

LEE & NEE SOFTWARES (EXPORTS) LIMITED

CIN: L70102WB1988PLC045587

Regd Office: 14B, Camac Street, Kolkata - 700017.

email id: info@lnsel.com Website: www.lnsel.com

Phone : 033-40650374 Fax : 033-40650378

Unaudited Standalone Financial Results for the quarter ended 30th June, 2020

SL No.	Particulars	(Rs. in Lakhs)			
		Quarter Ended		Year Ended	
		30/06/2020	31/03/2020	30/06/2019	31/03/2020
		Unaudited	Audited	Unaudited	Audited
1	Income				
	(a) Revenue from Operations	81.67	83.17	89.06	416.51
	(b) Other Income	13.26	9.61	18.84	59.80
	Total Income [a+b]	94.93	92.78	107.90	476.31
2	Expenses				
	(a) Purchase of stock-in-trade/services	2.21	2.56	3.88	49.44
	(b) Employee benefits expense	59.41	66.86	42.17	227.38
	(c) Finance Cost	-	-	-	-
	(d) Depreciation and amortisation expense	0.84	0.46	0.84	2.97
	(e) Other expenses	40.86	19.67	57.12	182.34
	Total Expenses [a+b+c+d+e]	103.32	89.55	104.00	462.13
3	Profits/(Loss) before Exceptional Items (1-2)	-8.39	3.23	3.90	14.18
4	Exceptional items	-	-	-	-
5	Profits/(Loss) before Extraordinary Items and Tax(3-4)	-8.39	3.23	3.90	14.18
6	Extraordinary Items	-	-	-	-
7	Profits/(Loss) before tax (5-6)	-8.39	3.23	3.90	14.18
8	Tax Expense				
	(a) Current Tax	2.61	3.86	-	3.86
	(b) Deferred Tax (Net)	-	-	-	-
9	Net Profit/Loss for the period after tax (7-8)	-11.00	-0.63	3.90	10.32
10	Others Comprehensive Income				
	Items that will not be reclassified to Profit or (Loss)	-	-	-	-
	a) Changes in Fair Value of Equity Instruments through Other Comprehensive Income	2.13	-3.15	-	-1.96
	b) Income tax relating to item (a) above	-	-	-	-
11	Total Other Comprehensive Income (net of tax)	2.13	-3.15	-	-1.96
12	Total Comprehensive Income for the period (9+11)	-8.88	-3.78	3.90	8.36
13	Paid-up equity share capital (Face value : Rs. 10 per share)	557.74	557.74	557.74	557.74
14	Other Equity (excluding Revaluation Reserves)				-211.82
15	Earnings per Equity Share (not annualised)				
	(a) Basic	-0.02	-0.01	0.01	0.01
	(a) Diluted	-0.02	-0.01	0.01	0.01

LEE & NEE SOFTWARES (EXPORTS) LTD.

Amy Seal

Director



Notes:

1. The above unaudited standalone financial results for the quarter ended June, 2020 were reviewed by the Audit Committee and approved by the Board of Directors in their respective meetings held on 29th July, 2020. These results have been subjected to a Limited Review carried out by the Statutory Auditors.
2. The unaudited standalone financial results have been prepared in accordance with Indian Accounting Standards as prescribed under section 133 of the Companies Act, 2013 read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 and the Companies (Indian Accounting Standards) Amendment Rules, 2016 and other recognised accounting practices and policies to the extent applicable.
3. The figures for the corresponding periods have been regrouped, reclassified & restated wherever necessary, to conform to the figures of the current period.
4. Subsequent to the outbreak of Coronavirus (COVID-19) pandemic and consequential lockdown across the country, the Company has continued to operate and provide software services to its customers without significant disruptions or any impact on the revenue. The Company has evaluated its liquidity position and of recoverability and carrying values of its assets and have concluded that no material adjustments are required at this stage in the financial results.
5. The Company is primarily engaged in Information Technology and related services. As the Company's business activity falls within a single business segment in terms of IND AS 108 on Operating Segments, the financial statement are reflective of the information required by IND AS 108.
6. The financial figures of the quarter ended March 31, 2020 are the balancing figures between audited figures in respect of full financial year ended on March 31, 2020 and the published year to date unaudited figures upto the third quarter of the year ended March 31, 2020

Place : Kolkata
Date : 29/07/2020

By Order of the Board of Directors
LEE & NEE SOFTWARES (EXPORTS) LTD.
Ajay Agarwal
(Ajay Kr. Agarwal)
Chairman
Director



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Unaudited Consolidated Financial Results for the quarter ended 30th June, 2020

(Rs. in Lakhs)					
SL No.	Particulars	Quarter Ended			Year Ended
		30/06/2020	31/03/2020	30/06/2019	31/03/2020
		Unaudited	Audited	Unaudited	Audited
1	Income				
	(a) Revenue from Operations	91.90	113.10	97.69	474.91
	(b) Other Income	29.64	21.74	32.67	122.78
	Total Income [a+b]	121.54	134.84	130.36	597.69
2	Expenses				
	(a) Purchase of stock-in-trade/services	5.91	4.51	6.24	58.60
	(b) Employee benefits expense	67.51	76.97	54.06	279.64
	(c) Finance Cost	-	-	-	-
	(d) Depreciaion and amortisation expense	0.90	0.75	0.88	3.38
	(e) Other expenses	48.03	57.64	67.18	245.05
	Total Expenses [a+b+c+d+e]	122.34	139.87	128.35	586.67
3	Profits/(Loss) before Exceptional Items (1-2)	-0.81	-5.03	2.01	11.02
4	Exceptional items	-	-	-	-
5	Profits/(Loss) before Extraordinary Items and Tax(3-4)	-0.81	-5.03	2.01	11.02
6	Extraordinary Items	-	-	-	-
7	Profits/(Loss) before tax (5-6)	-0.81	-5.03	2.01	11.02
8	Tax Expense				
	(a) Current Tax	2.78	3.86	-	3.86
	(b) Deferred Tax (Net)	-	-	-	-
9	Net Profit/Loss for the period after tax (7-8)	-3.59	-8.89	2.01	7.16
10	Others Comprehensive Income				
	Items that will not be reclassified to Profit or (Loss)				
	a) Changes in Fair Value of Equity Instruments through Other Comprehensive Income	10.64	-33.30	-	-48.02
	b) Income tax relating to item (a) above	-	-	-	-
11	Total Other Comprehensive Income (net of tax)	10.64	-33.30	-	-48.02
12	Total Comprehensive Income for the period (9+11)	7.05	-42.19	2.01	-40.86
	Total comprehensive income attributable to :				
	a) Owners of the Company	7.05	-42.19	2.01	-40.86
	b) Non-controlling interests	-	-	-	-
13	Paid-up equity share capital (Face value : Rs. 10 per share)	557.74	557.74	557.74	557.74
14	Other Equity (excluding Revaluation Reserves)				-144.70
15	Earnings per Equity Share (not annualised)				
	(a) Basic	0.01	-0.08	0.00	-0.07
	(a) Diluted	0.01	-0.08	0.00	-0.07

Notes:

1. The above unaudited consolidated financial results for the quarter ended June, 2020 were reviewed by the Audit Committee and approved by the Board of Directors in their respective meetings held on 29th July, 2020. These results have been subjected to a Limited Review carried out by the Statutory Auditors.
2. The unaudited consolidated financial results have been prepared in accordance with Indian Accounting Standards as prescribed under section 133 of the Companies Act, 2013 read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 and the Companies (Indian Accounting Standards) Amendment Rules, 2016 and other recognised accounting practices and policies to the extent applicable.
3. The figures for the corresponding periods have been regrouped, reclassified & restated wherever necessary, to conform to the figures of the current period.
4. The unaudited consolidated financial results comprises of the results/ financial information of the Holding Company, Lee & Nee Softwares (Exports) Ltd. and its subsidiaries namely, Lensel Web Services Private Limited & Rituraj Shares Broking Private Limited
5. Subsequent to the outbreak of Coronavirus (COVID-19) pandemic and consequential lockdown across the country, the Group has continued to operate and provide software services to its customers without significant disruptions or any impact on the revenue. The Group has evaluated its liquidity position and of recoverability and carrying values of its assets and have concluded that no material adjustments are required at this stage in the financial results.
6. The Group's respective business activity falls mainly within a single primary business segment i.e., Software Business and share trading business. Therefore, the disclosure requirement of 'Segment Reporting' is not applicable. However, the results of the impairment of the investment are reflected in the Other Comprehensive Income.
7. The financial figures of the quarter ended March 31, 2020 are the balancing figures between audited figures in respect of full financial year ended on March 31, 2020 and the published year to date unaudited figures upto the third quarter of the year ended March 31, 2020

Place : Kolkata
Date : 29/07/2020



By Order of the Board of Directors
LEE & NEE SOFTWARES (EXPORTS) LTD.
Ajay Kr. Agarwal
(Ajay Kr. Agarwal)
Chairman

Director