



May 29th, 2025

The Secretary
Bombay Stock Exchange Limited
Corporate Relationship Department
1st Floor, New Trading Ring
Phiroze Jeejeebhoy Towers, Dalal Street
Mumbai-400001

The Secretary
The Calcutta Stock Exchange Limited
7 Lyons Range
Kolkata 700001

Dear Sir,

Sub: Outcome of the Board Meeting and Submission of Audited Standalone & Consolidated Financial Results for Quarter and Financial Year ended 31st March, 2025

Pursuant to the Regulation 30 (read with Part A of Schedule III) and Regulation 33 of SEBI, (Listing Obligations and Disclosure Requirements), Regulations, 2015, and all amendments thereto we wish to inform you that the Board of Directors at their meeting held today i.e; May 29th, 2025 which was commenced at 3:00pm and concluded at 05:30 p.m. have considered, approved and taken on record the followings:

1. The Audited Financial Results (Standalone & Consolidated) of the Company along with the Statement of Assets & Liabilities and Cash Flow Statement for quarter and financial year ended 31st March, 2025. (copy enclosed)
2. Further we do hereby declare and confirm that the Audit report issued by Statutory Auditor of the company - M/s N H Agarwal & Associates on Audited Financial Results (Standalone & Consolidated) for the quarter and financial year ended 31st March, 2025, are with unmodified opinion. (copy enclosed)
3. Declaration pursuant to Regulation 33(3)(d) on the Audited Financial Results for the period ending 31st March, 2025. (copy enclosed)
4. The Board has not recommended any dividend for the financial year 2024-25.
5. The Board has appointed M/s Rasna Goyal, Practicing Company Secretaries as the Secretarial Auditor for the Financial Year 2025-26

The above information is also available on the website of the Company: <https://lnsel.com>.

You are requested to take the same on your records.

Thanking You,

Yours faithfully,

For Lee & Nee Softwares (Exports) Ltd.

Lee & Nee Softwares (Exports) Ltd.

Director

Mahesh Gupta
(Director)



N H Agrawal & Associates

Chartered Accountants

Head. Office : 327, Gate No. 2, 3rd Floor, Poddar Court, 18, Rabindra Sarani, Kolkata - 700 001

☎ : 9123097412 , 9330102396

E-mail : canhaoffice@gmail.com nitinagrawalca@gmail.com

Independent Auditor's Report on Audited Standalone Financial Results of Lee & Nee Softwares (Exports) Ltd pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

To The Board of Directors of
Lee & Nee Softwares (Exports) Ltd
CIN: L70102WB1988PLC045587

Report on the audit of the Standalone Financial Results

Opinion

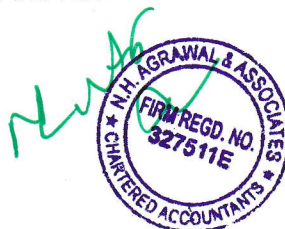
We have audited the accompanying standalone financial results of **Lee & Nee Softwares (Exports) Ltd** ("the Company") for the year ended **31st March, 2025**, and the standalone assets and liabilities and the standalone statement of cash flows for the year ended on that date, attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations")

In our opinion and to the best of our information and according to the explanations given to us, the Statement:

- is presented in accordance with the requirements of the Listing Regulations in this regard and ;
- gives a true and fair view in conformity with the recognition and measurement principles laid down in the applicable accounting standards prescribed under Section 133 of the Companies Act, 2013 and other accounting principles generally accepted in India, of its profit (including other comprehensive income) and other financial information of the Company for the year ended **31st March, 2025** and the standalone assets and liabilities and the standalone statement of cash flows as at and for the year ended on that date

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs), specified under section 143(10) of the Companies Act, 2013, as amended ('the Act'). Our responsibilities under those Standards are further described in the 'Auditor's Responsibilities for the Audit of the Standalone Financial Results' section of our report. We are independent of the Company in accordance with the 'Code of Ethics' issued by the Institute of Chartered Accountants of India ('ICAI') together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the rules there under, and we have



fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Management's Responsibilities for the Standalone Financial Results

These Standalone financial results have been prepared on the basis of the standalone annual financial statements for the year ended 31st March, 2025. The Company's Board of Directors is responsible for the preparation and presentation of these standalone financial results that gives a true and fair view of its profit (including other comprehensive income) of the Company and other financial information and the standalone statement of assets and liabilities and standalone statement of cash flows in accordance with the applicable accounting standards prescribed under section 133 of the Act read with relevant rules issued there under and other accounting principles generally accepted in for the India and in compliance with Regulation 33 of the Listing Regulations.

This responsibility also includes the maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate implementation and maintenance of accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the standalone financial results, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

Those Board of Directors are also responsible for overseeing the company's financial reporting process.

Auditor's Responsibility for the Audit of the Standalone Financial Statements

Our objectives are to obtain reasonable assurance about whether the standalone financial results as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these standalone financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the standalone financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is



higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control. Under section 143(3)(i) of the Companies Act, 2013, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls system in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Boards of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the standalone financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the standalone financial statements, including the disclosures, and whether the standalone financial results represents the underlying transactions and events in a manner that achieves fair presentation.

Materiality is the magnitude of misstatement in the standalone financial statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the financial statements may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the standalone financial statements.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide, those charged with governance, with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.



Other Matter

The figures for the quarter ended 31st March 2025 and the corresponding quarter ended in the previous year as reported in the Statement are the balancing figures in respect of the full figures in respect of the full financial year ended 31st March, 2025/ 31st March 2024 and the published unaudited year to date figures up to the third quarter of the current and previous financial year respectively. Also, the figures upto the end of the third quarter had only been reviewed by us as required under Listing Regulations.

For **N H Agrawal & Associates**

Chartered Accountants

ICAI Firm Registration Number: 037817BM/IE



Nitin Hukumchand Agrawal

Partner

Membership Number: 129179

UDIN: **25129179BMIWSA1946**

Place: Kolkata

Date: May 29, 2025

STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH 2025

SL No.	Particulars	(All amounts in ₹ lakhs, unless otherwise stated)				
		Quarter Ended			Year Ended	Year Ended
		31st March, 2025	31st December, 2024	31st March, 2024	31st March, 2025	31st March, 2024
		Audited	Unaudited	Audited	Audited	Audited
1	Income					
	(a) Revenue from Operations	273.86	311.24	226.36	1,027.29	805.27
	(b) Other Income	26.61	28.12	19.33	112.30	105.61
	Total Income [a+b]	300.47	339.36	245.69	1,139.59	910.88
2	Expenses					
	(a) Cost of service rendered	46.86	97.52	33.96	222.59	129.80
	(b) Employee benefits expense	120.40	128.34	99.39	460.17	373.08
	(c) Finance cost	0.14	0.14	0.06	0.59	0.06
	(d) Depreciation and amortisation expense	3.39	3.31	2.58	12.75	5.69
	(e) Other expenses	118.84	90.55	95.61	386.94	353.39
	Total Expenses [a+b+c+d]	289.63	319.86	231.60	1,083.04	862.02
3	Profits/(Loss) before tax (1-2)	10.84	19.50	14.09	56.55	48.86
4	Tax Expense					
	(a) Current Tax	3.62	5.69	14.31	18.00	14.31
	(b) Tax expenses of prior years	-	-	-	0.16	(0.08)
	(c) Deferred Tax	1.92	(1.28)	1.08	(0.17)	1.08
	Total Tax Expenses	5.54	4.41	15.39	17.99	15.31
5	Profit/Loss for the period after tax (3-4)	5.30	15.09	(1.30)	38.56	33.55
6	Others Comprehensive Income					
	(i) Items that will not be reclassified to Profit or (Loss)					
	a) Remeasurements gain/(loss) on defined benefits plan	3.84	(0.70)	(2.79)	1.75	(2.79)
	b) Income tax relating to item (a) above	(0.99)	0.18	1.49	(0.45)	1.49
	c) Equity Instruments through OCI	(30.95)	12.61	0.96	(20.05)	14.69
	d) Income tax relating to item (c) above	3.69	(1.80)	(0.72)	2.33	(0.72)
	(ii) Items that will be reclassified to Profit/(Loss)					
	(a) Financial Instruments through OCI	-	-	-	-	-
	(b) Tax impact on above	-	-	-	-	-
7	Other Comprehensive Income for the Period (i + ii)	(24.41)	10.29	(1.06)	(16.42)	12.67
8	Total Comprehensive Income for the period (5+7)	(19.11)	25.38	(2.36)	22.14	46.22
9	Paid-up equity share capital (Face value : Rs. 10 per share)	5,577.40	5,577.40	5,577.40	5,577.40	5,577.40
10	Other Equity				(82.66)	(104.79)
11	Earnings per Equity Share (Face Value Rs 10 per share) (not annualised)					
	(a) Basic (Rs.)	0.01	0.03	0.00 (*)	0.07	0.06
	(a) Diluted (Rs.)	0.01	0.03	0.00 (*)	0.07	0.06

* It indicates rounding off norms adapted by company

Notes:

- The above standalone results for the Quarter & Year Ended 31st March, 2025 have been prepared in accordance with Indian Accounting Standards ('Ind AS') notified under Section 133 of the Companies Act 2013, read together with the Companies (Indian Accounting Standards) Rules, 2015, as amended and have been reviewed by the Audit Committee and approved by the Board of Directors in their respective meetings held on 29th May, 2025. The Statutory Auditor's has expressed an unmodified opinion on the above results.
- The figures for the quarter ended 31st March 2025 & 31st March 2024 are balancing figures between the audited figures of the full financial year and the reviewed year-to-date figures up to the third quarter of the previous financial year.
- There were no exceptional items during the period.
- The company operates only in a single business segment i.e IT Enabled services. Therefore, the disclosure requirement of 'Segment Reporting' is not applicable.
- The Results of the Company are available for investors on the website of BSE Limited and CSE Limited and on the company's website www.lnsel.net
- Figures for the previous period have been regrouped and reclassified to conform to the classification of current period wherever necessary.

Place : Kolkata
Date : 29/05/2025

N H Agarwal & Associates
Chartered Accountants

CA Nitin Hukumchand Agarwal
Partner

MRN: 129179

By Order of the Board of Directors

Mahesh Gupta
(Managing Director)
DIN No: 01606647



LEE & NEE SOFTWARES (EXPORTS) LIMITED
CIN: L70102WB1988PLC045587
Regd Office: 14B, Camac Street, Kolkata - 700017.
email id: info@lnsel.com Website: www.lnsel.com
Phone : 033-40650374 Fax : 033-40650378

STANDALONE STATEMENT OF ASSETS & LIABILITIES AS AT MARCH 31, 2025

(All amounts in ₹ lakhs, unless otherwise stated)

Particulars	As at 31st March, 2025	As at 31st March, 2024
	Audited	Audited
ASSETS		
Non-current assets		
Property, plant and equipment	26.05	31.09
Goodwill	2,439.35	2,439.35
Other Intangible Assets	-	-
Financial assets		
Investments	998.48	963.59
Trade Receivable	78.49	81.48
Loans	502.76	694.48
Other financial assets	4.32	4.68
Deferred Tax Assets	6.16	4.11
Other non-current assets	41.36	101.36
TOTAL (I)	4,096.97	4,320.14
Current assets		
Financial assets		
Investment	93.58	103.07
Trade receivables	45.33	16.23
Cash and cash equivalents	51.78	44.65
Bank balance other than cash and cash equivalents	100.96	102.75
Loans	782.54	562.91
Other Financial Assets	0.66	0.60
Current Tax Assets	7.60	12.68
Other current assets	482.50	471.66
TOTAL (II)	1,564.95	1,314.55
TOTAL ASSETS (I+II)	5,661.92	5,634.69
EQUITY AND LIABILITIES		
Equity		
Equity Share capital	5,577.40	5,577.40
Other equity	(82.66)	(104.79)
TOTAL (I)	5,494.74	5,472.61
LIABILITIES		
Non-current liabilities		
Financial liabilities		
Borrowings	0.28	5.64
Other financial liabilities	0.00 (*)	0.01
Provisions	10.88	9.80
TOTAL (II)	11.16	15.45
Current liabilities		
Financial liabilities		
Borrowings	5.93	3.78
Trade payables :		
(i) Dues to micro enterprises and small enterprises	21.32	7.86
(ii) Dues to creditors other than micro enterprises and small enterprises	28.87	22.00
Other financial liabilities	-	-
Other current liabilities	94.81	108.62
Provisions	5.09	4.37
TOTAL (III)	156.02	146.63
TOTAL - EQUITY AND LIABILITIES (I+II+III)	5,661.92	5,634.69

* It indicates rounding off norms adapted by company

N H Agarwal & Associates
Chartered Accountants

CA Nitin Hukumchand Agarwal
Partner

MRN: 129179



LEE & NEE SOFTWARES (EXPORTS) LIMITED
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Phone : 033-40650374 Fax : 033-40650378

STANDALONE STATEMENT OF CASH FLOW FOR THE YEAR ENDED 31ST MARCH 2025

Particulars	(All amounts in ₹ lakhs, unless otherwise stated)	
	Year Ended	
	31st March,2025	31st March,2024
A. Cash flow from operating activities	Audited	Audited
Net profit before tax		
Adjustments to reconcile net profit to net cash provided by operating activities:		
Depreciation and amortisation	56.55	48.86
Interest Income	12.75	5.69
Profit on Investment in Partnership firm	(95.64)	(98.18)
Fair Value gain(loss) during the year (net of tax)	(0.01)	(0.03)
	(1.55)	(4.36)
Operating profit before working capital changes	(27.90)	(48.02)
Changes In working capital: Adjustments for		
(Increase)/decrease in trade receivables		
(Increase)/decrease in Other Current Assets	(26.12)	10.24
(Increase)/decrease in Loans (Current)	57.95	2.67
Increase/(decrease) in trade & other payables (Current)	(219.64)	(552.26)
Increase/(decrease) in Other Financial Assets	20.33	(34.36)
(Increase)/decrease in Other Non Current Assets	(443.13)	(2.32)
(Increase)/decrease in Other Non Current Liabilities		90.02
(Increase)/decrease in Current Liabilities		-
Increase/(decrease) in Provisions	(13.82)	39.43
	1.80	3.05
(Increase)/decrease In working capital	(622.63)	(443.54)
Cash generated from operations	(650.52)	(491.56)
Income taxes paid	17.99	4.83
Net cash (used in)/generated from operating activities	(668.51)	(486.73)
B. Cash flow from Investing activities		
Purchase of Property, Plant and Equipment	(7.72)	(25.81)
Purchase/Sale of investments (Net)	(40.25)	(28.21)
(Increase)/decrease in Loans (Non Current)	629.39	571.69
Interest Income	95.64	8.48
Investment in Fixed Deposit(Net)	1.79	(101.68)
Net cash (used In)/generated from investing activities	678.85	424.46
C. Cash flow from financing activities		
Proceeds from Issue of share capital		
Proceeds (Repayment of Borrowings)	(3.21)	9.43
Net cash (used In)/generated from financing activities	(3.21)	9.43
Net increase/(decrease) In cash and cash equivalents (A+B+C)	7.13	(52.84)
Cash and cash equivalents at beginning of the year	44.65	97.49
Cash and cash equivalents at end of the year	51.78	44.65

Note: The above Statement of Cash Flows has been prepared under the Indirect Method as set out in IND AS 7 "Statement of Cash Flows".

N H Agarwal & Associates
Chartered Accountants

CA Nitin Hukumchand Agarwal
Partner

MRN: 129179





N H Agrawal & Associates

Chartered Accountants

Head. Office : 327, Gate No. 2, 3rd Floor, Poddar Court, 18, Rabindra Sarani, Kolkata - 700 001
☎ : 9123097412 , 9330102396

E-mail : canhaoffice@gmail.com nitinagrawalca@gmail.com

Independent Auditor's Report on the Consolidated Financial Results of Lee & Nee Softwares (Exports) Ltd pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

To The Board of Directors of
Lee & Nee Softwares (Exports) Ltd
CIN: L70102WB1988PLC045587

Report on the audit of the Consolidated Financial Results

Opinion

We have audited the accompanying consolidated annual financial results of **Lee & Nee Softwares (Exports) Ltd** ("the Holding Company") and its subsidiaries (the Holding Company and its subsidiaries referred to as "Group") for the year ended **31st March, 2025** and the consolidated statement of assets and liabilities and the consolidated statement of cash flows as at and for the year ended on that date, attached herewith, being submitted by the Holding Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations")

In our opinion and to the best of our information and according to the explanations given to us the aforesaid consolidated financial results for the year ended 31 March 2025

- i. includes the result of the entities below: -
 - (i) Lensel Web Services Private Limited and
 - (ii) Rituraj Shares Broking Private Limited
- ii. are presented in accordance with the requirements of the Listing Regulations in this regard and;
- iii. gives a true and fair view in conformity with the recognition and measurement principles laid down in the applicable accounting standards prescribed under Section 133 of the Companies Act, 2013 and other accounting principles generally accepted in India, of its profit (including other comprehensive income) and other financial information of the Group for the year ended **31st March, 2025** and the consolidated assets and liabilities and the consolidated statement of cash flows as at and for the year ended on that date



Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs), specified under section 143(10) of the Companies Act, 2013, as amended ('the Act'). Our responsibilities under those Standards are further described in the 'Auditor's Responsibilities for the Audit of the Consolidated Financial Results' section of our report. We are independent of the Company in accordance with the 'Code of Ethics' issued by the Institute of Chartered Accountants of India ('ICAI') together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained by us and the other auditors in terms of their reports referred to in "Other Matter" paragraph below, is sufficient and appropriate to provide a basis for our opinion.

Management's Responsibilities for the Consolidated Financial Results

The consolidated financial results have been prepared on the basis of the consolidated annual financial statements for the year ended 31st March, 2025. The Holding Company's Board of Directors are responsible for the preparation and presentation of the consolidated financial results that gives a true and fair view of its profit (including other comprehensive income) of the Company and other financial information of the Group, the consolidated statement of assets and liabilities and the consolidated statement of cash flows in accordance with the applicable accounting standards prescribed under section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in for the India and in compliance with Regulation 33 of the Listing Regulations.

This respective Management and the Board of the Directors of the Companies included in Group are responsible for maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate implementation and maintenance of accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the consolidated financial statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the consolidated financial results, the respective Management and Board of Directors of the Companies included in Group are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.



presentation.

Materiality is the magnitude of misstatement in the consolidated financial results that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the consolidated financial statements may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the financial statements.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide, those charged with governance, with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matter

The accompanying statement includes the audited financial result /statement and other financial information of its subsidiaries, whose result/statement includes assets of Rs. 974.64lacs, revenues 11.77 lacs and 45.66 lacs, loss after tax (2.62) lacs and Rs. (7.44)lacs, total comprehensive income (including other comprehensive income) Rs (13.84) lacs and Rs. 3.74 lacs for the quarter and year ended 31 March 2025 as on that date respectively, and net cash outflows Rs. 7.35 lacs for the year ended March 31, 2025 as considered in the Statement which has been audited by the respective independent auditor

The figures for the quarter ended 31st March 2025 and the corresponding quarter ended in the previous year as reported in the Statement are the balancing figures in respect of the full figures in respect of the full financial year ended 31st March, 2025/ 31st March 2024 and the published unaudited year to date figures up to the third quarter of the current and previous financial year respectively. Also, the figures upto the end of the third quarter had only been reviewed by us as required under Listing Regulations.

For **N H Agrawal & Associates**

Chartered Accountants

ICAI Firm Registration Number: 0327511E



Nitin Hukumchand Agrawal

Partner

Membership Number: 129179

UDIN: **25129179BMIWSB7322**

Place: Kolkata

Date: May 29, 2025

CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH 2025

SL No.	Particulars	(All amounts in ₹ lakhs, unless otherwise stated)				
		Quarter Ended			Year Ended	Year Ended
		31st March, 2025	31st December, 2024	31st March, 2024	31st March, 2025	31st March, 2024
		Audited	Unaudited	Audited	Audited	Audited
1	Income					
	(a) Revenue from Operations	285.64	319.79	238.64	1,072.94	853.03
	(b) Other Income	34.17	39.86	28.35	147.74	176.15
	Total Income [a+b]	319.81	359.65	266.99	1,220.68	1,029.18
2	Expenses					
	(a) Cost of service rendered	48.90	98.86	35.58	229.26	136.95
	(b) Employee benefits expense	130.36	139.09	109.52	500.99	417.26
	(c) Finance cost	0.14	0.14	0.06	0.59	0.06
	(d) Depreciation and amortisation expense	3.48	3.39	2.69	13.09	6.22
	(e) Other expenses	128.93	93.82	120.95	426.38	403.58
	Total Expenses [a+b+c+d]	311.81	335.30	268.80	1,170.31	964.07
3	Profits/(Loss) before tax (1-2)	8.00	24.35	(1.81)	50.37	65.11
4	Tax Expense					
	(a) Current Tax	3.89	5.63	14.97	18.67	14.97
	(b) Tax exp of prior years	(0.58)	0.92	0.02	0.50	(0.09)
	(c) Deferred Tax	2.01	(1.07)	0.43	0.06	0.43
	Total Tax Expenses	5.32	5.48	15.42	19.23	15.31
5	Profit/Loss for the period after tax (3-4)	2.68	18.87	(17.23)	31.14	49.80
6	Others Comprehensive Income					
	(i) Items that will not be reclassified to Profit or (Loss)					
	a) Remeasurements gain/(loss) on defined benefits plan	4.19	(0.88)	(2.64)	1.99	(2.64)
	b) Income tax relating to item (a) above	(1.08)	0.23	1.46	(0.51)	1.46
	c) Equity Instruments through OCI	(47.21)	36.72	3.05	(16.13)	44.63
	d) Income tax relating to item (c) above	5.86	(4.83)	(3.88)	1.97	(3.88)
	(ii) Items that will be reclassified to Profit/(Loss)					
	(a) Financial Instruments through OCI	-	-	-	-	-
	(b) Tax impact on above	-	-	-	-	-
7	Other Comprehensive Income for the Period (i + ii)	(38.24)	31.24	(2.01)	(12.68)	39.57
8	Total Comprehensive Income for the period (5+7)	(35.56)	50.11	(19.24)	18.46	89.37
9	Paid-up equity share capital (Face value : Rs. 10 per share)	5,577.40	5,577.40	5,577.40	5,577.40	5,577.40
10	Other Equity (excluding Revaluation Reserves)				97.20	78.77
11	Earnings per Equity Share (Face Value Rs 10 per share) (not annualised)					
	(a) Basic (Rs.)	0.00 (*)	0.03	(0.03)	0.06	0.09
	(a) Diluted (Rs.)	0.00 (*)	0.03	(0.03)	0.06	0.09

* It indicates rounding off norms adapted by company

Notes:

1.The above consolidated results for the quarter & Year Ended 31st March, 2025 have been prepared in accordance with Indian Accounting Standards ('Ind AS') notified under Section 133 of the Companies Act 2013, read together with the Companies (Indian Accounting Standards) Rules, 2015, as amended and have been reviewed by the Audit Committee and approved by the Board of Directors in their respective meetings held on 29th May, 2025. The Statutory Auditor has expressed an unmodified opinion on the above results.

2.The figures for the quarter ended 31st March 2025 & 31st March 2024 are balancing figures between the audited figures of the full financial year and the reviewed year-to-date figures up to the third quarter of the previous financial year.

3.There were no exceptional items during the period.

4. The Group focuses primarily on a single business segment i.e IT Enabled services and Share trading business .Therefore, the disclosure requirement of 'Segment Reporting' is not applicable

5. The Results of the Company are available for investors on the website of BSE Limited and CSE Limited and on the company's website www.Insel.net

6.Figures for the previous period have been regrouped and reclassified to conform to the classification of current period wherever necessary.

Place : Kolkata
Date : 29/05/2025

N H Agarwal & Associates
Chartered Accountants

CA Nitin Hukumchand Agarwal
Partner

MRN : 129179

By Order of the Board of Directors

Maresh Gupta
(Managing Director)
DIN No: 01606647



LEE & NEE SOFTWARES (EXPORTS) LIMITED

CIN: L70102WB1988PLC045587

Regd Office: 14B, Camac Street, Kolkata - 700017.

email id: info@lnsel.com Website: www.lnsel.com

Phone : 033-40650374 Fax : 033-40650378

CONSOLIDATED STATEMENT OF ASSETS & LIABILITIES AS AT MARCH 31, 2025

(All amounts in ₹ lakhs, unless otherwise stated)

Particulars	As at 31st March, 2025	As at 31st March, 2024
	Audited	Audited
ASSETS		
Non-current assets		
Property, plant and equipment	28.82	34.19
Goodwill	2,439.35	2,439.35
Other Intangible Assets	-	-
Financial assets		
Investments	693.52	658.67
Trade Receivable	251.80	254.78
Loans	808.03	987.69
Other financial assets	4.32	4.75
Deferred Tax Assets	6.20	4.11
Other non-current assets	283.09	344.47
TOTAL (I)	4,515.13	4,728.01
Current assets		
Financial assets		
Investment	159.79	166.14
Trade receivables	72.57	33.14
Cash and cash equivalents	64.33	70.72
Bank balance other than cash and cash equivalents	157.91	159.70
Loans	831.62	615.99
Other Financial Assets	2.17	1.84
Current Tax assets	10.38	16.08
Other current assets	40.19	40.41
TOTAL (II)	1,338.96	1,104.02
TOTAL ASSETS (I+II)	5,854.09	5,832.03
EQUITY AND LIABILITIES		
Equity		
Equity Share capital	5,577.40	5,577.40
Other equity	97.20	78.77
TOTAL (I)	5,674.60	5,656.17
LIABILITIES		
Non-current liabilities		
Financial liabilities		
Borrowings	0.28	5.64
Other financial liabilities	0.00 (*)	0.01
Other non-current liabilities	-	-
Provisions	14.82	13.33
Deferred tax liabilities (net)	0.73	-
TOTAL (II)	15.83	18.98
Current liabilities		
Financial liabilities		
Borrowings	5.93	3.78
Trade payables :		
(i) Dues to micro enterprises and small enterprises	21.32	7.86
(ii) Dues to creditors other than micro enterprises and small enterprises	28.87	22.00
Other financial liabilities	-	-
Other current liabilities	102.37	118.80
Provisions	5.17	4.44
Current tax liabilities (net)	-	-
TOTAL (III)	163.66	156.88
TOTAL - EQUITY AND LIABILITIES (I+II+III)	5,854.09	5,832.03

* It indicates rounding off norms adapted by company

N H Agarwal & Associates
Chartered Accountants

CA Nitin Hukumchand Agarwal
Partner

MRN : 129179



CONSOLIDATED STATEMENT OF CASH FLOW FOR THE YEAR ENDED 31ST MARCH 2025

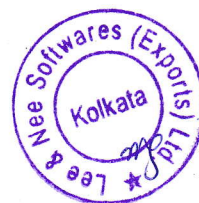
Particulars	(All amounts in ₹ lakhs, unless otherwise stated)	
	Year Ended	
	31st March,2025	31st March,2024
	Audited	Audited
A. Cash flow from operating activities		
Net profit before tax	50.37	65.11
Adjustments to reconcile net profit to net cash provided by operating activities:		
Depreciation and amortisation	13.09	6.22
Interest Income	(128.22)	(125.39)
Fair Value gain(loss) during the year (net of tax)	(5.57)	(5.57)
Other Income	-	-
Profit on Investment in Partnership firm	(0.01)	(0.03)
Operating profit before working capital changes	(70.33)	(59.65)
Changes In working capital: Adjustments for		
(Increase)/decrease in trade receivables	(36.44)	34.87
(Increase)/decrease in Other Current Assets	5.92	(9.93)
(Increase)/decrease in Loans (Current)	(35.97)	(97.33)
Increase/(decrease) in Other Financial Liabilities (Current)	0.27	(0.01)
Increase/(decrease) in trade & other payables (Current)	20.32	(165.29)
Increase/(decrease) in Other Financial Assets	5.59	0.43
(Increase)/decrease in Other Non Current Assets	59.28	183.23
(Increase)/decrease in Other Non Current Liabilities	(0.73)	(10.22)
(Increase)/decrease in Current Liabilities	(16.43)	39.01
(Increase)/decrease in Current tax Assets	-	-
Increase/(decrease) in Provisions	2.22	17.77
(Increase)/decrease In working capital	4.03	(7.48)
Cash generated from operations	(66.30)	(67.13)
Income taxes paid	19.23	3.25
Net cash (used in)/generated from operating activities	(85.53)	(63.89)
B. Cash flow from Investing activities		
Purchase of Property, Plant and Equipment	(7.72)	(25.92)
Sale/Purchase of Investment	(37.87)	(20.82)
Interest Income	128.22	-
Other Income	-	9.58
Net cash (used In)/generated from investing activities	82.63	(37.15)
C. Cash flow from financing activities		
Proceeds from Issue of share capital	-	-
Proceeds (Repayment of Borrowings)	(3.49)	8.32
Net cash (used In)/generated from financing activities	(3.49)	8.32
Net increase/(decrease) In cash and cash equivalents (A+B+C)	(6.39)	(92.71)
Cash and cash equivalents at beginning of the period	70.72	163.43
Cash and cash equivalents at end of the year	64.33	70.72

Note: The above Consolidated Statement of Cash Flows has been prepared under the Indirect Method as set out in IND AS 7 "Statement of Cash Flows".

N H Agarwal & Associates
Chartered Accountants

CA Nitin Hukumchand Agarwal
Partner

MRN : 129179





May 29th, 2025

The Secretary
Bombay Stock Exchange Limited
Corporate Relationship Department
1st Floor, New Trading Ring
Phiroze Jeejeebhoy Towers, Dalal Street
Mumbai-400001

The Secretary
The Calcutta Stock Exchange Limited
7 Lyons Range
Kolkata 700001

Dear Sir,

SUB: DECLARATION PURSUANT TO REGULATION 33(3)(D) OF THE SEBI (LODR) REGULATIONS, 2015

Pursuant to Regulation 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended till the date, I confirm and declare that Statutory Auditors of the Company, M/s N H Agrawal & Associates, Chartered Accountants (FRN: 327511E) have issued an Audit Report with unmodified opinion on Audited Financial Results of the Company (Standalone and Consolidated) for the quarter and year ended 31st March, 2025.

Thanking You,

Yours Faithfully,
For Lee & Nee Softwares (Exports) Ltd

Vikash Singh

Vikash Singh
(Chief Financial Officer)

