



May 19<sup>th</sup>, 2026

The Secretary  
Bombay Stock Exchange Limited  
Corporate Relationship Department  
1<sup>st</sup> Floor, New Trading Ring  
Phiroze Jeejeebhoy Towers, Dalal Street  
Mumbai-400001

The Secretary  
The Calcutta Stock Exchange Limited  
7 Lyons Range  
Kolkata 700001

Dear Sir,

**Sub: Outcome of the Board Meeting and Submission of Audited Standalone & Consolidated Financial Results for Quarter and Financial Year ended 31<sup>st</sup> March, 2026**

Pursuant to the Regulation 30 (read with Part A of Schedule III) and Regulation 33 of SEBI, (Listing Obligations and Disclosure Requirements), Regulations, 2015, and all amendments thereto we wish to inform you that the Board of Directors at their meeting held today i.e.; May 19<sup>th</sup>, 2026 which was commenced at 3:00 pm and concluded at .....7:00 p.m..... have considered, approved and taken on record the followings:

1. The Audited Financial Results (Standalone & Consolidated) of the Company along with the Statement of Assets & Liabilities and Cash Flow Statement for quarter and financial year ended 31<sup>st</sup> March, 2026. (copy enclosed)
2. Further we do hereby declare and confirm that the Audit report issued by Statutory Auditor of the company -M/s N H Agarwal & Associates on Audited Financial Results (Standalone & Consolidated) for the quarter and financial year ended 31<sup>st</sup> March, 2026, are with unmodified opinion. (copy enclosed)
3. Declaration pursuant to Regulation 33(3)(d) on the Audited Financial Results for the period ending 31<sup>st</sup> March, 2026. (copy enclosed)
4. The Board has not recommended any dividend for the financial year 2025-26.
5. The Board has appointed M/s Rasna Goyal, Practising Company Secretaries as the Secretarial Auditor for the Financial Year 2026-27

The above information is also available on the website of the Company: <https://lnsel.com>.

You are requested to take the same on your records.

Thanking You,  
Yours faithfully,

For Lee & Nee Softwares (Exports) Ltd.

Lee & Nee Softwares (Exports) Ltd.

*Arpita Gupta*  
Director

Arpita Gupta  
(Director)



# N H Agrawal & Associates

Chartered Accountants

Head. Office : 327, Gate No. 2, 3rd Floor, Poddar Court, 18, Rabindra Sarani, Kolkata - 700 001

☎ : 9123097412 , 9330102396

E-mail : canhaoffice@gmail.com nitinagrwalca@gmail.com

Independent Auditor's Report on Audited Standalone Financial Results of Lee & Nee Softwares (Exports) Ltd pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

To  
The Board of Directors of  
Lee & Nee Softwares (Exports) Ltd  
CIN: L70102WB1988PLC045587

Report on the audit of the Standalone Financial Results

## Opinion

We have audited the accompanying standalone financial results of **Lee & Nee Softwares (Exports) Ltd** ("the Company") for the year ended **31<sup>st</sup> March, 2026**, and the standalone assets and liabilities and the standalone statement of cash flows for the year ended on that date, attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations")

In our opinion and to the best of our information and according to the explanations given to us, the Statement:

- i. is presented in accordance with the requirements of the Listing Regulations in this regard and ;
- ii. gives a true and fair view in conformity with the recognition and measurement principles laid down in the applicable accounting standards prescribed under Section 133 of the Companies Act , 2013 and other accounting principles generally accepted in India, of its profit (including other comprehensive income) and other financial information of the Company for the year ended **31<sup>st</sup> March, 2026** and the standalone assets and liabilities and the standalone statement of cash flows as at and for the year ended on that date.



## **Basis for Opinion**

We conducted our audit in accordance with the Standards on Auditing (SAs), specified under section 143(10) of the Companies Act, 2013, as amended ('the Act'). Our responsibilities under those Standards are further described in the 'Auditor's Responsibilities for the Audit of the Standalone Financial Results' section of our report. We are independent of the Company in accordance with the 'Code of Ethics' issued by the Institute of Chartered Accountants of India ('ICAI') together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

## **Management's Responsibilities for the Standalone Financial Results**

These Standalone financial results have been prepared on the basis of the standalone annual financial statements for the year ended 31<sup>st</sup> March, 2026. The Company's Board of Directors is responsible for the preparation and presentation of these standalone financial results that gives a true and fair view of its profit (including other comprehensive income) of the Company and other financial information and the standalone statement of assets and liabilities and standalone statement of cash flows in accordance with the applicable accounting standards prescribed under section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in for the India and in compliance with Regulation 33 of the Listing Regulations.

This responsibility also includes the maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate implementation and maintenance of accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the standalone financial results, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

Those Board of Directors are also responsible for overseeing the company's financial reporting process.

## **Auditor's Responsibility for the Audit of the Standalone Financial Statements**

Our objectives are to obtain reasonable assurance about whether the standalone financial results as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or



error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these standalone financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the standalone financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control. Under section 143(3)(i) of the Companies Act, 2013, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls system in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Boards of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the standalone financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future\* events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the standalone financial statements, including the disclosures, and whether the standalone financial results represents the underlying transactions and events in a manner that achieves fair presentation.

Materiality is the magnitude of misstatement in the standalone financial statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the financial statements may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the standalone financial statements.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide, those charged with governance, with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them



all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

**Other Matter**

The figures for the quarter ended 31<sup>st</sup> March 2026 and the corresponding quarter ended in the previous year as reported in the Statement are the balancing figures in respect of the full figures in respect of the full financial year ended 31<sup>st</sup> March, 2026 / 31<sup>st</sup> March 2025 and the published unaudited year to date figures up to the third quarter of the current and previous financial year respectively. Also, the figures upto the end of the third quarter had only been reviewed by us as required under Listing Regulations.

For **N H Agrawal & Associates**  
Chartered Accountants  
ICAI Firm Registration Number: 0327511E

  
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**Nitin Hukumchand Agrawal**  
Partner  
Membership Number: 129179  
UDIN: **26129179LV CYED8374**  
Place: Kolkata  
Date: May 19, 2026



**LEE & NEE SOFTWARES (EXPORTS) LIMITED**  
**CIN: L70102WB1988PLC045587**  
 Regd Office: 14B, Camac Street, Kolkata - 700017.  
 email id: info@lnsel.com Website: www.lnsel.com  
 Phone : 033-40650374 Fax : 033-40650378

**STANDALONE STATEMENT OF ASSETS & LIABILITIES AS AT MARCH 31, 2026**

(All amounts in ₹ lakhs, unless otherwise stated)

Particulars	As at 31st March,2026	As at 31st March,2025
	Audited	Audited
<b>ASSETS</b>		
<b>Non-current assets</b>		
Property, plant and equipment	32.02	26.05
Goodwill	2,439.35	2,439.35
<b>Financial assets</b>		
Investments	1,068.35	998.48
Trade Receivable	78.00	78.49
Loans	931.55	1,106.42
Other financial assets	106.19	4.32
Deferred Tax Assets	16.26	6.16
Other non-current assets	41.36	41.36
<b>TOTAL (I)</b>	<b>4,713.08</b>	<b>4,700.63</b>
<b>Current assets</b>		
<b>Financial assets</b>		
Investment	110.95	93.58
Trade receivables	108.25	45.33
Cash and cash equivalents	35.00	51.78
Bank balance other than cash and cash equivalents	0.96	100.96
Loans	698.48	628.81
Other Financial Assets	0.02	0.66
Current Tax Assets	22.40	7.60
Other current assets	69.67	32.56
<b>TOTAL (II)</b>	<b>1,045.73</b>	<b>961.28</b>
<b>TOTAL ASSETS (I+II)</b>	<b>5,758.81</b>	<b>5,661.91</b>
<b>EQUITY AND LIABILITIES</b>		
<b>Equity</b>		
Equity Share capital	5,577.40	5,577.40
Other equity	(27.18)	(82.66)
<b>TOTAL (I)</b>	<b>5,550.22</b>	<b>5,494.74</b>
<b>LIABILITIES</b>		
<b>Non-current liabilities</b>		
<b>Financial liabilities</b>		
Borrowings	4.73	0.28
Provisions	13.92	10.88
<b>TOTAL (II)</b>	<b>18.65</b>	<b>11.16</b>
<b>Current liabilities</b>		
<b>Financial liabilities</b>		
Borrowings	6.59	5.93
<b>Trade payables :</b>		
(i)Dues to micro enterprises and small enterprises	16.70	21.32
(ii) Dues to creditors other than micro enterprises and small enterprises	58.73	28.87
Other current liabilities	100.44	94.79
Provisions	7.49	5.09
<b>TOTAL (III)</b>	<b>189.95</b>	<b>156.01</b>
<b>TOTAL - EQUITY AND LIABILITIES (I+II+III)</b>	<b>5,758.81</b>	<b>5,661.91</b>






**Statement of Audited Standalone Financial Results for the Quarter and Year Ended 31st March 2026**

(All amounts in ₹ lakhs, unless otherwise stated)

SL No.	Particulars	Quarter Ended			Year Ended	
		31st March, 2026	31st December, 2025	31st March, 2025	31st March, 2026	31st March, 2025
		Audited	Unaudited	Audited	Audited	Audited
1	<b>Income</b>					
	(a) Revenue from Operations	362.87	267.85	273.86	1,113.66	1,027.29
	(b) Other Income	19.91	18.44	26.61	82.14	112.30
	<b>Total Income [a+b]</b>	<b>382.78</b>	<b>286.29</b>	<b>300.47</b>	<b>1,195.80</b>	<b>1,139.59</b>
2	<b>Expenses</b>					
	(a) Cost of service rendered	100.05	55.04	46.86	226.34	222.59
	(b) Employee benefits expense	134.20	128.93	120.40	521.93	460.17
	(c) Finance Cost	0.15	0.57	0.14	1.06	0.59
	(d) Depreciation and amortisation expense	3.03	3.18	3.39	12.59	12.75
	(e) Other expenses	121.58	80.99	118.84	366.78	386.94
	<b>Total Expenses [a+b+c+d+e]</b>	<b>359.01</b>	<b>268.71</b>	<b>289.63</b>	<b>1,128.70</b>	<b>1,083.04</b>
3	<b>Profits/(Loss) before tax (1-2)</b>	<b>23.77</b>	<b>17.58</b>	<b>10.84</b>	<b>67.10</b>	<b>56.55</b>
4	<b>Tax Expense</b>					
	(a) Current Tax	8.73	3.56	3.62	21.13	18.00
	(b) Tax expenses of prior years	5.92	-	-	5.92	0.16
	(c) Deferred Tax	(1.34)	(1.54)	1.92	(2.10)	(0.17)
	<b>Total Tax Expenses</b>	<b>13.31</b>	<b>2.02</b>	<b>5.54</b>	<b>24.95</b>	<b>17.99</b>
5	<b>Profit/Loss for the period after tax (3-4)</b>	<b>10.46</b>	<b>15.56</b>	<b>5.30</b>	<b>42.15</b>	<b>38.56</b>
6	<b>Others Comprehensive Income</b>					
	<b>(i) Items that will not be reclassified to Profit/(Loss)</b>					
	a) Remeasurements gain/(loss) on defined benefits obligations	(1.12)	-	3.84	(1.12)	1.75
	b) Income tax relating to item (a) above	0.29	-	(0.99)	0.29	(0.45)
	c) Equity Instruments through OCI	(9.67)	(13.40)	(30.95)	6.43	(20.05)
	d) Income tax relating to item (c) above	11.33	(3.29)	3.69	7.71	2.33
	<b>(ii) Items that will be reclassified to Profit/(Loss)</b>					
	(a) Financial Instruments through OCI	-	-	-	-	-
	(b) Tax impact on above	-	-	-	-	-
7	<b>Other Comprehensive Income for the Period (i + ii)</b>	<b>0.83</b>	<b>(16.69)</b>	<b>(24.41)</b>	<b>13.31</b>	<b>(16.42)</b>
8	<b>Total Comprehensive Income for the Period (5+7)</b>	<b>11.29</b>	<b>(1.13)</b>	<b>(19.11)</b>	<b>55.46</b>	<b>22.14</b>
9	Paid-up equity share capital (Face value : Rs. 10 per share)	5,577.40	5,577.40	5,577.40	5,577.40	5,577.40
10	Other Equity	-	-	-	(27.18)	(82.66)
11	<b>Earnings per Equity Share (Face Value Rs 10 per share) (not annualised)</b>					
	(a) Basic (Rs.)	0.02	0.03	0.01	0.08	0.07
	(a) Diluted (Rs.)	0.02	0.03	0.01	0.06	0.07

**Notes:**

1 The above standalone results for the quarter and year ended ended 31st March 2026 have been prepared in accordance with the Indian Accounting Standards (Ind AS) notified under Section 133 of the Companies Act 2013, read together with the Companies (Indian Accounting Standards) Rules, 2015 as amended and have been reviewed by the Audit Committee and approved by the Board of Directors in their respective meetings held on 19 May 2026. The Statutory Auditors has expressed an unmodified opinion on the above results.

2 There were no exceptional items during the period.

3 The company operates only in a single business segment i.e IT Enabled services. Therefore, the disclosure requirement of 'Segment Reporting' is not applicable.

4 The Results of the Company are available for investors on the website of BSE Limited and CSE Limited and on the company's website www.inset.net.

5 Figures of the quarter ended 31 March 2026 and 31 March 2025 are balancing figures between the audited figures of the full financial year and the reviewed year to date figures upto the end of the third quarter of financial year.

6 Figures for the previous period have been regrouped and reclassified to conform to the classification of current period wherever necessary.

**N H Agrawal & Associates**  
Chartered Accountants

Place : Kolkata  
Date : 19/05/2026

  
**CA Nitin Agrawal**  
Partner

By Order of the Board of Directors

**Lee & Nee Softwares (Exports) Ltd.**  
  
(Mahesh Gupta)  
Managing Director  
(DIN:01606647) **Director**

UDIN: 26129179LVCEYED8374

**LEE & NEE SOFTWARES (EXPORTS) LIMITED**  
 CIN: L70102WB1988PLC045587  
 Regd Office: 14B, Camac Street, Kolkata - 700017.  
 email id: info@lnsel.com Website: www.lnsel.com  
 Phone : 033-40650374 Fax : 033-40650378

**STANDALONE STATEMENT OF CASH FLOW FOR THE YEAR ENDED 31ST MARCH 2026**

(All amounts in ₹ lakhs, unless otherwise stated)

Particulars	As at	As at
	31st March, 2026	31st March, 2025
	Audited	Audited
<b>A. Cash flow from operating activities</b>	67.10	56.55
Net profit before tax		
Adjustments to reconcile net profit to net cash provided by operating activities:	12.59	12.75
Depreciation and amortisation	-68.73	(95.64)
Interest Income	0.80	-
Finance Cost	2.31	(0.01)
Profit on Investment in Partnership firm	0.08	(1.55)
Fair Value gain(loss) during the year		
<b>Operating profit before working capital changes</b>	<b>14.16</b>	<b>(27.90)</b>
<b>Changes In working capital: Adjustments for</b>		
(Increase)/decrease in trade receivables	(62.43)	(26.12)
(Increase)/decrease in Other Current Assets	(37.11)	57.95
(Increase)/decrease in Loans	105.21	409.75
Increase/(decrease) in trade & other payables	25.24	20.33
Increase/(decrease) in Other Financial Assets	(101.23)	(443.13)
(Increase)/decrease in Current Liabilities	5.63	(13.82)
Increase/(decrease) in Provisions	5.44	1.80
<b>(Increase)/decrease In working capital</b>	<b>(59.25)</b>	<b>6.77</b>
Cash generated from operations	(45.09)	(21.13)
Income taxes paid	(14.80)	(17.99)
<b>Net cash (used in)/generated from operating activities</b>	<b>(30.29)</b>	<b>(39.12)</b>
<b>B. Cash flow from Investing activities</b>		
Purchase of Property, Plant and Equipment	(18.91)	(7.72)
Purchase/Sale of investments (Net)	(140.61)	(40.24)
Maturity of Investment	100.00	1.79
Interest Income	68.73	95.64
<b>Net cash (used In)/generated from investing activities</b>	<b>9.21</b>	<b>49.46</b>
<b>C. Cash flow from financing activities</b>		
Proceeds (Repayment of Borrowings)	5.11	(3.21)
Finance Cost paid	(0.80)	-
<b>Net cash (used In)/generated from financing activities</b>	<b>4.30</b>	<b>(3.21)</b>
<b>Net increase/(decrease) In cash and cash equivalents (A+B+C)</b>	<b>(16.78)</b>	<b>7.13</b>
Cash and cash equivalents at beginning of the year	51.78	44.65
Cash and cash equivalents at end of the year	35.00	51.78

Note: The above Statement of Cash Flows has been prepared under the Indirect Method as set out in IND AS 7 "Statement of Cash Flows".





# N H Agrawal & Associates

Chartered Accountants

Head. Office : 327, Gate No. 2, 3rd Floor, Poddar Court, 18, Rabindra Sarani, Kolkata - 700 001

☎ : 9123097412 , 9330102396

E-mail : canhaoffice@gmail.com nitinagrwalca@gmail.com

**Independent Auditor's Report on the Quarterly and Year to Date Consolidated Financial Results of the Company pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.**

To  
The Board of Directors of  
Lee & Nee Softwares (Exports) Ltd  
CIN: L70102WB1988PLC045587

**Report on the audit of the Consolidated Financial Results**

## Opinion

We have audited the accompanying statement of quarterly and year to date consolidated financial results of **Lee & Nee Softwares (Exports) Ltd** ("the Holding Company") and its subsidiaries (the Holding Company and its subsidiaries referred to as "Group") for the **quarter and year ended 31<sup>st</sup> March, 2026** ('Statement'), attached herewith, being submitted by the Holding Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations")

In our opinion and to the best of our information and according to the explanations given to us, the Statement:

i. includes the result of its subsidiaries

- (i) Lensei Web Services Private Limited and
- (ii) Rituraj Shares Broking Private Limited

ii. are presented in accordance with the requirements of the Listing Regulations in this regard and ;

iii. gives a true and fair view in conformity with the applicable accounting standards and other accounting principles generally accepted in India, of its consolidated profit (including other comprehensive income) and other financial information of the Company for the quarter and year ended **31<sup>st</sup> March, 2026**.



## **Basis for Opinion**

We conducted our audit in accordance with the Standards on Auditing (SAs), specified under section 143(10) of the Companies Act, 2013, as amended ('the Act'). Our responsibilities under those Standards are further described in the 'Auditor's Responsibilities for the Audit of the Financial Results' section of our report. We are independent of the Company in accordance with the 'Code of Ethics' issued by the Institute of Chartered Accountants of India ('ICAI') together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained by us and the other auditors in terms of their reports referred to in "Other Matter" paragraph below, is sufficient and appropriate to provide a basis for our opinion.

## **Management's Responsibilities for the Financial Results**

The Statement has been prepared on the basis of the consolidated annual financial statements for the year ended 31<sup>st</sup> March, 2026. The Company's Board of Directors is responsible for the preparation and presentation of the Statements that gives a true and fair view of its profits (including other comprehensive income) of the Company and other financial information in accordance with the applicable accounting standards prescribed under section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in for the India and in compliance with Regulation 33 of the Listing Regulations.

This responsibility also includes the maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate implementation and maintenance of accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the Statement, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

Those Board of Directors are also responsible for overseeing the company's financial reporting process.

## **Auditor's Responsibility for the Audit of the Financial Statements**

Our objectives are to obtain reasonable assurance about whether the Statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered



material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Statement, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control. Under section 143(3)(i) of the Companies Act, 2013, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls system in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Boards of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the Statement represents the underlying transactions and events in a manner that achieves fair presentation.

Materiality is the magnitude of misstatement in the financial statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the financial statements may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the financial statements.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide, those charged with governance, with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.



## **Other Matter**

The accompanying statement includes the Group's share of assets of Rs.984.91lacs for the year ended 31 March 2026, revenues Rs18.46 lacs and Rs 78.39 lacs, loss after tax Rs.19.85 lacs and Rs 10.89 lacs, other comprehensive income Rs.8.46 lacs and loss Rs 8.90 lacs for the quarter and year ended on that date respectively, and net cash outflows Rs. 39.87 lacs for the year ended March 31, 2026 as considered in the Statement, in respect of 2 (two subsidiaries)

The Statement includes the results for the quarter ended 31<sup>st</sup> March, 2026, being the balancing figure between the audited figures in respect of the full financial year ended 31<sup>st</sup> March, 2026/31 March 2025 and the published unaudited year to date figures up to the third quarter of the current financial year, which were subject to a limited review by us, as required under Listing Regulations.

**For N H Agrawal & Associates**

Chartered Accountants

ICAI Firm Registration Number: 0327511E

  
\_\_\_\_\_  
**Nitin Hukumchand Agrawal**

Partner

Membership Number: 129179

UDIN: **26129179FSHBCK9218**

Place: Kolkata

Date: May 19, 2026



LEE & NEE SOFTWARES (EXPORTS) LIMITED

CIN: L70102WB1988PLC045587

Regd Office: 14B, Camac Street, Kolkata - 700017.

email id: info@lnsel.com Website: www.lnsel.com

Phone : 033-40650374 Fax : 033-40650378

CONSOLIDATED STATEMENT OF ASSETS & LIABILITIES AS AT MARCH 31, 2026

(All amounts in ₹ lakhs, unless otherwise stated)

Particulars	As at 31st March,2026	As at 31st March,2025
	Audited	Audited
<b>ASSETS</b>		
<b>Non-current assets</b>		
Property, plant and equipment	40.86	28.82
Goodwill	2,439.35	2,439.35
<b>Financial assets</b>		
Investments	763.39	693.52
Trade Receivable	250.50	251.80
Loans	788.88	808.03
Other financial assets	106.19	4.32
Deferred Tax Assets	19.61	6.20
Other non-current assets	318.98	283.09
<b>TOTAL (I)</b>	<b>4,727.76</b>	<b>4,515.13</b>
<b>Current assets</b>		
<b>Financial assets</b>		
Investment	157.59	159.79
Trade receivables	134.25	72.57
Cash and cash equivalents	52.52	64.33
Bank balance other than cash and cash equivalents	0.96	157.91
Loans	759.01	831.62
Other Financial Assets	0.02	2.17
Current Tax assets	30.58	10.38
Other current assets	76.65	40.19
<b>TOTAL (II)</b>	<b>1,211.58</b>	<b>1,338.96</b>
<b>TOTAL ASSETS (I+II)</b>	<b>5,939.34</b>	<b>5,854.09</b>
<b>EQUITY AND LIABILITIES</b>		
<b>Equity</b>		
Equity Share capital	5,577.40	5,577.40
Other equity	143.76	97.20
<b>TOTAL (I)</b>	<b>5,721.16</b>	<b>5,674.60</b>
<b>LIABILITIES</b>		
<b>Non-current liabilities</b>		
<b>Financial liabilities</b>		
Borrowings	4.73	0.28
Provisions	18.16	14.82
Deferred tax liabilities (net)	-	0.73
<b>TOTAL (II)</b>	<b>22.89</b>	<b>15.83</b>
<b>Current liabilities</b>		
<b>Financial liabilities</b>		
Borrowings	6.00	5.93
<b>Trade payables :</b>		
(i) Dues to micro enterprises and small enterprises	16.70	21.32
(ii) Dues to creditors other than micro enterprises and small enterprises	58.73	28.87
Other current liabilities	106.28	102.37
Provisions	7.58	5.17
<b>TOTAL (III)</b>	<b>195.29</b>	<b>163.66</b>
<b>TOTAL - EQUITY AND LIABILITIES (I+II+III)</b>	<b>5,939.34</b>	<b>5,854.09</b>



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Date: 2026.05.19  
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GUPTA

Statement of Audited Consolidated Financial Results for the Quarter and Year Ended 31st March 2028

(All amounts in ₹ lakhs, unless otherwise stated)

SL No.	Particulars	Quarter Ended			Year Ended	
		31st March, 2026	31st December, 2025	31st March, 2025	31st March, 2026	31st March, 2025
		Audited	Unaudited	Audited	Audited	Audited
1	Income					
	(a) Revenue from Operations	374.07	278.34	285.64	1,161.38	1,072.94
	(b) Other Income	27.17	25.69	34.17	112.81	147.74
	<b>Total Income [a+b]</b>	<b>401.24</b>	<b>304.03</b>	<b>319.81</b>	<b>1,274.19</b>	<b>1,220.68</b>
2	Expenses					
	(a) Cost of service rendered	103.05	56.02	48.90	234.87	229.26
	(b) Employee benefits expense	143.17	137.90	130.36	558.40	500.99
	(c) Finance Cost	0.15	0.57	0.14	1.06	0.59
	(d) Depreciation and amortisation expense	2.81	3.87	3.48	14.45	13.09
	(e) Other expenses	133.18	91.05	128.93	410.60	426.38
	<b>Total Expenses [a+b+c+d+e]</b>	<b>382.34</b>	<b>289.41</b>	<b>311.81</b>	<b>1,219.38</b>	<b>1,170.31</b>
3	Profits/(Loss) before tax (1-2)	18.90	14.62	8.00	54.81	50.37
4	Tax Expense					
	(a) Current Tax	7.94	2.81	3.89	21.58	18.67
	(b) Tax expenses of prior years	5.92	0.16	(0.58)	6.08	0.50
	(c) Deferred Tax	(3.49)	0.56	2.01	(4.11)	0.06
	<b>Total Tax Expenses</b>	<b>10.37</b>	<b>3.53</b>	<b>5.32</b>	<b>23.55</b>	<b>19.23</b>
5	Profit/Loss for the period after tax (3-4)	8.53	11.09	2.68	31.26	31.14
6	Others Comprehensive Income					
	(i) Items that will not be reclassified to Profit/ (Loss)					
	a) Remeasurements gain/(loss) on defined benefits obligations	(0.80)		4.19	(0.80)	1.99
	b) Income tax relating to item (a) above	0.21		(1.08)	0.21	(0.51)
	c) Equity Instruments through OCI	(21.44)	(5.85)	(47.21)	6.07	(16.13)
	d) Income tax relating to item (c) above	15.45	(6.52)	5.86	9.82	1.97
	(ii) Items that will be reclassified to Profit/(Loss)					
	(a) Financial Instruments through OCI					
	(b) Tax impact on above					
7	Other Comprehensive Income for the Period (i + ii)	(6.56)	(12.37)	(38.24)	15.30	(12.68)
8	Total Comprehensive Income for the Period (5+7)	1.95	(1.28)	(35.56)	46.56	18.46
9	Paid-up equity share capital (Face value - Rs. 10 per share)	5,577.40	5,577.40	5,577.40	5,577.40	5,577.40
10	Other Equity				143.78	97.20
11	Earnings per Equity Share (Face Value Rs 10 per share) (not annualised)					
	(a) Basic (Rs.)	0.02	0.02	0.00	0.06	0.06
	(a) Diluted (Rs.)	0.02	0.02	0.00	0.06	0.06

Notes:

1 The above consolidated results for the quarter and year ended 31st March 2026 have been prepared in accordance with the Indian Accounting Standards (Ind AS) notified under Section 133 of the Companies Act 2013, read together with the Companies (Indian Accounting Standards) Rules, 2015 as amended and have been reviewed by the Audit Committee and approved by the Board of Directors in their respective meetings held on 19 May 2026. The Statutory Auditors has expressed an un modified opinion on the above results.

2 There were no exceptional items during the period.

3 The Group focuses primarily on a single business segment i.e IT Enabled services. Therefore, the disclosure requirement of 'Segment Reporting' is not applicable

4 The Results of the Company are available for investors on the website of BSE Limited and CSE Limited and on the company's website www.insei.net

5 As on 31st December 2026, Lee & Nee Softwares (Exports) Limited ("the Group") comprises the parent Company i.e Lee & Nee Softwares (Exports) Limited and its two subsidiaries

6 Figures of the quarter ended 31 March 2026 and 31 March 2025 are balancing figures between the audited figures of the full financial year and the reviewed year to date figures upto the end of the third quarter of financial year

7. Figures for the previous period have been regrouped and reclassified to conform to the classification of current period wherever necessary.

**N H Agrawal & Associates**  
 Chartered Accountants

Place : Kolkata  
 Date : 19/05/2026

**CA Nitin Agrawal**  
 Partner

By Order of the Board of Directors  
 (Mahesh Gupta)

**Lee & Nee Softwares (Exports) Ltd.**

Managing Director  
 (DIN:01806647)

Director

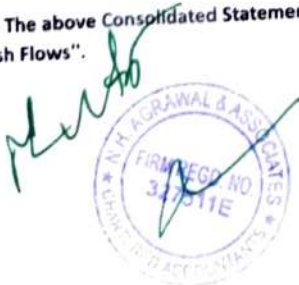
UDIN : 26129179F5HBC K9218

**CONSOLIDATED STATEMENT OF CASH FLOW FOR THE YEAR ENDED 31 MARCH 2026**

(All amounts in ₹ lakhs, unless otherwise stated)

Particulars	As at	As at
	31st March,2026	31st March,2025
	Audited	Audited
<b>A. Cash flow from operating activities</b>	54.81	50.37
<b>Net profit before tax</b>		
<b>Adjustments to reconcile net profit to net cash provided by operating activities:</b>	14.45	13.09
Depreciation and amortisation	(97.40)	(128.22)
Interest Income	0.80	
Finance Cost	0.10	(1.59)
Fair Value gain(loss) during the year (net of tax)	2.31	(0.01)
Profit on Investment in Partnership firm		(66.36)
<b>Operating profit before working capital changes</b>	(24.92)	(66.36)
<b>Changes In working capital: Adjustments for</b>		
(Increase)/decrease in trade receivables	(60.38)	(36.44)
(Increase)/decrease in Other Current Assets	(36.46)	5.92
(Increase)/decrease in Loans	91.76	(35.97)
Increase/(decrease) in Other Financial Liabilities (		(0.01)
Increase/(decrease) in Other Non Current Liabilities		0.73
Increase/(decrease) in Other Financial Assets	(99.72)	(1.94)
(Increase)/decrease in Other Non Current Assets	(35.89)	61.38
(Increase)/decrease in Trade Payables	25.24	20.33
(Increase)/decrease in Current Liabilities	3.32	(16.43)
Increase/(decrease) in Provisions	6.34	2.22
<b>(Increase)/decrease In working capital</b>	(105.79)	(0.21)
Cash generated from operations	(130.71)	(66.57)
Income taxes paid	(20.20)	(19.23)
<b>Net cash (used in)/generated from operating activities</b>	(110.51)	(85.80)
<b>B. Cash flow from Investing activities</b>		
Purchase of Property, Plant and Equipment	(26.84)	(7.72)
Sale/Purchase of Investment (net)	(132.52)	(37.87)
Interest Income	97.40	128.22
Other Bank Balance	156.95	-
<b>Net cash (used In)/generated from investing activities</b>	94.99	82.62
<b>C. Cash flow from financing activities</b>		
Proceeds (Repayment of Borrowings)	4.52	(3.21)
Finance Costs	(0.80)	
<b>Net cash (used In)/generated from financing activities</b>	3.71	(3.21)
<b>Net increase/(decrease) In cash and cash equivalents (A+B+C)</b>	(11.81)	(6.39)
<b>Cash and cash equivalents at beginning of the period</b>	64.33	70.72
<b>Cash and cash equivalents at end of the year</b>	52.52	64.33

**Note: The above Consolidated Statement of Cash Flows has been prepared under the Indirect Method as set out in IND AS 7 "Statement of Cash Flows".**



May 19<sup>th</sup>, 2026

The Secretary  
Bombay Stock Exchange Limited  
Corporate Relationship Department  
1<sup>st</sup> Floor, New Trading Ring  
Phiroze Jeejeebhoy Towers, Dalal Street  
Mumbai-400001

The Secretary  
The Calcutta Stock Exchange Limited  
7 Lyons Range  
Kolkata 700001

Dear Sir,

**SUB: DECLARATION PURSUANT TO REGULATION 33(3)(D) OF THE SEBI (LODR) REGULATIONS ,2015**

Pursuant to Regulation 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations ,2015 as amended till the date, I confirm and declare that Statutory Auditors of the Company, M/s N H Agrawal & Associates, Chartered Accountants (FRN: 327511E) have issued an Audit Report with unmodified opinion on Audited Financial Results of the Company (Standalone and Consolidated) for the quarter and year ended 31st March ,2026.

Thanking You,

Yours Faithfully,  
For Lee & Nee Softwares (Exports) Ltd

  
Vikash Singh  
(Chief Financial Officer)

