



*Jain Sonu & Associates*

**CHARTERED ACCOUNTANTS**

23A GURUPADA HALDER ROAD  
1ST FLOOR, KOLKATA - 700 026

☎ : 40605306

Cell : 9830285088 / 9339596256

E-mail : casonujain@gmail.com

### **AUDITOR'S REPORT**

We have reviewed the accompanying statement of Unaudited Financial Results of **Lee & Nee Softwares (Exports) Limited** for the period ended 31<sup>st</sup> December, 2016. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, Engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquire of company's personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 29 of the Listing Agreement for debt securities including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Jain Sonu & Associates  
Chartered Accountants

*S Jain*



(SONU JAIN)

Partner

Membership No.:060015

Place: KOLKATA

Date: **21**/01/2017



**LEE & NEE SOFTWARES (EXPORTS) LIMITED**

CIN: L70102WB1988PLC045587

Regd Office: 14B, Camac Street, Kolkata - 700017.

email id: info@lnsel.com Website: www.lnsel.com

Phone : 033-40650377 Fax : 033-40650378

**STANDALONE UNAUDITED FINANCIAL RESULTS**

FOR THE QUARTER AND 9 MONTHS ENDED 31st December, 2016

PART I							(Rs. in Lakhs)
Particulars	3 months ended 31.12.2016	Preceding 3 months ended 30.09.2016	Corresponding 3 months ended 31.12.2015 in the previous year	Year to Date figures for Current period ended 31.12.2016	Year to Date figures for the previous year ended 31.12.2015	Previous year ended 31.03.2016	
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited	
(Refer Notes Below)							
<b>1</b>	<b>Income from Operations</b>						
	(a) Net Sales/Income from Operations	65.36	53.90	35.35	159.73	100.47	
	(b) Other Operating Income	-	-	-	-	-	
	<b>Total Income from Operations (net)</b>	<b>65.36</b>	<b>53.90</b>	<b>35.35</b>	<b>159.73</b>	<b>100.47</b>	
<b>2</b>	<b>Expenses</b>						
	(a) Cost of materials consumed	40.77	24.59	16.84	83.23	46.66	
	(b) Purchase of stock-in-trade/services	-	-	-	-	-	
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	-	-	-	-	-	
	(d) Employee benefits expense	15.25	10.54	11.37	36.71	28.38	
	(e) Depreciation and amortisation expense	0.88	0.86	0.78	1.94	2.34	
	(f) Power & Fuel	2.58	3.12	2.47	7.55	7.30	
	(g) Statutory Expenses	0.35	6.60	1.51	11.39	10.16	
	(h) Consultancy & Customer Support	5.34	4.80	-	10.14	-	
	(i) Other expenses	4.95	8.48	4.54	23.26	16.47	
	<b>Total Expenses</b>	<b>70.11</b>	<b>58.99</b>	<b>37.51</b>	<b>174.21</b>	<b>111.31</b>	
<b>3</b>	<b>Profit/Loss from Operations before Other income, Finance Costs and Exceptional Items (1-2)</b>	<b>(4.75)</b>	<b>(5.09)</b>	<b>(2.16)</b>	<b>(14.48)</b>	<b>(10.84)</b>	
<b>4</b>	<b>Other Income</b>	<b>5.37</b>	<b>5.94</b>	<b>3.68</b>	<b>16.61</b>	<b>7.63</b>	
<b>5</b>	<b>Profits/(Loss) from ordinary activities before Finance Costs and Exceptional Items (3+4)</b>	<b>0.62</b>	<b>0.85</b>	<b>1.52</b>	<b>2.13</b>	<b>(3.21)</b>	
<b>6</b>	<b>Finance Costs</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	
<b>7</b>	<b>Profits/(Loss) from ordinary activities after Finance Costs but before Exceptional Items (5-6)</b>	<b>0.62</b>	<b>0.85</b>	<b>1.52</b>	<b>2.13</b>	<b>(3.21)</b>	
<b>8</b>	<b>Exceptional items</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	



PART I							(Rs. in Lakhs)
Particulars	3 months ended 31.12.2016	Preceding 3 months ended 30.09.2016	Corresponding 3 months ended 31.12.2015 in the previous year	Year to Date figures for current period ended 31.12.2016	Year to Date figures for the previous year ended 31.12.2015	Previous year ended 31.03.2016	
(Refer Notes Below)	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited	
9 Profits/(Loss) from ordinary activities before tax (7+8)	0.62	0.85	1.52	2.13	(3.21)	2.15	
10 Tax Expenses	-	-	-	-	-	-	
11 Net Profit/(Loss) from ordinary activities after tax (9-10)	0.62	0.85	1.52	2.13	(3.21)	2.15	
12 Extraordinary Items (net of tax expense Rs. Nil)	-	-	-	-	-	-	
13 Net Profit/(Loss) for the period (11-12)	0.62	0.85	1.52	2.13	(3.21)	2.15	
14 Share of Profit / (Loss) of associates*	-	-	-	-	-	-	
15 Minority Interest*	-	-	-	-	-	-	
16 Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates (13-14-15)*	0.62	0.85	1.52	2.13	(3.21)	2.15	
17 Paid-up equity share capital (Face Value of the Share is Rs. 10 per share)	5,577.40	5,577.40	5,577.40	5,577.40	5,577.40	5,577.40	
18 Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	-	-	(253.83)	
19 Earnings per share before & after extraordinary items (of Rs.10/- each) (not annualised):							
(a) Basic	0.001	0.002	0.003	0.004	(0.006)	0.004	
(b) Diluted	0.001	0.002	0.003	0.004	(0.006)	0.004	

\* Applicable in the case of consolidated results



**PART II**

Information for the Quarter and 9 months ended 31/12/2016

Particulars	3 months ended 31-12-2016	Preceding 3 months ended 30-09-2016	Corresponding 3 months ended 31.12.2015 in the previous year	Year to Date figures for current period ended 31.12.2016	Year to Date figures for the previous year ended 31.12.2015	Previous year ended 31.03.2016
<b>A</b>	<b>Unaudited</b>	<b>Unaudited</b>	<b>Unaudited</b>	<b>Unaudited</b>	<b>Unaudited</b>	<b>Audited</b>
<b>1</b>	<b>PARTICULARS OF SHAREHOLDING</b>					
Public Shareholding	17,270,899	17,270,899	17,301,899	17,270,899	17,308,099	17,301,899
(a) Number of shares	30.97%	30.97%	31.02%	30.97%	31.02%	31.02%
(b) Percentage of shareholding						
Promoters and Promoter Group Shareholding						
a) Pledged / Encumbered	Nil	Nil	Nil	Nil	Nil	Nil
- Number of Shares						
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)						
- Percentage of shares (as a % of the total share capital of the company)						
b) Non-Encumbered						
- Number of Shares	38,503,101	38,503,101	38,472,101	38,503,101	38,472,101	38,472,101
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
- Percentage of shares (as a % of the total share capital of the company)	69.03%	69.03%	68.98%	69.03%	68.98%	68.98%

Particulars	3 months ended (31/12/2016)
<b>B</b>	
<b>INVESTOR COMPLAINTS</b>	
Pending at the beginning of the quarter	Nil
Received during the quarter	0
Disposed of during the quarter	0
Remaining unresolved at the end of the quarter	Nil

**Notes:**

1. The above results as reviewed by Audit Committee, were taken on record by the Board of Directors at their meeting held on 21st January '17. The above results have been subjected to Limited Review by the Statutory Auditor.
2. Since the company has one business, i.e. Software Services, so segmental reporting is not applicable.
3. Previous period figures have been regrouped and rearranged wherever necessary.

For and on behalf of the Board

Place : Kolkata  
Date : 21/01/2017

*Ajay K. Agarwal*  
(Ajay K. Agarwal)  
Chairperson  
NeeSoftwares (Exports) Ltd.  
Kolkata