



Lee & Nee

Softwares (Exports) Ltd.

CIN : L70102WB1988PLC045587

REGD. OFFICE : 14B, CAMAC STREET
KOLKATA - 700 017, INDIA
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August 13, 2024

The Secretary
Bombay Stock Exchange Limited
Corporate Relationship Department
1st Floor, New Trading Ring
Phiroze Jeejeebhoy Towers, Dalal Street
Mumbai-400001

The Secretary
The Calcutta Stock Exchange Limited
7 Lyons Range
Kolkata 700001

Dear Sir,

Sub: Outcome of the Board Meeting dated 13th August, 2024

Pursuant to regulation 30 & 33 of SEBI (LODR), 2015 that the Board of Directors of the Company at its Meeting held today i.e. August 13, 2024, has inter alia considered and approved as under :-

- 1. Re-appointment of Director on attaining maximum age.**
 - a. Mr. Sagarmal Gupta (DIN: 0536428) is Re-appointed at attaining 74 years of age as the Non-Executive Director for a period of 5 years.
- 2. Mr. Ajay Kumar Agarwal (DIN: 1265141) has resigned from his position of Executive Director with effect from 13.08.2024.**
- 3. Unaudited (Standalone and Consolidated) Financial Results and Limited Review Reports of the Statutory Auditors for the quarter ended June 30, 2024.**

The meeting commenced at 03:00 p.m. and concluded at 05:10 p.m.

You are requested to take the same on your records.

Thanking You,

Your's faithfully,

For Lee & Nee Softwares (Exports) Ltd.

Lee & Nee Softwares (Exports) Ltd.

Arpita Gupta

Director

Director



N H Agrawal & Associates

Chartered Accountants

Head. Office : 327, Gate No. 2, 3rd Floor, Poddar Court,
18, Rabindra Sarani, Kolkata - 700 001 ☎ : (033) 40611657

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canhaassociates@gmail.com

Mumbai Branch : A/62 Highway Apartments B/H sion Fort Garden, Mumbai, Maharashtra - 400 022

Nagpur Branch : Plot No. 30A Wardhaman Nagar, Nagpur - 440 008

Independent Auditor's Report on Unaudited Standalone Financial Results of Lee & Nee Softwares (Exports) Limited under Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended for the quarter ended 30 June 2024.

To
The Board of Directors of
Lee & Nee Softwares (Exports) Limited

We have reviewed the accompanying statement of unaudited standalone financial results of **Lee & Nee Softwares (Exports) Limited** (the "company") for the quarter ended 30-06-2024 together with the relevant notes thereon (the "Statement"). The Statement has been prepared by the Company pursuant to **Regulation 33** of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, which has been initialed by us for identification purposes.

This statement is the responsibility of the Company's Management and has been approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Accounting Standard "Interim Financial Reporting" (Ind As 34) prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement

A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.



Based on our review conducted as above, nothing has come to our attention that causesusto believe that the accompanying statement of unaudited standalone financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For N H Agarwal & Associates

Chartered Accountants

ICAI Firm Registration No.: 0327511E



(Nitin Hukumchand Agarwal)

Partner

Membership No. 129179

Date: 13th August, 2024

Place: Kolkata

UDIN No.: 24129179BKBTZG3094

Statement of Unaudited Standalone Financial Results for the Quarter Ended 30th June 2024

(All amounts in ₹ lakhs, unless otherwise stated)

SL No.	Particulars	Quarter Ended		Year Ended	
		30th June, 2024	31st March, 2024	30th June, 2023	31st March, 2024
		Unaudited	Audited	Unaudited	Audited
1	Income				
	(a) Revenue from Operations	208.82	226.36	177.46	805.27
	(b) Other Income	29.64	19.33	28.70	105.61
	Total Income [a+b]	238.46	245.69	206.16	910.88
2	Expenses				
	(a) Cost of service rendered	30.46	33.96	27.79	129.80
	(b) Employee benefits expense	103.94	99.39	80.52	373.08
	(c) Finance Cost	0.16	0.06	-	0.06
	(d) Depreciaion and amortisation expense	2.85	2.58	0.91	5.69
	(e) Other expenses	90.78	95.61	90.28	353.39
	Total Expenses [a+b+c+d+e]	228.19	231.60	199.50	862.02
3	Profits/(Loss) before tax (1-2)	10.27	14.09	6.66	48.86
4	Tax Expense				
	(a) Current Tax	2.98	14.31	-	14.31
	(b) Tax expenses of prior years	-	-	-	(0.08)
	(c) Deferred Tax	0.36	1.08	-	1.08
	Total Tax Expenses	3.34	15.39	-	15.31
5	Profit/Loss for the period after tax (3-4)	6.93	(1.30)	6.66	33.55
6	Others Comprehensive Income				
	(i) Items that will not be reclassified to Profit/(Loss)				
	a) Remeasurements gain/(loss) on defined benefits obligations	(0.70)	(2.79)	-	(2.79)
	b) Income tax relating to item (a) above	0.18	1.49	-	1.49
	c) Equity Instruments through OCI	11.71	0.96	10.74	14.69
	d) Income tax relating to item (c) above	(2.11)	(0.72)	(2.45)	(0.72)
	(ii) Items that will be reclassified to Profit/(Loss)				
	(a) Financial Instruments through OCI	-	-	-	-
	(b) Tax impact on above	-	-	-	-
7	Other Comprehensive Income for the Period (i + ii)	9.08	(1.06)	8.29	12.67
8	Total Comprehensive Income for the Period (5+7)	16.01	(2.36)	14.95	46.22
9	Paid-up equity share capital (Face value : Rs. 10 per share)	5,577.40	5,577.40	5,577.40	5,577.40
10	Other Equity				(104.79)
11	Earnings per Equity Share (Face Value Rs 10 per share) (not annualised)				
	(a) Basic (Rs.)	0.01	0.00	0.01	0.06
	(a) Diluted (Rs.)	0.01	0.00	0.01	0.06

Notes:

- The above standalone results for the Quarter ended 30th June, 2024 have been prepared in accordance with Indian Accounting Standards ('Ind AS') notified under Section 133 of the Companies Act 2013, read together with the Companies (Indian Accounting Standards) Rules, 2015, as amended and have been reviewed by the Audit Committee and approved by the Board of Directors in their respective meetings held on 13th August, 2024. The Statutory Auditor's has expressed an unmodified opinion on the above results.
- There were no exceptional items during the period.
- The company operates only in a single business segment i.e IT Enabled services. Therefore, the disclosure requirement of 'Segment Reporting' is not applicable.
- The Results of the Company are available for investors on the website of BSE Limited and CSE Limited and on the company's website www.lnsel.net
- The figures for the quarter ended 31 March 2024 are the balancing figures between the audited figures for the full financial year and the reviewed year to date figures upto the third quarter of the previous financial year.
- Figures for the previous period have been regrouped and reclassified to conform to the classification of current period wherever necessary.

By Order of the Board of Directors

UDIN: 24129179BKBZTG3094
Place : Kolkata
Date : 13/08/2024

N H Agarwal & Associates
Chartered Accountants
[Signature]
CA Nirmal Mukumchand Agarwal
Partner

[Signature]
(Mahesh Gupta)
Chairman
(DIN:01606647)



N H Agrawal & Associates

Chartered Accountants

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Independent Auditor's Review Report on Unaudited Consolidated Financial Results of Lee & Nee Softwares (Exports) Ltd under Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended for the quarter ended 30 June 2024.

To
The Board of Directors of
Lee & Nee Softwares (Exports) Ltd

We have reviewed the accompanying statement of unaudited consolidated financial results of **Lee & Nee Softwares (Exports) Ltd** (the "Holding Company") and its subsidiaries (the Holding and its subsidiaries together referred to as "Group") for the quarter ended 30-06-2024 together with the relevant notes thereon (the "Statement"). The Statement has been prepared by the Company pursuant to **Regulation 33** of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, which has been initialed by us for identification purposes.

This statement is the responsibility of the Company's Management and has been approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Accounting Standard "Interim Financial Reporting" (Ind As 34) prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement



A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

The Statement includes the results of the subsidiaries

- (i) Lensei Web Services Private Limited and
- (ii) Rituraj Shares Broking Private Limited

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of consolidated unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

The statement includes the financial results of two subsidiaries whose financial results reflect total income Rs. 20.55 lacs and 0.80 lacs, total net profit after tax Rs.0.37 lacs and loss Rs.2.78 lacs, total comprehensive income Rs 0.39 lacs and 3.00 lacs for the quarter ended 30 June 2024 respectively as considered in the Statement

For N H Agarwal & Associates

Chartered Accountants

ICAI Firm Registration No.: 0327511E


(Nitin Hukumchand Agarwal)

Partner

Membership No. 129179

Date: 13th August, 2024

Place: Kolkata

UDIN : 24129179BKBZTH5207



Statement of Unaudited Consolidated Financial Results for the Quarter Ended 30th June 2024

(All amounts in ₹ lakhs, unless otherwise stated)				
SL No.	Particulars	Quarter Ended		Year Ended
		30th June, 2024	31st March, 2024	30th June, 2023
		Unaudited	Audited	Unaudited
1	Income			
	(a) Revenue from Operations	221.98	238.64	190.40
	(b) Other Income	37.81	28.35	38.12
	Total Income [a+b]	259.79	266.99	228.52
2	Expenses			
	(a) Cost of service rendered	32.85	35.58	30.62
	(b) Employee benefits expense	114.25	109.52	93.54
	(c) Finance Cost	0.16	0.06	-
	(d) Depreciaion and amortisation expense	2.93	2.69	1.05
	(e) Other expenses	101.34	120.95	97.45
	Total Expenses [a+b+c+d+e]	251.53	268.80	222.66
3	Profits/(Loss) before tax (1-2)	8.26	(1.81)	5.86
4	Tax Expense			
	(a) Current Tax	2.98	14.97	-
	(b) Tax expenses of prior years	-	0.02	-
	(c) Deferred Tax	0.36	0.43	-
	Total Tax Expenses	3.34	15.42	-
5	Profit/Loss for the period after tax (3-4)	4.92	(17.23)	5.86
6	Others Comprehensive Income			
	(i) Items that will not be reclassified to Profit/ (Loss)			
	a)Remeasurements gain/(loss) on defined benefits obligations	(0.66)	(2.64)	-
	b) Income tax relating to item (a) above	0.17	1.46	-
	c)Equity Instruments through OCI	18.97	3.05	22.85
	d) Income tax relating to item (c) above	(3.99)	(3.88)	(5.59)
	(ii) Items that will be reclassified to Profit/(Loss)			
	(a) Financial Instruments through OCI	-	-	-
	(b) Tax impact on above	-	-	-
7	Other Comprehensive Income for the Period (i + ii)	14.49	(2.01)	17.26
8	Total Comprehensive Income for the Period (5+7)	19.41	(19.24)	23.12
9	Paid-up equity share capital (Face value : Rs. 10 per share)	5,577.40	5,577.40	5,577.40
10	Other Equity			78.77
11	Earnings per Equity Share (Face Value Rs 10 per share) (not annualised)			
	(a) Basic (Rs.)	0.01	(0.03)	0.01
	(a) Diluted (Rs.)	0.01	(0.03)	0.01

Notes:

- The above consolidated results for the quarter Ended 30th June, 2024 have been prepared in accordance with Indian Accounting Standards ('Ind AS') notified under Section 133 of the Companies Act 2013, read together with the Companies (Indian Accounting Standards) Rules, 2015, as amended and have been reviewed by the Audit Committee and approved by the Board of Directors in their respective meetings held on 13th August, 2024. The Statutory Auditor has expressed an unmodified opinion on the above results.
- There were no exceptional items during the period.
- The Group focuses primarily on a single business segment i.e IT Enabled services .Therefore, the disclosure requirement of 'Segment Reporting' is not applicable
- The Results of the Company are available for investors on the website of BSE Limited and CSE Limited and on the company's website www.lnsel.net
- The figures for the quarter ended 31 March 2024 are the balancing figures between the audited figures for the full financial year and the reviewed year to date figures upto the third quarter of the previous financial year
- As on 30th June 2024 , Lee & Nee Softwares (Exports) Limited ("the Group") comprises the parent Company ie Lee & Nee Softwares (Exports) Limited and its two subsidiaries
- Figures for the previous period have been regrouped and reclassified to conform to the classification of current period wherever necessary.

UDIN: 24129179BKBKTZ5207
Place : Kolkata
Date : 13/08/2024

N H Agarwal & Associates
Chartered Accountants
CA Nalin Mukumchand Agarwal
Partner

By Order of the Board of Directors

(Mahesh Gupta)
Chairman
(DIN: 01606647)