

LEE & NEE SOFTWARES (EXPORTS) LIMITED

CIN: L70102WB1988PLC045587

Regd Office: 14B, Camac Street, Kolkata - 700017.

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Phone : 033-40650374 Fax : 033-40650378

Statement of Audited Standalone Financial Results for the quarter and year ended March 31, 2021


		(Rs. in Lakhs)				
SL No.	Particulars	Quarter Ended			Year Ended	
		3/31/2021	12/31/2020	3/31/2020	3/31/2021	3/31/2020
	(Refer Notes Below)	Audited	Unaudited	Audited	Audited	Audited
1	Income					
	(a) Revenue from Operations	155.62	130.38	83.17	481.66	416.51
	(b) Other Income	13.21	14.65	9.61	51.02	59.80
	Total Income [a+b]	168.83	145.03	92.78	532.68	476.31
2	Expenses					
	(a) Purchase of stock-in-trade/services	45.97	17.81	2.56	84.62	49.44
	(b) Employee benefits expense	75.61	78.97	66.86	277.20	227.38
	(c) Finance Cost	-	-	-	-	-
	(d) Depreciation and amortisation expense	-0.76	0.85	0.46	1.78	2.97
	(e) Other expenses	33.78	38.76	19.67	151.21	182.34
	Total Expenses [a+b+c+d+e]	154.60	136.39	89.55	514.81	462.13
3	Profits/(Loss) before Exceptional Items (1-2)	14.23	8.64	3.23	17.87	14.18
4	Exceptional items	-	-	-	-	-
5	Profits/(Loss) before Extraordinary Items and Tax(3-4)	14.23	8.64	3.23	17.87	14.18
6	Extraordinary Items	-	-	-	-	-
7	Profits/(Loss) before tax (5-6)	14.23	8.64	3.23	17.87	14.18
8	Tax Expense					
	(a) Current Tax	1.68	-	3.86	1.68	3.86
	(b) Deferred Tax	-	-	-	-	-
9	Net Profit/Loss for the period after tax (7-8)	12.55	8.64	-0.63	16.19	10.32
10	Others Comprehensive Income					
	Items that will not be reclassified to Profit or (Loss)			-		
	a) Changes in Fair Value of Equity Instruments through Other Comprehensive Income	0.35	-0.76	-3.15	2.88	-1.96
	b) Income tax relating to item (a) above	-	-	-	-	-
11	Total Other Comprehensive Income (net of tax)	0.35	-0.76	-3.15	2.88	-1.96
12	Total Comprehensive Income for the period (9+11)	12.90	7.88	-3.78	19.07	8.36
13	Paid-up equity share capital (Face value : Rs. 10 per share)	5,577.40	5,577.40	5,577.40	5,577.40	5,577.40
14	Other Equity (excluding Revaluation Reserves)				-192.75	-211.82
15	Earnings per Equity Share (not annualised)					
	(a) Basic	0.02	0.02	-0.01	0.03	0.01
	(a) Diluted	0.02	0.02	-0.01	0.03	0.01

Notes:

1. The audited standalone financial results have been prepared in accordance with Indian Accounting Standards (IND AS) notified under the Companies (Indian Accounting Standards) Rules, 2015 as amended.

2. The above standalone annual financial results for the Quarter and year ended March 31, 2021 have been reviewed and recommended by the Audit Committee and have been approved and taken on record by the Board of Directors at its meeting held on 29th June, 2021. The statutory auditors have expressed an unqualified opinion.

3. The Audit is required under Regulation 33 of the SEBI (Listing obligation and Disclosure Requirements) Regulation, 2015 has been completed by the auditors of the Company and the related report is being submitted to the concerned stock exchange.

LEE & NEE SOFTWARES (EXPORTS) LTD

 Director



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4. The figures of the quarter ended March 31, 2021 and March 31, 2020 are the balancing figures between audited figures in respect of full financial year and unaudited year to date figures up to third quarter of the respective financial year. Also the figures upto the end of the third quarter had only been reviewed and not subjected to audit.

5. The Board has not recommended any dividend for the Financial Year 2020-21.

6. The Company is primarily engaged in Information Technology and related services. There are no other reportable segment in terms of IND AS - 108 on Segment Reporting issued by The Institute of Chartered Accountants of India.

7. The results for the three month period and year ended March 31, 2021, are available on the website of BSE Limited and CSE Limited and on the Company's website (www.insel.net).

8. Figures for the previous periods have been regrouped, reclassified & rearranged wherever necessary, to confirm to the current period's classification.

Place : Kolkata
Date : 29/06/2021



For and on behalf of the Board
LEE & NEE SOFTWARES (EXPORTS) LTD

(Ajay Kr. Agarwal)
Chairman

Director

LEE & NEE SOFTWARES (EXPORTS) LTD
CIN: L70102WB1988PLC045587
Standalone Statement of Assets & Liabilities as on 31st March, 2021

(Rs. In Lakhs)

	Particulars	As at 31 March 2021 (Audited)	As at 31 March 2020 (Audited)
A	ASSETS		
1	Non-current assets		
	Property, plant and equipment	8.07	5.00
	Goodwill	2,439.35	2,439.35
	Other Intangible Assets	0.74	0.74
	Financial assets		
	Investments	699.56	684.18
	Trade Receivable	81.53	81.93
	Loans	1,259.12	1,222.44
	Other financial assets	1.05	14.24
	Other non-current assets	556.13	601.13
	Sub-total - Non-Current Assets	5,045.55	5,049.01
2	Current assets		
	Financial assets		
	Investment	-	-
	Trade receivables	34.77	22.32
	Cash and cash equivalents	43.51	24.33
	Loans	309.17	293.34
	Other current assets	32.43	39.38
	Sub-total - Current Assets	419.88	379.37
	TOTAL - ASSETS	5,465.43	5,428.38
B	EQUITY AND LIABILITIES		
1	Equity		
	Equity Share capital	5,577.40	5,577.40
	Other equity	(192.75)	(211.81)
	Sub-total - Equity attributable to owners of the Company	5,384.65	5,365.59
2	LIABILITIES		
	Non-current liabilities		
	Financial liabilities		
	Borrowings	-	-
	Other financial liabilities	7.97	4.91
	Other non-current liabilities	-	-
	Provisions	-	-
	Deferred tax liabilities (net)	-	-
	Sub-total - Non-current liabilities	7.97	4.91
3	Current liabilities		
	Financial liabilities		
	Borrowings	-	-
	Trade payables due to :		
	Micro and Small Enterprises	-	-
	Other than micro and Small Enterprises	43.81	22.52
	Other financial liabilities	-	-
	Other current liabilities	29.00	30.51
	Provisions	-	4.85
	Current tax liabilities (net)	-	-
	Sub-total - Current liabilities	72.81	57.88
	TOTAL - EQUITY AND LIABILITIES	5,465.43	5,428.38

LEE & NEE SOFTWARES (EXPORTS) LTD

Aravind
Director



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LEE & NEE SOFTWARES (EXPORTS) LIMITED

CIN: L70102WB1988PLC045587

Standalone Statement of Cash Flows for the Year ended 31st March, 2021

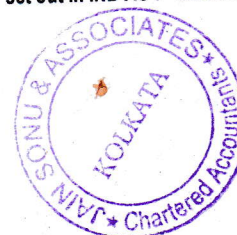
(Rs. in Lakhs)

Particulars	Year Ended	
	31.03.2021	31.03.2020
	Audited	Audited
A. Cash flow from operating activities		
Net profit before tax	17.87	14.18
Adjustments to reconcile net profit to net cash provided by operating activities:		
Depreciation and amortisation	1.78	2.98
Interest Income	(43.79)	(49.97)
Other Income	(7.23)	(9.84)
Operating profit before working capital changes	(31.38)	(42.64)
Changes In working capital: Adjustments for		
(Increase)/decrease in trade receivables & unbilled revenue	2.05	8.59
(Increase)/decrease in Loans (Current)	(15.83)	10.16
(Increase)/decrease in Loans (Non Current)	(36.68)	(52.65)
(Increase)/decrease in other Financial Assets (Non Current)	13.19	1.16
(Increase)/decrease in Other Current Assets	6.95	(10.26)
(Increase)/decrease in Other Non Current Assets	45.00	7.70
Increase/(decrease) in Other Financial Liabilities (Non Current)	3.05	(10.70)
Increase/(decrease) in trade & other payables (Current)	21.29	(19.44)
Increase/(decrease) in Other Current Liabilities	(1.51)	25.08
Increase/(decrease) in Provisions (Current)	(4.86)	(1.95)
(Increase)/decrease In working capital	18.56	(42.32)
Cash generated from operations	(12.81)	(84.96)
Income taxes paid	1.68	3.86
Net cash (used in)/generated from operating activities	(14.49)	(88.81)
B. Cash flow from Investing activities		
Purchase of fixed assets	(4.85)	(2.17)
Sale of fixed assets	-	-
Interest received	43.79	49.97
Other Income	7.23	9.84
(Purchase)/sale of current investments	(12.50)	(4.41)
Net cash (used In)/generated from investing activities	33.68	53.23
C. Cash flow from financing activities		
Proceeds from Issue of share capital	-	-
Changes in Other Equity	-	-
Finance Cost paid	-	-
Dividend paid	-	-
Net cash (used In)/generated from financing activities	-	-
Net increase/(decrease) In cash and cash equivalents (A+B+C)	19.18	(35.59)
Cash and cash equivalents at beginning of the period	24.33	59.92
Cash and cash equivalents at end of the period	43.51	24.33

Note: The above Statement of Cash Flows has been prepared under the Indirect Method as set out in IND AS 7 "Statement of Cash Flows".

LEE & NEE SOFTWARES (EXPORTS) LTD

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Director



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Statement of Audited Consolidated Financial Results for the quarter and year ended March 31, 2021

(Rs. in Lakhs)						
SL No.	Particulars	Quarter Ended			Year Ended	
		3/31/2021	12/31/2020	3/31/2020	3/31/2021	3/31/2020
	(Refer Notes Below)	Audited	Unaudited	Audited	Audited	Audited
1	Income					
	(a) Revenue from Operations	172.55	139.82	113.10	534.79	474.91
	(b) Other Income	23.54	34.44	20.74	113.44	122.78
	Total Income [a+b]	196.09	174.26	134.84	648.23	597.69
2	Expenses					
	(a) Purchase of stock-in-trade/services	48.14	19.95	4.51	95.25	58.60
	(b) Employee benefits expense	88.04	91.04	76.97	320.21	279.64
	(c) Finance Cost	-	-	-	-	-
	(d) Depreciation and amortisation expense	-0.61	0.91	0.75	2.10	3.38
	(e) Other expenses	41.16	47.55	57.64	188.07	245.05
	Total Expenses [a+b+c+d+e]	176.73	159.45	139.87	605.63	586.67
3	Profits/(Loss) before Exceptional Items (1-2)	19.36	14.81	-5.03	42.60	11.02
4	Exceptional items	-	-	-	-	-
5	Profits/(Loss) before Extraordinary Items and Tax(3-4)	19.36	14.81	-5.03	42.60	11.02
6	Extraordinary Items	-	-	-	-	-
7	Profits/(Loss) before tax (5-6)	19.36	14.81	-5.03	42.60	11.02
8	Tax Expense					
	(a) Current Tax	1.37	-	3.86	1.37	3.86
	(b) Deferred Tax	0.16	-	-	0.16	-
9	Net Profit/Loss for the period after tax (7-8)	17.83	14.81	-8.89	41.07	7.16
10	Others Comprehensive Income					
	Items that will not be reclassified to Profit or (Loss)					
	a) Changes in Fair Value of Equity Instruments through Other Comprehensive Income	5.22	15.80	-33.30	33.14	-48.02
	b) Income tax relating to item (a) above	-	-	-	-	-
11	Total Other Comprehensive Income (net of tax)	5.22	15.80	-33.30	33.14	-48.02
12	Total Comprehensive Income for the period (9+11)	23.05	30.61	-42.19	74.21	-40.86
	Total comprehensive income attributable to :					
	Shareholders of the Company Non-controlling interests	23.05	30.61	-42.19	74.21	-40.86
13	Paid-up equity share capital (Face value : Rs. 10 per share)	5,577.40	5,577.40	5,577.40	5,577.40	5,577.40
14	Other Equity (excluding Revaluation Reserves)				-72.95	-144.70
15	Earnings per Equity Share (not annualised)					
	(a) Basic	0.04	0.05	0.01	0.13	-0.07
	(a) Diluted	0.04	0.05	0.01	0.13	-0.07

Notes:

1. The audited consolidated financial results have been prepared in accordance with Indian Accounting Standards (IND AS) notified under the Companies (Indian Accounting Standards) Rules, 2015 as amended.

LEE & NEE SOFTWARES (EXPORTS) LTD
Aray
Director



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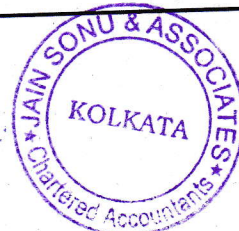
LEE & NEE SOFTWARES (EXPORTS) LTD
CIN: L70102WB1988PLC045587
Consolidated Statement of Assets & Liabilities as on 31st March, 2021

(Rs. in Lakhs)

	Particulars	As at 31 March 2021 (Audited)	As at 31 March 2020 (Audited)
A	ASSETS		
1	Non-current assets		
	Property, plant and equipment	11.13	8.38
	Goodwill	2,439.35	2,439.35
	Other Intangible Assets	0.74	0.74
	Financial assets	433.53	403.26
	Investments	295.75	296.15
	Trade Receivable	697.21	673.11
	Loans	11.05	24.24
	Other financial assets	888.60	966.56
	Other non-current assets		
	Sub-total - Non-Current Assets	4,777.36	4,811.79
2	Current assets		
	Financial assets	93.21	64.82
	Investment	35.54	23.30
	Trade receivables	65.15	36.62
	Cash and cash equivalents	583.43	568.55
	Loans	42.86	63.41
	Other current assets		
	Sub-total - Current Assets	820.19	756.70
	TOTAL - ASSETS	5,597.55	5,568.49
B	EQUITY AND LIABILITIES		
1	Equity		
	Equity Share capital	5,577.40	5,577.40
	Other equity	(70.49)	(144.70)
	Sub-total - Equity attributable to owners of the Company	5,506.91	5,432.70
2	LIABILITIES		
	Non-current liabilities		
	Financial liabilities	-	-
	Borrowings	7.96	4.91
	Other financial liabilities	0.16	1.37
	Other non-current liabilities	-	-
	Provisions	0.16	-
	Deferred tax liabilities (net)		
	Sub-total - Non-current liabilities	8.28	6.28
3	Current liabilities		
	Financial liabilities	4.49	30.86
	Borrowings	-	-
	Trade payables due to :	-	-
	Micro and Small Enterprises	45.46	37.58
	Other than micro and Small Enterprises	-	-
	Other financial liabilities	32.41	54.88
	Other current liabilities	-	6.19
	Provisions	-	-
	Current tax liabilities (net)	82.36	129.51
	Sub-total - Current liabilities	129.51	82.36
	TOTAL - EQUITY AND LIABILITIES	5,597.55	5,568.49

LEE & NEE SOFTWARES (EXPORTS) LTD

Director



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LEE & NEE SOFTWARES (EXPORTS) LIMITED

CIN: L70102WB1988PLC045587

Consolidated Statement of Cash Flows for the Year ended 31st March, 2021

(Rs. in Lakhs)

Particulars	Year Ended	
	31.03.2021	31.03.2020
	Audited	Audited
A. Cash flow from operating activities		
Net profit before tax	42.61	11.02
Adjustments to reconcile net profit to net cash provided by operating activities:		
Depreciation and amortisation	2.10	3.38
Interest Income	(104.81)	(112.90)
Other Income	(8.43)	(9.84)
Operating profit before working capital changes	(68.53)	(108.33)
Changes In working capital: Adjustments for		
(Increase)/decrease in trade receivables & unbilled revenue	(11.85)	13.40
(Increase)/decrease in Loans (Current)	(14.87)	(14.75)
(Increase)/decrease in Loans (Non Current)	(24.11)	(56.31)
(Increase)/decrease in other Financial Assets (Non Current)	13.19	(8.84)
(Increase)/decrease in Other Current Assets	20.55	(13.48)
(Increase)/decrease in Other Non Current Assets	77.96	26.75
Increase/(decrease) in Other Financial Liabilities (Non Current)	3.05	(10.70)
Increase/(decrease) in Borrowings	(26.37)	15.96
Increase/(decrease) in trade & other payables (Current)	7.88	(10.85)
Increase/(decrease) in Other Current Liabilities (Current)	(22.47)	22.22
Increase/(decrease) in Other Non Current Liabilities	(1.20)	1.06
Increase/(decrease) in Provisions (Current)	(6.19)	(1.89)
(Increase)/decrease In working capital	15.57	(37.43)
Cash generated from operations	(52.96)	(145.76)
Income taxes paid	1.37	3.86
Net cash (used in)/generated from operating activities	(54.34)	(149.61)
B. Cash flow from Investing activities		
Purchase of fixed assets	(4.85)	(2.86)
Sale of fixed assets	-	-
Interest received	104.81	112.90
Other Income	8.43	9.84
(Purchase)/sale of current investments	(25.52)	(0.90)
Net cash (used In)/generated from investing activities	82.87	118.98
C. Cash flow from financing activities		
Proceeds from Issue of share capital	-	-
Changes in Other Equity	-	(0.19)
Finance Cost paid	-	-
Dividend paid	-	-
Net cash (used In)/generated from financing activities	-	(0.19)
Net increase/(decrease) In cash and cash equivalents (A+B+C)	28.53	(30.83)
Cash and cash equivalents at beginning of the period	36.62	67.45
Cash and cash equivalents at end of the period	65.15	36.62

Note: The above Consolidated Statement of Cash Flows has been prepared under the Indirect Method as set out in IND AS 7 "Statement of Cash Flows".

LEE & NEE SOFTWARES (EXPORTS) LTD

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Director



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