	Audited	Audited	Audited
9	**Profits/(Loss) from ordinary activities before tax (7+8)**	(2.29)	0.42	(5.59)	(0.45)	1.06	6.34	4.14
10	Tax Expenses	-	0.08	-	-	0.20		0.2
11	**Net Profit/(Loss) from ordinary activities after tax (9-10)**	(2.29)	0.34	(5.59)	(0.45)	0.86	6.34	3.94
12	Extraordinary Items (net of tax expense Rs.______ lakhs)		-			-		
13	**Net Profit/(Loss) for the period (11-12)**	(2.29)	0.34	(5.59)	(0.45)	0.86	6.34	3.94
14	Share of Profit / (Loss) of associates*		-			-		
15	Minority Interest*		-			-		
16	**Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates (13-14-15)***	(2.29)	0.34	(5.59)	(0.45)	0.86	6.34	3.94
17	Paid-up equity share capital (Face Value of the Share is Rs 10 per share)	5,577.40	5,577.40	5,577.40	5,577.40	5,577.40	5577.4	5577.4
18	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year	0.10	0.10	0.10	0.10	0.10		0.1
19.i	**Earnings per share (before extraordinary items) (of Rs.10/- each) (not annualised):**							
	(a) Basic	-	0.001	-	-	0.002	0.011	0.007
	(b) Diluted	-	0.001	-	-	0.002	0.011	0.007
19.ii	**Earnings per share (after extraordinary items) (of Rs.10/- each) (not annualised):**							
	(a) Basic	-	0.001	-	-	0.002	0.011	0.007
	(b) Diluted	-	0.001	-	-	0.002	0.011	0.007

*** Applicable in the case of consolidated results**

PART II

(Rupees. in Lakhs)

	Particulars	Standalone Results					Consolidated Results	
		3 months ended 31.03.2015	Preceding 3 months ended 31.12.2014	Corresponding 3 months ended 31.03.2014 in the previous year	Year to Date figures for current period ended 31.03.2015	Year to Date figures for the previous year ended 31.03.2014	Year to Date figures for current period nded 31.03.2015	Year to Date figures for the previous year ended 31.03.2014
	(Refer Notes Below)	Audited	Unaudited	Audited	Audited	Unaudited	Audited	Audited
A	**PARTICULARS OF SHAREHOLDING**							
1	Public Shareholding							
	(a) Number of shares	17,308,099	17,308,099	17,311,693	17,308,099	17,311,693	17,308,099	17,311,693
	(b) Percentage of shareholding	31.03%	31.03%	31.04%	31.03%	31.04%	31.03%	31.04%
2	Promoters and Promoter Group Shareholding							
	a) Pledged / Encumbered							
	- Number of Shares	Nil	Nil	Nil	Nil	Nil	Nil	Nil
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)							
	- Percentage of shares (as a % of the total share capital of the company)							
	b) Non-Encumbered							
	- Number of Shares	38,465,901	38,465,901	38,462,307	38,465,901	38,462,307	38,465,901	38,462,307
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
	- Percentage of shares (as a % of the total share capital of the company)	68.97%	68.97%	68.96%	68.97%	68.96%	68.97%	68.96%

	Particulars	3 months ended (31/03/2015)
B	**INVESTOR COMPLAINTS**	
	Pending at the beginning of the quarter	NIL
	Received during the quarter	0
	Disposed of during the quarter	0
	Remaining unresolved at the end of the quarter	NIL

Statement of Assets and Laibilities:

(Rs. in Lakhs)

	PARTICULARS	Standalone		Consolidated	
		AS AT 31.03.2015 Audited	AS AT 31.03.2014 Audited	AS AT 31.03.2015 Audited	AS AT 31.03.2014 Audited
I	**EQUITY AND LIABILITIES**				
1	**Shareholder's Fund**				
	(a) Share Capital	5577.40	5577.40	5577.40	5577.40
	(b) Reserves & Surplus	-255.98	-253.83	-111.70	-115.04
	Sub-total - Shareholder's Fund	**5321.42**	**5323.57**	**5465.70**	**5462.36**
2	**Non-Current Liabilities**				
	(a) Other Long Term Liabilities	23.63	13.94	422.91	17.94
	Sub-total - Non-Current Liabilities	**23.63**	**13.94**	**422.91**	**17.94**
3	**Current Liabilities**				
	(a) Trade Payables	19.31	30.63	20.73	34.97
	(b) Other Current Laibilities	2.36	1.19	19.48	9.17
	c) Short Term Provisions	0.00	1.44	0.00	1.43
	Sub-total - Current Liabilities	**21.67**	**33.26**	**40.21**	**45.57**
	TOTAL- EQUITY & LIABILITIES	**5366.72**	**5370.77**	**5928.82**	**5525.87**
II	**ASSETS**				
1	**Non-Current Assets**				
	(a) Fixed Assets				
	i) Tangible Assets	3.40	7.23	7.00	22.68
	ii) Intangible Assets	2440.10	2,441.60	2440.10	2,441.59
		2443.50	2448.83	2447.10	2464.27
	(b) Non-Current Investments	2086.28	2,086.89	1778.80	1,779.41
	(c)Long Term Loans & Advances	782.92	242.25	1292.68	226.92
	(d) Other non-current assets	1.00	1.00	176.74	1.06
	Sub-total - Non-Current Assets	**5313.70**	**4778.97**	**5695.32**	**4471.66**
2	**Current Assets**				
	(a) Current Investments	0.00	-	25.91	256.61
	(b) Trade Receivables	5.66	1.47	5.93	212.36
	(c) Cash and Bank Balances	42.04	24.80	167.64	33.42
	(d)Short Term Loans & Advances	5.32	563.10	32.04	549.39
	(e) Other Current Assets	0.00	2.43	1.98	2.43
	Sub-total - Current Assets	**53.02**	**591.80**	**233.50**	**1054.21**
	TOTAL - ASSETS	**5366.72**	**5370.77**	**5928.82**	**5525.87**

Notes:

1. The above results for the year ended March 31, 2015 have been audited by the Auditors and were approved and taken on record at the Board of Directors meeting held on July 8, 2015.
2. The Company's business activity falls within a single business segment i.e.Computer Services and therefore, segmental reporting in terms of Accounting Standard 17 on Segmental Reporting is not required
3. Tax expense comprise of current tax, deferred tax liabilities / assets and MAT credit entitlement, if any
4. Effective from April 1, 2014 the Company has charged depreciation based on the revised remaining useful life of the assets as per the requirement of Schedule II of The Companies Act, 2013. Consequently, the carrying value of those assets which have completed their useful life in accordance of the life prescribed under Schedule II of the Act, as on April 1, 2014 amounting to Rs. 259016 has been adjusted to the retained earnigs and in case of other assets the carrying value is being depreciated over the revised remaining useful life.
5. The Figures of last quarter are the balancing figures between the audited figures in respect of the full financial year ended March 31,2015 and the published year to date figures upto the third quarter ended December 31,2014.
6. Figures of previous periods have been regrouped wherever necessary to conform to current quarter/ year classification.

Date: 08/07/2015
Place : Kolkata

For and on behalf of the Board
Lee & Nee Softwares (Exports) Ltd

(Ajay Kumar Agarwal)
Chairman Director